

MAGNUM VENTURES LIMITED



(Formerly known as Magnum Papers Limited)

Regd. Office: "Magnum House" 3/4326, Ansari Road, Darya Ganj, New Delhi 110 002

Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in

Unaudited Financial Results for the Quarter ended 30th September, 2007

(Rs. Lacs)

S. No.	Particulars	Second Quarter Ended		Half Year ended		Year ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Gross Sales / Income from Operations	2400	2521	4951	4892	10082
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	2140	2280	4482	4449	9074
3	Other Income	22	22	60	33	67
4	Total Expenditure:					
	(i) (Increase) / Decrease in Stock-in-Trade	(279)	28	(241)	48	(3)
	(ii) Consumption of Raw Materials	496	557	978	991	1975
	(iii) Manufacturing Expenses	1007	888	1916	1908	3869
	(iv) Staff Cost	100	74	188	142	333
	(v) Other Expenditure	40	37	72	59	143
	Total (4)	1364	1584	2912	3149	6318
5	Profit before Interest & Depreciation	799	718	1629	1333	2823
6	Finance Charges	164	104	330	277	554
7	Profit before Depreciation & Tax	635	614	1299	1056	2269
8	Depreciation	254	253	504	505	1011
9	Profit before Provision for Tax	381	361	795	551	1259
10	Provision for Taxation (including FBT)	90	83	181	109	207
11	Profit after Current Tax	290	278	614	441	1051
12	Provision for Deferred Tax	56	38	112	76	224
13	Net Profit	234	239	502	365	827
14	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	1996.07	3760.19	1996.07	1996.07
15	Reserves excluding Revaluation Reserve					2706.03
16	Basic Earning Per Share (EPS - Rs.)	1.17	1.20	2.52	1.83	4.15
17	Diluted Earning Per Share (EPS - Rs.)	1.17	1.20	2.52	1.83	4.15
18	Aggregate of Public Shareholding	1764.12	Nil	1764.12	Nil	Nil
	Number of Equity Shares % of Shareholding	46.92	NA	46.92	NA	NA

Notes:

1 The details of funds raised through IPO & Utilisation of fund are given herein below:

(Rs. Lacs)

Particular

Amount

Fund raised through IPO

5292

Utilization

Hotel Project

1032

Paper Project

643

IPO Expenses

305

Pending deployment of IPO funds in the project for Modernisation and Technology upgradation of paper unit and in the Hotel project, the balance amount of Rs. 3312 Lacs has been used for short term reduction in Cash Credit and Term Loan Limits.

2 The Company has only one business segment i.e. Paper and Duplex Board. Hotel Project is under implementation.

3 The Company got listed on 20-09-2007, No investor's complaint was pending at the beginning of the quarter, During the quarter one complaint was received and the same was resolved, No Complaint was pending as on 30th September, 2007.

4 The Statutory Auditor have carried out limited review of the Un-Audited Financial Results of the Company for the Quarter ended 30th September 2007.

5 After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 27th October, 2007

6 EPS for the Quarter and Half Year Ended are not annualised.

7 The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi

Dated: 27th October 2007

For Magnum Ventures Limited

Sd/-

Vinod Kumar Jain
Whole Time Director