

Magnum Ventures Ltd.

(An ISO 14001-2004 Certified Company)

Corporate Office : 18/31, Site-IV, Industrial Area, Sahibabad, Ghaziabad (U.P.)

Address for Correspondence : 18/41, Site-IV, Industrial Area, Sahibabad, Distt. Ghaziabad - 201 010

Date: 11thFebruary, 2014

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Submission of Unaudited Financial Results along with Limited Review Report for the Quarter ended 31st December, 2013

Dear Sirs,

Pursuant to Clause 41 of the listing agreement and other applicable provisions, if any, we hereby submit the Unaudited Financial Results of the Company along with Limited Review Report for the quarter ended on 31st December, 2013.

You are requested to kindly take the same on record.

Thanking You,

For **MAGNUM VENTURES LIMITED**



ABHEY KUMAR JAIN
(Whole-Time Director)



AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

2nd Floor, 18, Local Shopping Complex,

Maujanga, New Delhi-110062, INDIA

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AUDIT REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s MAGNUM VENTURES LIMITED for the period ended December 31, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

➤ Closing Stock of Inventories has been taken as valued and certified by the Management. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal

Chartered Accountants

C.R. No. 003072N



Praveen Kumar Rampal

Partner

M.No. 082226

Place: New Delhi

Date: February 11, 2014

MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)
 Regd. Office: 685, Chitla Gate, Chawri Bazar, Delhi - 110006
 Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in



Unaudited Financial Results for the Quarter ended 31st December 2013

(Rs. Lacs)

S. No.	Particulars	Third Quarter Ended	Second Quarter Ended	Third Quarter Ended	Nine Month Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited
1	Gross Sales / Income from Operations	5962	5482	4949	16184	14197	19301
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	5829	5355	4866	15820	13938	18939
3	Other Income	49	6	34	64	98	124
4	Total Expenditure:						
	(i) (Increase) / Decrease in Stock-in-Trade	(16)	52	(58)	19	(84)	(33)
	(ii) Consumption of Raw Materials	2171	2154	1715	5914	5717	7431
	(iii) Manufacturing Expenses	1824	1666	1432	4987	4519	5981
	(iv) Staff Cost	400	424	407	1199	1210	1583
	(v) Other Expenditure	656	466	385	1530	1107	1542
	Total (4)	5035	4762	3881	13649	12469	16504
5	Profit / (Loss) before Interest & Depreciation	843	599	1019	2235	1567	2559
6	Finance Charges	1156	1066	1167	3381	3377	4519
7	Profit / (Loss) before Depreciation & Tax	(313)	(467)	(148)	(1146)	(1810)	(1960)
8	Depreciation	481	484	532	1441	1587	2110
9	Profit / (Loss) before Tax & Extraordinary item	(794)	(951)	(680)	(2587)	(3397)	(4070)
10	Extra Ordinary Item (Due to Change of Method of Depreciation)	0	0	0	0	0	4034
11	Profit / (Loss) before Provision for Tax	(794)	(951)	(680)	(2587)	(3397)	(36)
12	Wealth Tax paid	0	0	0	0	0	1
13	Profit / (Loss) after Current Tax	(794)	(951)	(680)	(2587)	(3397)	(37)
14	Provision for Deferred Tax	(245)	(293)	(175)	(797)	(1014)	(6)
15	Net Profit/(Loss)	(549)	(658)	(505)	(1790)	(2383)	(31)
16	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19	3760.19	3760.19
17	Reserves excluding Revaluation Reserve						(312)
18	Basic Earning Per Share (EPS - Rs.)	(1.46)	(1.75)	(1.34)	(4.76)	(6.34)	(0.08)
19	Diluted Earning Per Share (EPS - Rs.)	(1.46)	(1.75)	(1.34)	(4.76)	(6.34)	(0.08)
20	Aggregate of Public Shareholding	1764.12	1764.12	1764.12	1764.12	1764.12	1764.12
20	Number of Equity Shares % of Shareholding	46.92	46.92	46.92	46.92	46.92	46.92
21	Promoter & Promoter group shareholding						
	(i) Pledged/Encumbered						
	- Number of shares	139.72	139.72	139.72	139.72	139.72	139.72
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70%	70%	70%	70%	70%	70%
	- Percentage of shares (as a % of the total Share capital of the company)	37.16%	37.16%	37.16%	37.16%	37.16%	37.16%
	(ii) Non-Encumbered						
	- Number of shares (In Lacs)	59.89	59.89	59.89	59.89	59.89	59.89
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	30%	30%	30%	30%	30%	30%
	- Percentage of shares (as a % of the total Share capital of the company)	15.93%	15.93%	15.93%	15.93%	15.93%	15.93%

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	Third Quarter Ended	Second Quarter Ended	Third Quarter Ended	Nine Month Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited
1	Information about Primary Business Segments						
	Segment Revenues						
	Paper	5147	4556	3464	13383	10483	14324
	Hotel	1031	805	1436	2801	3553	4739
		6178	5361	4900	16184	14036	19063
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Total	6178	5361	4900	16184	14036	19063
2	Segment Result						
	Paper	368	348	210	1034	(490)	3793
	Hotel	(61)	(233)	277	(240)	470	689
		302	115	487	794	(20)	4482
	Less: Interest	1156	1066	1167	3381	3377	4519
	Total	(794)	(951)	(680)	(2587)	(3397)	(37)
3	Capital Employed						
	Paper	32348	32253	27944	32348	27944	31361
	Hotel	10157	9410	11211	10157	11211	10064
	Total	42505	41663	39155	42505	39155	41425

Notes:



1 The details of funds raised through IPO & Utilisation of fund are given herein below:

Particular

Fund raised through IPO

Utilization

Hotel Project

Paper Project

IPO Expenses

(Rs. Lacs)

Amount

5292

3263

1100

400

The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.

2 The Company has two business segment i.e Paper & Duplex Board and Hotel Division.

3 Nil complaint was pending at the beginning of the Quarter. During the quarter no complaint was received, nil Complaint was pending as on 31st December, 2013.

4 After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 11th February, 2014

5 EPS for the Quarter are not annualised.

6 The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi

Dated: 11.02.2014

For Magnum Ventures Limited

Abhey Jain

(Abhey Jain)

Whole Time Director

