

# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 28<sup>th</sup> August, 2020

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

**Sub: Outcome of the Meeting of the Board of Directors held on 28<sup>th</sup> August, 2020**

Dear Sirs,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors at its meeting held today at 18/31, Site-IV, Industrial Area, Sahibabad, Ghaziabad, U.P. 201010 inter alia, considered and approved the Unaudited Financial Result of the Company for the quarter ended June 30, 2020.

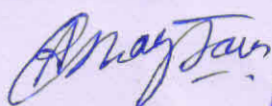
We are sending herewith the Unaudited Financial Results of the Company for the quarter ended June 30, 2020 with segment wise report, Asset & Liability Statement and Limited Review Report received from the Statutory Auditors of the Company on the said results.

The Board Meeting was commenced at 04:00 p.m. and concluded at **06:30 PM**

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED



Abhey Jain

Whole Time Director

DIN: 01876385



Regd. Office: Off No. 205, 2nd Floor, Building No. 4326 Street No. 3,  
Ansari Road, Darya Ganj, Delhi - 110002

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Phone: +91-120-4199200 Fax: +91-120-4199234

E-mail: [magnumventures@gmail.com](mailto:magnumventures@gmail.com) Website: [www.magnumventures.in](http://www.magnumventures.in)

**MAGNUM VENTURES LIMITED**

CIN: L21093DL1980PLC010492

Regd. Office: Office No. 205, Second Floor, Building No. 4326, Street No. 3,  
Ansari Road, Darya Ganj, New Delhi-110002

Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020**

S. No	Particulars	Quarter Ended		Year Ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Un-Audited	Audited	Un-Audited	Audited
	<b>INCOME</b>				
I	Revenue from operations	236	5288	6352	24106
II	Other income	10	66	10	164
III	<b>Total Income (I+ II)</b>	<b>246</b>	<b>5354</b>	<b>6362</b>	<b>24270</b>
IV	<b>EXPENSES</b>				
(a)	Cost of materials consumed	135	3644	4585	15762
(b)	Purchases of Stock-in-Trade	0	0	NA	0
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	193	431	(101)	1151
(e)	Employee benefits expense	100	899	843	3369
(f)	Finance costs	1	16	8	49
(g)	Depreciation and amortisation expense	393	389	384	1553
(h)	Other expenses	135	757	838	3274
	<b>Total Expenses (IV)</b>	<b>957</b>	<b>6137</b>	<b>6557</b>	<b>25159</b>
V	<b>Profit/ (Loss) before exceptional and tax (III-IV)</b>	<b>(711)</b>	<b>(783)</b>	<b>(195)</b>	<b>(889)</b>
VI	Exceptional items	0	(53.0)	1	(54)
VII	<b>Profit/ (Loss) before Tax (V-VI)</b>	<b>(711)</b>	<b>(836)</b>	<b>(194)</b>	<b>(943)</b>
VIII	<b>Tax expense (Net)</b>				
(1)	Current tax	0	0	0	0
(2)	Deferred tax	0	0	0	274
	<b>Total Tax Expenses (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>274</b>
IX	<b>Profit/ (Loss) for the period(VII-VIII)</b>	<b>(711)</b>	<b>(836)</b>	<b>(194)</b>	<b>(1217)</b>
X	<b>Other Comprehensive Income</b>				
(a)	Items that will not be reclassified subsequently to Profit or Loss	0	0	0	0
(b)	Items that will be reclassified subsequently to Profit or Loss	0	0	0	0
	Tax impact on other comprehensive income	0	0	0	0
	Other Comprehensive Income for the period (net of Income Tax)	0	0	0	0
XI	<b>Total Profit after Comprehensive Income for the period (IX+X)</b>	<b>(711)</b>	<b>(836)</b>	<b>(194)</b>	<b>(1217)</b>
XII	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	3760.1884	3760.1884	3760.1884	3760.1884
XIII	<b>Earnings per Equity Share:</b>				
(1)	Basic	(0.19)	(0.22)	(0.052)	(0.32)
(2)	Diluted	(0.19)	(0.22)	(0.052)	(0.32)

**Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015**

S. No	Particulars	Quarter Ended		Year Ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Un-Audited	Audited	Un-Audited	Audited
	<b>Segment Revenue</b>				
1	Paper	246	3881	4898	18426
	Hotel	0	1309	1464	5680
	Less: Inter Segment Revenue	0	0	0	0
	<b>Total</b>	<b>246</b>	<b>5190</b>	<b>6362</b>	<b>24106</b>
	<b>Segment Results</b>				
2	Paper	(471)	(582)	(187)	(534)
	Hotel	(239)	(240)	0	(361)
	Less: Finance Cost	1	0	8	49
	<b>Total</b>	<b>(711)</b>	<b>(822)</b>	<b>(179)</b>	<b>(846)</b>
	<b>Segment Assets</b>				
3	Paper	29595	28707	30581	28707
	Hotel	(570)	403	929	403
	<b>Total</b>	<b>29025</b>	<b>29110</b>	<b>31510</b>	<b>29110</b>
	<b>Segment Liabilities</b>				
4	Paper	20513	19154	20386	19154
	Hotel	12513	13247	13391	13247
	<b>Total</b>	<b>33026</b>	<b>32401</b>	<b>33777</b>	<b>32401</b>
	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
5	Paper	9082	9553	10195	9553
	Hotel	(13083)	(12844)	(12462)	(12844)
	<b>Total</b>	<b>(4001)</b>	<b>(3291)</b>	<b>(2267)</b>	<b>(3291)</b>



Handwritten signature: Anjay Jain

**STATEMENTS OF ASSETS AND LIABILITIES**

S. No.	Particulars	As on 30th June, 2020	As on 31st March, 2020
<b>A</b>	<b>Assets</b>		
	<b>Non-Current Assets</b>		
1	a) Property, Plant and Equipment	20299	20409
	b) Intangible Assets	8	9
	c) Long Term Loans and Advances	228	165
	<b>Sub Total-Non Current Assets</b>	<b>20536</b>	<b>20582</b>
	<b>Current Assets</b>		
2	a) Inventories	2434	1671
	b) Trade Receivable	3636	5148
	c) Cash and Cash Equivalent	1246	806
	d) Other Current Assets	79	81
	e) Short term Loans and Advances	1096	822
	<b>Sub Total Current Assets</b>	<b>8489</b>	<b>8528</b>
	<b>TOTAL ASSETS</b>	<b>29025</b>	<b>29110</b>
<b>B</b>	<b>Equity and Liabilities</b>		
1	<b>Equity</b>		
	a) Share Capital	6260	6260
	b) Reserves and Surplus	(10261)	(9551)
	<b>Sub-Total Equity</b>	<b>(4001)</b>	<b>(3291)</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	a) Long Term Borrowings	28820	27969
	b) Other Long Term Liabilities	516	516
	c) Long Term Provisions	453	453
	<b>Sub-Total Non-Current Liabilities</b>	<b>29789</b>	<b>28938</b>
	<b>Current Liabilities</b>		
	a) Trade Payable	2703	2145
	b) Other Current Liabilities	129	1035
	c) Short Term Provisions	405	282
	<b>Sub Total Current Liabilities</b>	<b>3237</b>	<b>3462</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>29025</b>	<b>29110</b>

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 30th June, 2020.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th August, 2020. The Statutory Auditor of the Company has carried out Limited Review of aforesaid Results.
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.
- The figures for quarter ended March 31, 2020 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.

Place: New Delhi  
Dated: 28.08.2020

For Magnum Ventures Limited

*Abhey Jain*  
(Abhey Jain)  
Director



These financial statements do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.

Place: New Delhi  
Dated: 28.08.2020

For Magnum Ventures Limited

*Sanjay Jain*  
(Sanjay Jain)  
Chief Financial Officer



**LIMITED REVIEW REPORT**

To

The Board of Directors

**M/s MAGNUM VENTURES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended June 30, 2020 and year to date results for the period from 1 April 2020 to 30 June 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we observe the following-

1. During the year 19-20 godown of Paper Mill caught fire due to which company incurred loss of stock, however insurance claim was filed before the insurance company but no claim has been received till date.



2. *Due to Covid-19 outbreak, lockdown was imposed across the country from March, 2020 due to which business operations got suspended from the said date. The company has started operations of Paper division from July 24, 2020 however the hotel division still stands closed till date.*

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aggarwal & Rampal  
Chartered Accountants**

**F.R. No.003072N**



**Aditya Aggarwal**

**Partner**

**M.No. 515644**

**UDIN: 20515644AAAABN4564**

**Place: New Delhi**

**Date: August 28, 2020**