

# MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)

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## Audited Financial Results for the Year ended 31st March, 2011

(Rs. Lacs)

| S. No. | Particulars  | Fourth Quarter Ended |            | Year Ended |            |
|--------|--|----------------------|------------|------------|------------|
|        |  | 31.03.2011           | 31.03.2010 | 31.03.2011 | 31.03.2010 |
|        |  | Audited              | Audited    | Audited    | Audited    |
| 1      | Gross Sales / Income from Operations   | 4745                 | 4132       | 17777      | 13713      |
| 2      | Net Sales / Income from Operations (Net of Discounts & Excise Duty)                    | 4611                 | 3997       | 17310      | 13250      |
| 3      | Other Income   | 18                   | 35         | 111        | 158        |
| 4      | Total Expenditure:   |                      |            |            |            |
|        | (i) (Increase) / Decrease in Stock-in-Trade  | 146                  | 98         | 305        | 1          |
|        | (ii) Consumption of Raw Materials  | 1254                 | 1312       | 5551       | 4892       |
|        | (iii) Manufacturing Expenses   | 2009                 | 1603       | 6487       | 4338       |
|        | (iv) Staff Cost  | 310                  | 247        | 1119       | 940        |
|        | (v) Other Expenditure  | 929                  | 700        | 2478       | 1638       |
|        | Total (4)  | 4648                 | 3960       | 15940      | 11809      |
| 5      | Profit / (Loss) before Interest & Depreciation   | (19)                 | 62         | 1481       | 1599       |
| 6      | Finance Charges  | 879                  | 691        | 3193       | 2265       |
| 7      | Profit / (Loss) before Depreciation & Tax  | (898)                | (629)      | (1712)     | (666)      |
| 8      | Depreciation   | 596                  | 636        | 2402       | 2282       |
| 9      | Profit / (Loss) before Provision for Tax   | (1494)               | (1265)     | (4114)     | (2948)     |
| 10     | Provision for Taxation including FBT   | 0                    | 0          | 0          | 0          |
| 11     | Profit / (Loss) after Current Tax  | (1494)               | (1265)     | (4114)     | (2948)     |
| 12     | Provision for Deferred Tax   | (462)                | 60         | (1270)     | (1021)     |
| 13     | Net Profit/(Loss)  | (1956)               | (1205)     | (2844)     | (1927)     |
| 14     | Paid-up Equity Share Capital (Face value Rs. 10/-)                                     | 3760.19              | 3760.19    | 3760.19    | 3760.19    |
| 15     | Reserves excluding Revaluation Reserve   |                      |            | 1754       | 4598       |
| 16     | Basic Earning Per Share (EPS - Rs.)  | (2.74)               | (3.52)     | (7.56)     | (5.12)     |
| 17     | Diluted Earning Per Share (EPS - Rs.)  | (2.74)               | (3.52)     | (7.56)     | (5.12)     |
| 18     | Aggregate of Public Shareholding   | 1764.12              | 1764.12    | 1764.12    | 1764.12    |
| 19     | Number of Equity Shares % of Shareholding  | 46.92                | 46.92      | 46.92      | 46.92      |
|        | Promoter & Promoter group shareholding   |                      |            |            |            |
|        | (i) Pledged/Encumbered   |                      |            |            |            |
|        | - Number of shares   | 139.72               | NIL        | 139.72     | NIL        |
|        | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 70.00                | NIL        | 70.00      | NIL        |
|        | - Percentage of shares (as a % of the total Share capital of the company)              | 37.16                | NIL        | 37.16      | NIL        |
|        | (ii) Non-Encumbered  |                      |            |            |            |
|        | - Number of shares (In Lacs)   | 59.89                | 199.61     | 59.89      | 199.61     |
|        | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 30.00                | 100.00     | 30.00      | 100.00     |
|        | - Percentage of shares (as a % of the total Share capital of the company)              | 15.93                | 53.08      | 15.93      | 53.08      |

## Segment-wise Revenue, Results and Capital Employed

| S. No. | Particulars   | Fourth Quarter Ended |            | Year Ended |            |
|--------|---|----------------------|------------|------------|------------|
|        |   | 31.03.2011           | 31.03.2010 | 31.03.2011 | 31.03.2010 |
|        |   | Audited              | Audited    | Audited    | Audited    |
| 1      | Information about Primary Business Segment            |                      |            |            |            |
|        | Segment Revenues                                      |                      |            |            |            |
|        | Paper   | 3306                 | 3151       | 12900      | 11066      |
|        | Hotel   | 1323                 | 871        | 4521       | 2342       |
|        | Less: Inter-Segment Revenue                           | 4629                 | 4022       | 17421      | 13408      |
|        | Total   | 4629                 | 4022       | 17421      | 13408      |
| 2      | Segment Result  |                      |            |            |            |
|        | Paper   | (4491)               | (354)      | (652)      | (195)      |
|        | Hotel   | (166)                | (220)      | (269)      | (488)      |
|        | Less: Interest  | (615)                | (574)      | (921)      | (683)      |
|        | Total   | (1494)               | (691)      | (3193)     | (2265)     |
| 3      | Capital Employed (Segment Assets-Segment Liabilities) |                      |            |            |            |
|        | Paper   | 23921                | 24305      | 23921      | 24305      |
|        | Hotel   | 11576                | 12680      | 11576      | 12680      |
|        | Total   | 35497                | 36985      | 35497      | 36985      |

## STATEMENT OF ASSETS AND LIABILITIES

| S. No. | Particulars                              | Year Ended |            |
|--------|--|------------|------------|
|        |  | 31.03.2011 | 31.03.2010 |
|        |  | Audited    | Audited    |
| 1      | SHAREHOLDERS FUND                        |            |            |
| a)     | Capital                                  | 3760       | 3760       |
| b)     | Reserve & Surplus                        | 1754       | 4598       |
| 2      | LOAN FUNDS                               | 29983      | 28490      |
| 3      | DEFERRED TAX LIABILITY                   | 0          | 137        |
|        | TOTAL                                    | 35497      | 36985      |
| 1      | FIXED ASSETS                             | 28470      | 30512      |
| 2      | CURRENT ASSETS, LOANS AND ADVANCES       |            |            |
| a)     | Inventories                              | 1305       | 1669       |
| b)     | Sundry Debtors                           | 5231       | 4590       |
| c)     | Cash & Bank Balances                     | 83         | 75         |
| d)     | Loans & Advances                         | 1030       | 1333       |
| 3      | Less: Current Liabilities and Provisions |            |            |
| a)     | Liabilities                              | 1663       | 1114       |
| b)     | Provisions                               | 97         | 83         |
| 4      | DEFERRED TAX ASSETS                      | 1133       | 0          |
| 5      | MISCELLANEOUS EXPENDITURE                | 5          | 3          |
|        | TOTAL                                    | 35497      | 36985      |

### Notes:

- The details of funds raised through IPO & Utilisation of fund are given herein below:
 

| Particular              | (Rs. Lacs) Amount |
|-------------------------|-------------------|
| Fund raised through IPO | 5292              |
| Utilisation             |                   |
| Hotel Project           | 3263              |
| Paper Project           | 1100              |
| IPO Expenses            | 400               |
- The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.
- The Company has two business segment i.e. Paper & Duplex Board Division and Hotel Division
- No investors complaint was pending at the beginning of the quarter. During the quarter Nil complaint were received. No Complaint was pending as on 31st March, 2011
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 27th May, 2011
- EPS for the Quarter are not annualised
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi  
Dated: 27.05.2011

For Magnum Ventures Limited  
  
Ashish Jain  
Whole Time Director