

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 06th November, 2020

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2020

Dear Sirs,


Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, and other applicable provisions, if any, we hereby submit the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020 duly reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020 with segment wise report, Asset & Liability Statement, Cash Flow Statement and Limited Review Report received from the Statutory Auditors of the Company on the said results.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED


Abhey Jain
Whole-Time Director
DIN: 01876385



Regd. Office: Off No. 205, 2nd Floor, Building No. 4326 Street No. 3,
Ansari Road, Darya Ganj, Delhi - 110002

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MAGNUM VENTURES LIMITED

CIN: L21093DL1980PLC010492

Regd. Office: Office No. 205, Second Floor, Building No. 4326, Street No. 3,
Ansari Road, Darya Ganj, New Delhi-110002

Web-Site: www.magnumventures.in, E-Mail: magnumventures@gmail.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020

(In Lacs)

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	INCOME						
I	Revenue from operations	3647	236	6056	3883	12408	24106
II	Other income	416	10	11	426	21	164
III	Total Income (I+ II)	4063	246	6067	4309	12429	24270
IV	EXPENSES						
(a)	Cost of materials consumed	3131	135	3560	3266	8145	15762
(b)	Purchases of Stock-in-Trade	NA	NA	NA	NA	NA	NA
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(186)	193	472	7	371	1151
(d)	Employee benefits expense	360	100	816	460	1659	3369
(e)	Finance costs	1	1	9	2	17	49
(f)	Depreciation and amortisation expense	422	393	392	815	776	1553
(g)	Other expenses	477	135	808	612	1646	3274
	Total Expenses (IV)	4205	957	6057	5162	12614	25159
V	Profit/ (Loss) before exceptional and tax (III-IV)	(142)	(711)	10	(853)	(185)	(889)
VI	Exceptional items	0	0	0	0	1	(54)
VII	Profit/ (Loss) before Tax (V-VI)	(142.00)	(711)	10	(853)	(184)	(943)
VIII	Tax expense (Net)						
(1)	Current tax	0	0	0	0	0	0
(2)	Deferred tax	0	0	0	0	0	274
	Total Tax Expenses (Net)	0	0	0	0	0	274
IX	Profit/ (Loss) for the period(VII-VIII)	(142)	(711)	10	(853)	(184)	(1217)
X	Other Comprehensive Income						
(a)	Items that will not be reclassified subsequently to Profit or Loss	0	0	0	0	0	0
(b)	Items that will be reclassified subsequently to Profit or Loss	0	0	0	0	0	0
	Tax impact on other comprehensive income	0	0	0	0	0	0
	Other Comprehensive Income for the period (net of Income Tax)	0	0	0	0	0	0
XI	Total Comprehensive Income for the period (IX+X)	(142)	(711)	10	(853)	(184)	(1217)
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884
XIII	Earnings per Equity Share:						
(1)	Basic	(0.38)	(1.89)	0.03	(2.27)	(0.49)	(3.24)
(2)	Diluted	(0.38)	(1.89)	0.03	(2.27)	(0.49)	(3.24)

Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

(In Lacs)

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Segment Revenue						
1	Paper	3864	246	4975	4110	9873	18426
	Hotel	199	0	1092	199	2556	5680
	Less: Inter Segment Revenue		0	0	0	0	0
	Total	4063	246	6067	4309	12429	24106
	Segment Results						
2	Paper	11	(471)	273	(460)	86	(534)
	Hotel	(154)	(239)	(255)	(393)	(255)	(361)
	Less: Finance Cost	1	1	8	2	16	49
	Total	(144)	(711)	10	(855)	(185)	(846)
	Segment Assets						
3	Paper	29738	29595	30386	29738	30386	28707
	Hotel	(158)	(570)	603	(158)	603	403
	Total	29580	29025	30989	29580	30989	29110
	Segment Liabilities						
4	Paper	20661	20513	19923	20661	19923	19154
	Hotel	13079	12513	13325	13079	13325	13247
	Total	33740	33026	33248	33740	33248	32401
	Capital Employed (Segment Assets - Segment Liabilities)						
5	Paper	9077	9082	10463	9077	10463	9553
	Hotel	(13237)	(13083)	(12722)	(13237)	(12722)	(12844)
	Total	(4160)	(4001)	(2259)	(4160)	(2259)	(3291)




