

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 15th May, 2023

Department of Corporate Services BSE Limited Phiroze JeeJeebhoy Towers, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051
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Sub: Revaluation of Fixed assets

Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sir/ Madam,

Pursuant to the provisions of regulation 30 of SEBI (LODR) Regulations, 2015 read with para C of part A of Schedule III of the said Regulations, we hereby inform you that Board of Directors vide resolution passed by way of circulation on 15th May, 2023 has inter-alia considered and approved the proposal of revaluation of Fixed assets of the Company namely, Hotel - Country Inn & Suites by Radisson, and Paper Mill including Power Plant in terms of Indian Accounting Standards (IND-AS), International Financial Reporting Standards (IFRS) and applicable provisions of Companies Act, 2013, to divulge true and fair state of affairs and value of assets of the Company.

Kindly take the same on your records.

Thanking You

Yours Sincerely,

For Magnum Ventures Limited



Aaina Gupta

Company Secretary cum

Compliance Officer