

# Magnum Ventures Ltd.

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 10<sup>th</sup> November, 2017

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
---	--

Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

**Subject: Submission of Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> September, 2017**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, and other applicable provisions, if any, we hereby submit the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2017.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED

*Neha Gupta*

Neha Gupta

Company Secretary



Regd. Office: Off No. 205, 2nd Floor, Building No. 4326 Street No. 3,  
Ansari Road, Darya Ganj, Delhi - 110002

Office & Works: 18/41, Site-IV, Industrial Area, Sahibabad, Ghaziabad-201010

Phone: +91-120-4199200 Fax: +91-120-4199234

E-mail: [magnumventures@gmail.com](mailto:magnumventures@gmail.com) Website: [www.magnumventures.in](http://www.magnumventures.in)

**MAGNUM VENTURES LIMITED**  
**CIN: L21093DL1980PLC010492**

Regd. Office: Office No. 205, Second Floor, Building No. 4326, Street No. 3,  
 Ansari Road, Darya Ganj, New Delhi-110002  
 Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in



**Statement of Unaudited Financial Results for the Quarter and Six Month ended 30th September, 2017**

(Rs. In Lacs)

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>INCOME</b>						
I	Revenue from operations	6647	6459	4693	13106	10679	21949
II	Other income	39	3	15	42	54	80
III	<b>Total Income (I+ II)</b>	<b>6686</b>	<b>6462</b>	<b>4708</b>	<b>13148</b>	<b>10733</b>	<b>22029</b>
IV	<b>EXPENSES</b>						
(a)	Cost of materials consumed	4851	5059	3334	9910	7929	16442
(b)	Purchases of Stock-in-Trade	NA	NA	NA	NA	NA	NA
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(75)	(648)	14	(723)	46	(37)
(d)	Excise Duty	0	140	76	140	211	478
(e)	Employee benefits expense	825	780	543	1605	1063	2656
(f)	Finance costs	8	5	897	13	1746	25
(g)	Depreciation and amortisation expense	359	353	608	712	1204	2387
(h)	Other expenses	694	749	573	1443	1013	2712
	<b>Total Expenses (IV)</b>	<b>6662</b>	<b>6438</b>	<b>6045</b>	<b>13100</b>	<b>13212</b>	<b>24663</b>
V	<b>Profit/ (Loss) before exceptional and tax (III-IV)</b>	<b>24</b>	<b>24</b>	<b>(1337)</b>	<b>48</b>	<b>(2479)</b>	<b>(2634)</b>
VI	Exceptional items	0	0		0	0	12950
VII	<b>Profit/ (Loss) before Tax (V-VI)</b>	<b>24</b>	<b>24</b>	<b>(1337)</b>	<b>48</b>	<b>(2479)</b>	<b>10316</b>
VIII	<b>Tax expense (Net)</b>						
	(1) Current tax	0	0	0	0	0	0
	(2) Deferred tax	0	0	0	0	0	0
	Total Tax Expenses (Net)	0	0	0	0	0	0
IX	<b>Profit/ (Loss) for the period(VII-VIII)</b>	<b>24</b>	<b>24</b>	<b>(1337)</b>	<b>48</b>	<b>(2479)</b>	<b>10316</b>
X	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified subsequently to Profit or Loss	0	0	0.06	0	0.12	0
(b)	Items that will be reclassified subsequently to Profit or Loss	0	0	0	0	0	0
	Tax impact on other comprehensive income	0	0	0.02	0	0.04	0
	Other Comprehensive Income for the period (net of Income Tax)	0	0	0.04	0	0.08	0
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>24</b>	<b>24</b>	<b>(1337)</b>	<b>48</b>	<b>(2479)</b>	<b>10316</b>
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3760.19	3760.19	3760.1884	3760.1884	3760.1884	3760.1884
XIII	<b>Earnings per Equity Share:</b>						
	(1) Basic	0.06	0.06	(3.56)	0.13	(6.59)	27.43
	(2) Diluted	0.06	0.06	(3.56)	0.13	(6.59)	27.43

**Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015**

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>Segment Revenue</b>						
1	Paper	5703	5405	3816	11108	8823	17842
	Hotel	983	1057	892	2040	1910	4187
	Less: Inter Segment Revenue	0	0		0	0	0
	<b>Total</b>	<b>6686</b>	<b>6462</b>	<b>4708</b>	<b>13148</b>	<b>10733</b>	<b>22029</b>
	<b>Segment Results</b>						
2	Paper	251	183	21	434	29	(765)
	Hotel	(219)	(154)	(461)	(373)	(762)	(1844)
	Less: Finance Cost	8	5	897	13	1746	25
	<b>Total</b>	<b>24</b>	<b>24</b>	<b>(1337)</b>	<b>48</b>	<b>(2479)</b>	<b>(2634)</b>

*Handwritten signature*



3	<b>Segment Assets</b>						
	Paper	30008	30541	29156	30008	29156	29592
	Hotel	711	1393	1832	711	1832	1466
	<b>Total</b>	<b>30719</b>	<b>31934</b>	<b>30988</b>	<b>30719</b>	<b>30988</b>	<b>31058</b>
4	<b>Segment Liabilities</b>						
	Paper	20019	20800	28011	20019	28011	20032
	Hotel	12795	13254	17915	12795	17915	13169
	<b>Total</b>	<b>32814</b>	<b>34054</b>	<b>45926</b>	<b>32814</b>	<b>45926</b>	<b>33201</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	Paper	9989	9741	1145	9989	1145	9560
	Hotel	(12084)	(11861)	(16083)	(12084)	(16083)	(11703)
	<b>Total</b>	<b>(2095)</b>	<b>(2120)</b>	<b>(14938)</b>	<b>(2095)</b>	<b>(14938)</b>	<b>(2143)</b>