Statement of Assets and Liabilities

(In Lacs)

S. No.	Particulars	As on 30th Sept, 2020	As on 31st March, 2020
		Un-Audited	Audited
A	ASSETS		
	Non-Current Assets		
1	a) Property Plant & Equipment	20903	20409
	b) Intangible Assets	8	9
	c) Financial Assets (Long Term Loan and Advances)	188	165
	Sub-Total Non-Current Assets	21099	20583
	Current Assets		
2	a) Inventories	1789	1671
	b) Trade Receivables	5366	5148
	c) Cash And Cash Equivalent	858	806
	d) Other Current Assets	73	81
	e) Short Term Loans and Advances	395	822
	Sub-Total Current Assets	8481	8528
	TOTAL ASSETS	29580	29110
B	EQUITY AND LIABILITIES		
	Equity		
1	a) Equity Share Capital	6260	6260
	b) Other Equity	(10420)	(9551)
	Total Equity	(4160)	(3291)
	Non-Current Liabilities		
2	a) Long Term Borrowings	28490	27969
	b) Other long Term Liabilities	1284	516
	c) Long Term Provisions	453	453
	Sub Total Non-Current Liabilities	30227	28938
	Current Liabilities		
	a) Trade Payables	2226	2145
	b) Other Current Liabilities	999	1035
	c) Short Term Provisions	288	282
	Sub Total Current Liabilities	3513	3462
	TOTAL EQUITY AND LIABILITIES	29580	29110

Notes:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The Company has complied with Ind AS 116 –Leases as notified by the Ministry of Corporate Affairs (MCA) for the first time during the aforesaid quarter using the modified retrospective method and has taken the cumulative adjustment to Reserves. Comparatives as at and for the year ended March 31, 2020 have not been retrospectively adjusted.
- 3 Limited Review of Un-audited Financial Results for the quarter & half year ended 30th September, 2020 has been carried out by the Statutory Auditors of the Company.
- 4 Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 30.09.2020.
- 5 After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 06.11.2020.
- 6 EPS for the Quarter are not annualised.
- 7 The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated: 06.11.2020

For Magnum Ventures Limited

(Abhey Jain)
Whole-time Director



These financial statements do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.

Place: New Delhi
Dated: 06.11.2020

For Magnum Ventures Limited

(Parv Jain)
Chief Financial Officer



MAGNUM VENTURES LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2020
CIN No. L21093DL1980PLC010492

Amount in INR (Rs.)

