

# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,  
New Delhi-110024 Phone: +91-11-42420015

E-mail: [info@magnumventures.in](mailto:info@magnumventures.in) Website: [www.magnumventures.in](http://www.magnumventures.in)

Date: 10<sup>th</sup> April, 2023

Department of Corporate Services BSE Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

**Sub: Outcome of the Meeting of the Board of Directors held on 10<sup>th</sup> April, 2023**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we wish to inform you that the Board of Directors at its meeting held today, i.e., on 10<sup>th</sup> April, 2023, at Country Inn & Suites by Radisson, 64/6, Site-IV, Industrial Area, Sahibabad, Ghaziabad, U.P. 201010 inter alia, considered and approved the following:

***“ISSUE AND ALLOTMENT OF EQUITY SHARES UPON CONVERSION OF WARRANTS”***

This is in furtherance to the intimation given by the Company on 3<sup>rd</sup> April, 2023.

This is to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on 10<sup>th</sup> April 2023 and upon receipt of the remaining exercise price of Rs. 18.75 per warrant (being 75% of the Warrant Issue Price of Rs. 25/-) the amount aggregating to Rs. 10,73,43,750 (Rupees Ten Crores Seventy Three Lakhs Forty Three Thousand Seven Hundred and Fifty Only) and warrant excise application forms from the 4 (Four) Warrant-holders in respect of 57,25,000 (Fifty Seven Lakhs Twenty Five Thousands) warrants, the Board of Directors of the Company, considered and approved the allotment of 57,25,000 (Fifty Seven Lakhs Twenty Five Thousands) Equity Shares upon conversion of warrants at a price of Rs. 25.00/- (Rupees Twenty-Five only) each (including premium of Rs. 15/- each), aggregating Rs. 14,31,25,000/- (Rupees Fourteen Crores Thirty One Lakhs Twenty Five Thousands Only).

The allotment has been made for cash and the equity shares allotted on exercise of the warrants, shall rank pari-passu in all respects with the existing equity shares. The allotment is made to the following allottees:

S. No.	Name of Allottee	Number of Warrants held	Number of Warrants applied for	Number of Equity Shares allotted
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			Conversion	
1	Mr. Parmod Kumar Jain	33,12,500	14,31,250	14,31,250
2	Mr. Pradeep Kumar Jain	33,12,500	14,31,250	14,31,250
3	Mr. Abhey Kumar Jain	33,12,500	14,31,250	14,31,250
4	Mr. Parv Jain	33,12,500	14,31,250	14,31,250

Further, the details regarding the issuance of securities as required pursuant to Schedule III of the SEBI Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed.

The Board Meeting was commenced at 11:00 AM and concluded at 11:30 AM.

The aforesaid intimation is also being hosted on the website of the Company [www.magnumventures.in](http://www.magnumventures.in)

You are requested to kindly take the same on record.

Thanking You,

**For MAGNUM VENTURES LIMITED**



**Aaina Gupta**

**Company Secretary cum Compliance Officer**

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Disclosure pursuant to Schedule III of Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars of Disclosure	Disclosure										
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Issue and Allotment of Equity Shares upon conversion of Warrants.										
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Equity Shares issued upon conversion of Warrants.										
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue and Allotment of 57,25,000 (Fifty Seven Lakhs Twenty Five Thousands) Equity Shares upon conversion of 57,25,000 (Fifty Seven Lakhs Twenty Five Thousands) Warrants, at a price of ₹ 25/- (Rupees Twenty-Five Only) (including a premium of Rs. 15/- (Rupees Fifteen Only)) aggregating Rs. 14,31,25,000/- (Rupees Fourteen Crores Thirty One Lakhs Twenty Five Thousands Only)  One Equity share for One warrant.										
4.	<u>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)</u>  i. names of the investors;  ii. post allotment of securities outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p><u>Names of the investors-</u></p> <p>A. Parmod Kumar Jain B. Pardeep Kumar Jain C. Abhey Kumar Jain D. Parv Jain</p> <p><u>Outcome of Allotment</u></p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Names</th> <th>Pre-preferential holding (%)</th> <th>Present issue of Equity Shares upon</th> <th>Post preferential holding (%)</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Sr. No.	Names	Pre-preferential holding (%)	Present issue of Equity Shares upon	Post preferential holding (%)					
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			Conversion of Warrants	
	1.	Parmod Kumar Jain 13,25,150 (3.15)	14,31,250	27,56,400 (5.76)
	2.	Pardeep Kumar Jain 13,25,650 (3.15)	14,31,250	27,56,900 (5.76)
	3.	Abhey Kumar Jain 14,27,600 (3.39)	14,31,250	28,58,850 (5.98)
	4.	Parv Jain 11,25,000 (2.67)	14,31,250	25,56,250 (5.34)
	<p><u>Number of investors</u>- Four</p> <p>A. Parmod Kumar Jain B. Pardeep Kumar Jain C. Abhey Kumar Jain D. Parv Jain</p> <p><u>Issue Price</u>: ₹25 (Rupees Twenty Five Only)</p> <p>The remaining 75% (Seventy Five percent) of per share Warrant Price was received by the Company upon exercise of the option attached to the relevant Warrant.</p> <p>Equity Shares issued upon conversion of Warrants.</p>			
iii. in case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument				
5.	Any cancellation or termination of proposal for issuance of securities Including reasons thereof	Not Applicable		
6.	Lock-In	The Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.		