

Magnum Ventures Limited

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DISCLOSURE UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS OF MAGNUM VENTURES LIMITED ("THE COMPANY") DURING FY 2022- 2023:

The Company has an orientation process/familiarization programme for its independent directors with emphasis on:

- Roles, Rights and Responsibilities - Board dynamics & functions
- Strategy, Operations and functions of the Company

As a process when a new independent director is appointed, a familiarization programme is conducted by the senior management team and also whenever a new member is appointed to a Board Committee, information relevant to the functioning of the Committee and the role and responsibility of Committee members is informed.

The Independent Directors have attended such orientation process/familiarization programme. The Board and Committee meetings of the Company are held at least on a quarterly basis and the Independent Directors may meet key functional/business heads separately to get themselves more familiarized with the business/operations and challenges faced by the industry on an ongoing basis.

Familiarisation Programme organised on 14th February, 2023

Visit to Hotel Unit

Unit visit cum Awareness Programme was organised on 14th February, 2023 for all the Independent Directors. During the visit the Independent Directors were apprised on the food quality served in the restaurants and management system etc.

- Details of Familiarization Programme imparted to Independent Directors:
One Programme on 14th February, 2023
- Number of hours spent by Independent Directors in such programme:
Approx. 2 Hours
- Purpose of Programme:
 - 1) To update Independent Directors of the Company regarding scale and details of its operations;
 - 2) Updating on Rights and responsibilities of Independent Directors in line with the statutory amendments;
 - 3) Business Model of the Company;
 - 4) Updating on recent changes in the regulatory framework;