PARTICULARS		As at 30.09.2020		As at 30.09.2019	
CASH FLOW FROM OPERATIONS					
A)	Profit before Taxation		(85,341,092)		(18,583,374)
B)	Adjustments				
	Add:				
i	Depreciation on Fixed assets	79,053,334		77,616,892	
ii	Depreciation on Right to use assets	2,475,714			
iii	Interest accretion on lease liabilities	2,681,940		1,664,428	
iv	Provision for Gratuity	447,211		(704,897)	
v	Provision for leave Encashment	1,182,395		1,068,946	
vi	Provisions for Bonus	961,187		1,965,880	
vii	Provision for Income Tax	0		0	
viii	Other Provisions	(2,017,620)		(1,371,347)	
ix	Ind AS Adjustments due to adoption of Ind AS-116	501,563		0	
	Less:				
	Interest income on unwinding of security deposit	(49,462)		6,028	
	Operating profit before working capital changes		85,236,262		80,233,874
			(104,830)		61,650,500
C)	(Increase)/ Decrease in Current Assets				
i	Inventories	(11,774,528)		53,247,352	
ii	Sundry Debtors	(21,801,109)		(41,950,785)	
iii	Loans & advances & other Current Assets	43,473,352		11,794,604	
	Increase / (Decrease) in Current Liabilities				
i	Sundry Creditors	8,160,461		(12,967,955)	
ii	Advance from Customers	6,271,325		(1,699,086)	
iii	Expenses Payable	(5,229,907)		(4,084,309)	
iv	Other liability	(4,766,351)		(42,850,206)	
	Cash generated from operations		14,333,243		(38,510,386)
	Income tax & FBT		14,228,413		23,140,115
	Effect of Extra Ordinary Item		0		0
	NET CASH FROM OPERATIONS (A)		14,228,413		23,140,115
INVESTING ACTIVITIES					
i	Additions to fixed assets(Net of Sales)	(55,136,671)		(34,693,342)	
ii	Increase in investment	0		0	
iii	Payment of interest on Lease liabilities	(2,681,940)			
iv	Repayment of Lease liabilities	(820,560)		6,028	
			(58,639,171)		(34,687,314)
	NET CASH FROM INVESTING ACTIVITIES (B)		(58,639,171)		(34,687,314)
FINANCING ACTIVITIES					
i	Borrowings	52,053,296		13,316,804	
ii	Loans and Advances given	(2,369,024)		(1,664,428)	
			49,684,272		11,652,376
	NET CASH FROM FINANCING ACTIVITIES (C)		49,684,272		11,652,376
	Net Change in cash and cash equivalents (A+ B + C)		5,273,514		105,177
	Cash and cash equivalents at the beginning of the period (See Note-3)		80,562,122		89,300,174
	Cash and cash equivalents at the end of the period (See Note-3)		85,835,636		89,405,350

Notes :-

1) The above Cash Flow Statements has been prepared under the Indirect Method as set out in Ind As -7(Cash Flow Statements)

2) Figures in brackest indicates outflows

3) Cash and cash equivalents consist of cash on hand and balances with scheduled Banks in current accounts And Fixed deposits with bank. Cash and cash equivalents included in cash flow statement comprise the following balance sheet amounts.

Particulars	As at 30.09.2020	As at 30.09.2019
Cash in hand	7,391,199	654,658
FDR with the Bank	73,481,599	69,188,629
Balance with scheduled banks in current accounts	4,962,838	19,562,063
Total	85,835,636	89,405,350

Place: New Delhi
 Dated: 06.11.2020

(Signature)
 (Abhey Jain)
 Whole Time Director
 DIN: 01876385



LIMITED REVIEW REPORT

To
The Board of Directors
M/s MAGNUM VENTURES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended September 30, 2020 and year to date results for the period from 1 April 2020 to 30 September 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 '*Interim Financial Reporting*' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we observe the following-

1. In the present quarter the company received the insurance claim Rs.3.94 crores on

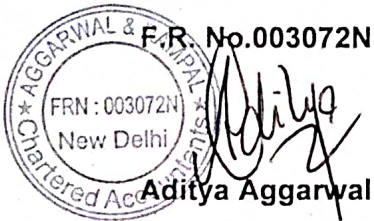


account of loss of stock due to fire in the godown of Paper Mill during the year ended March 31, 2020, and the same has accounted for in the unaudited financial statements for the period ended September 30, 2020.

- 2. The Company has complied with Ind AS 116 –Leases as notified by the Ministry of Corporate Affairs (MCA) for the first time during the aforesaid quarter using the modified retrospective method and has taken the cumulative adjustment to Reserves. Comparatives as at and for the year ended March 31, 2020 have not been retrospectively adjusted.*

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aggarwal & Rampal
Chartered Accountants**



Aditya Aggarwal

Partner

M.No. 515644

UDIN: 20515644AAAABX3293

Place: New Delhi

Date: November 06, 2020