**STATEMENT OF ASSETS AND LIABILITIES**

S. No.	Particulars	As on 30th Sept, 2017	As on 30th Sep, 2016	As on 31st March, 2017
<b>A</b>	<b>Equity and Liabilities</b>			
1	<b>Shareholders Fund</b>			
	a) Share Capital	6260	6260	6260
	b) Reserves and Surplus	(8355)	(21198)	(8403)
	<b>Sub-Total Shareholders Fund</b>	<b>(2095)</b>	<b>(14938)</b>	<b>(2143)</b>
2	<b>Non-Current Liabilities</b>			
	a) Long Term Borrowings	25125	28527	29037
	b) Other Long Term Liabilities	0	0	0
	c) Long Term Provisions	337	264	305
	<b>Sub-Total Non-Current Liabilities</b>	<b>25462</b>	<b>28791</b>	<b>29342</b>
3	<b>Current Liabilities</b>			
	a) Short Term Borrowings	3646	1184	0
	b) Trade Payable	3254	2148	3018
	c) Other Current Liabilities	250	13717	648
	d) Short Term Provisions	202	86	193
	<b>Sub Total Current Liabilities</b>	<b>7352</b>	<b>17135</b>	<b>3859</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30719</b>	<b>30988</b>	<b>31058</b>
<b>B</b>	<b>Assets</b>			
1	<b>Non-Current Assets</b>			
	a) Fixed Assets	20404	21761	20959
	b) Deferred Tax Assets (Net)	0	0	0
	c) Long Term Loans and Advances	157	125	125
	<b>Sub Total-Non Current Assets</b>	<b>20561</b>	<b>21886</b>	<b>21084</b>
2	<b>Current Assets</b>			
	a) Inventories	2327	1030	1017
	b) Trade Receivable	6379	6773	6671
	c) Cash and Cash Equivalent	563	(78)	789
	d) Other Current Assets	30	27	82
	e) Short term Loans and Advances	859	1350	1415
	<b>Sub Total Current Assets</b>	<b>10158</b>	<b>9102</b>	<b>9974</b>
	<b>TOTAL ASSETS</b>	<b>30719</b>	<b>30988</b>	<b>31058</b>

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April, 2017, the Company has for the First time adopted Ind AS with a transition date of April, 1 2016.
- Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 30th Sept, 2017.
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 10th Nov, 2017
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.
- The Ind AS compliant Financial results, pertaining to period ended Sept 30, 2016 have not been subject to Limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:
- Consequent to implementation of Goods and Service Tax (GST) regime effective from July 01, 2017, revenue is presented exclusive of GST. However revenue for all other periods presented is inclusive of excise duty and the amount of such excise duty is presented as an expense. Accordingly the amounts are not comparable to that extend.


(Rs. In Lakhs)

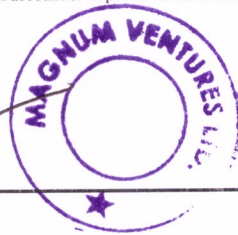



Description	Corresponding 6 months ended in the previous year Sept 30, 2016 (Refer Note 6)
<b>Net profit/(Loss) as per Previous GAAP (Indian GAAP)</b>	<b>(2479)</b>
<b>Ind AS adjustments : Add/(Less)</b>	
Effect of employees stock option measurement and amortisation based on fair value of options	-
Actuarial (gain)/ Loss on employee defined benefit funds recognised in other comprehensive Income	(0.12)
Effect of Fair valuing security deposits and amortisation of advance rentals	-
commission on bank Guarantees provided	-
Tax impact on Ind AS adjustments	0.04
others	-
- Tax Provision previously unrecognised	-
<b>Net profit/(Loss) as per Ind AS</b>	<b>(2479)</b>
other Comprehensive income, net of Income tax	0.08
<b>Total Comprehensive income for the period</b>	<b>(2479)</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of Implementation of Ind AS by Listed companies.

For Magnum Ventures Limited

  
(Pradeep Kumar Jain)  
Managing Director



Place: New Delhi  
Dated: 10.11.2017

# AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

2nd Floor, 19, Local Shopping Complex,

Madangir, New Delhi-110062, INDIA

Ph. : +91-11- 40512886/87/88,

Fax : +91-11- 41636506,

E-mail : vinay@aggarwalrampal.com

www.aggarwalrampal.com

## AUDIT REVIEW REPORT

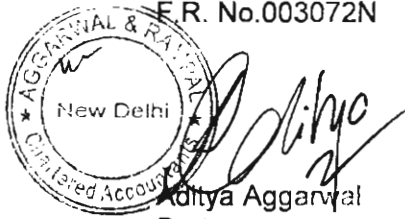
To  
The Board of Directors  
**M/s MAGNUM VENTURES LIMITED**

1. We have reviewed the unaudited financial results of **M/s MAGNUM VENTURES LIMITED** (the 'Company') for the quarter and half year ended **September 30, 2017** which are included in the accompanying 'Statement of Unaudited Financial Results for quarter and half year ended September 30, 2017 together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialized by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Closing Stock of Inventories has been taken as valued and certified by the Management.
4. Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal  
Chartered Accountants  
F.R. No.003072N



Aditya Aggarwal  
Partner  
M.No. 515644  
Place: New Delhi  
Date: November 10, 2017