

MAGNUM VENTURES LIMITED
CIN: L21093DL1980PLC010492
 Regd. Office: HNO-MN01, Hub and Oak E-14 Lower Ground Floor
 Defence Colony, South Delhi, New Delhi-110024
 Web-Site: www.magnumventures.in, E-Mail: magnumventures@gmail.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022

S. No	Particulars	Quarter Ended		Half Year Ended		(In Lacs)	
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	INCOME						
I	Revenue from operations	12,925.39	11,598.36	7,344.43	24,523.75	12,332.43	32,830.11
II	Other Income	45.42	123.10	77.17	168.52	124.17	330.02
III	Total Income (I+ II)	12,970.81	11,721.46	7,421.60	24,692.27	12,456.60	33,160.13
	IV EXPENSES						
(a)	Cost of materials consumed	9,298.63	9,736.57	5,367.77	19,035.21	9,176.77	24,512.79
(b)	Purchases of Stock-In-Trade	-	-	-	-	-	-
(c)	Changes In Inventories of finished goods work-in-progress and Stock-In-Trade	904.84	-765.12	26.21	139.72	-189.79	-387.24
(d)	Employee benefits expense	1,017.04	961.13	738.22	1,978.17	1,322.22	3,163.75
(e)	Finance costs	93.50	102.07	50.27	195.57	97.27	240.55
(f)	Depreciation and amortisation expense	405.22	429.52	409.98	834.75	814.98	1,507.69
(g)	Other expenses	871.91	1,065.20	750.56	1,937.12	1,227.56	3,334.46
	Total Expenses (IV)	12,591.15	11,529.38	7,343.01	24,120.53	12,449.01	32,372.00
V	Profit/ (Loss) before exceptional and tax (III-IV)	379.66	192.08	78.59	571.74	7.59	788.13
VI	Exceptional Items	-0.91	-4,266.49	0.33	-4,267.41	0.33	320.06
VII	Profit/ (Loss) before Tax (V-VI)	380.57	4,458.57	78.26	4,839.14	7.26	468.07
VIII	Tax expense (Net)						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-46.69
	Total Tax Expenses (Net)	-	-	-	-	-	-46.69
IX	Profit/ (Loss) for the period(VII-VIII)	380.57	4,458.57	78.26	4,839.14	7.26	514.76
X	Other Comprehensive Income						
(a)	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	54.92
(b)	Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Tax Impact on other comprehensive income	-	-	-	-	-	-14.28
	Other Comprehensive Income for the period (net of Income Tax)	-	-	-	-	-	40.64
XI	Total Comprehensive Income for the period (IX+X)	380.57	4,458.57	78.26	4,839.14	7.26	555.40
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3,760.1884	3,760.1884	3,760.1884	3,760.1884	3,760.1884	3,760.1884
XIII	Earnings per Equity Share:						
(1)	Basic	1.01	11.86	0.21	12.87	0.02	1.48
(2)	Diluted	1.01	11.86	0.21	12.87	0.02	1.48

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Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

(In Lacs)

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Segment Revenue						
1	Paper	11,472.96	9,858.55	6,251.00	21,331.51	10,739.00	28,042.70
	Hotel	1,497.85	1,862.91	1,171.00	3,360.76	1,718.00	5,117.43
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total	12,970.81	11,721.46	7,422.00	24,692.27	12,457.00	33,160.13
	Segment Results						
2	Paper	398.58	4,225.07	28.00	4,623.65	69.00	230.17
	Hotel	75.49	335.57	101.00	411.06	36.00	478.45
	Less: Finance Cost	93.50	102.07	50.00	195.57	97.00	240.55
	Total	380.57	4,458.57	79.00	4,839.14	8.00	468.07
	Segment Assets						
3	Paper	43,627.56	42,731.48	31,408.00	43,627.56	31,408.00	42,915.05
	Hotel	-10,303.35	-10,451.51	39.00	-10,303.35	39.00	-11,418.50
	Total	33,324.21	32,279.97	31,447.00	33,324.21	31,447.00	31,496.55
	Segment Liabilities						
4	Paper	31,717.15	31,132.71	24,038.00	31,717.15	24,038.00	35,446.29
	Hotel	1,885.15	1,805.92	13,073.00	1,885.15	13,073.00	1,167.51
	Total	33,602.30	32,938.63	37,111.00	33,602.30	37,111.00	36,613.80
	Capital Employed (Segment Assets - Segment Liabilities)						
5	Paper	11,910.41	11,598.77	7,370.00	11,910.41	7,370.00	7,468.76
	Hotel	-12,188.51	-12,257.43	-13,034.00	-12,188.51	-13,034.00	-12,586.01
	Total	-278.10	-658.66	-5,664.00	-278.10	-5,664.00	-5,117.25

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STATEMENTS OF ASSETS AND LIABILITIES

S. No.	Particulars	As on 30th September, 2022	As on 31st March, 2022
A	Assets		
	Non-Current Assets		
1	a) Property, Plant and Equipment	18,254.96	18,856.57
	b) Intangible Assets	5.84	6.72
	c) Right of Use Asset	2,129.17	2,276.33
	d) Financial Asset	-	-
	i) Other Financial Asset	194.94	176.50
	Sub Total-Non Current Assets	20,584.91	21,316.11
	Current Assets		
2	a) Inventories	5,504.72	3,291.31
	b) Financial Assets	-	-
	i) Trade Receivable	5,797.67	5,553.69
	ii) Cash and Cash Equivalent	185.76	526.12
	iii) Loans	1,037.39	619.72
	iv) Other Financial Assets	-	34.66
	c) Other Current Assets	213.76	154.96
	Sub Total Current Assets	12,739.30	10,180.45
	TOTAL ASSETS	33,324.21	31,496.56
B	Equity and Liabilities		
	Equity		
3	a) Share Capital	3,760.19	3,760.19
	b) Other Equity	-4,038.28	-8,877.43
	Sub-Total Equity	-278.10	-5,117.24
	Liabilities		
	Non-Current Liabilities		
4	a) Financial Liabilities		
	i) Borrowings	14,239.33	18,072.67
	ii) Lease Liabilities	1,945.65	2,023.15
	b) Provisions	540.57	516.90
	c) Deferred Tax Liabilities (Net)	1,881.26	1,881.26
	Sub-Total Non-Current Liabilities	18,606.80	22,493.97
	Current Liabilities		
5	a) Financial Liabilities		
	i) Borrowings	7,001.41	9,287.98
	ii) Lease Liabilities	367.48	369.96
	iii) Trade Payable		-
	Total Outstanding dues of Micro Enterprises and Small Enterprises	289.00	192.99
	Total Outstanding dues of creditors other than dues to Micro and Small Enterprises	5,386.38	2,995.60
	iv) Other Financial Liability	172.81	197.79
	b) Other Current Liabilities	1,442.92	820.62
	c) Provisions	335.49	254.89
	Sub Total Current Liabilities	14,995.50	14,119.83
	TOTAL EQUITY AND LIABILITIES	33,324.21	31,496.56

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MAGNUM VENTURES LIMITED
CIN No. L21093DL1980PLC010492
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2022

(Rs in Lacs)

PARTICULARS	As at 30.09.2022	As at 30.09.2021
CASH FLOW FROM OPERATIONS		
A) Profit before Taxation	571.74	7.93
B) Adjustments for		
i Depreciation on Property, plant and Equipment and intangibles	687.59	763.95
ii Depreciation on Right to Use assets	147.16	51.03
iii Interest expenses	40.15	57.00
iv Interest income	-5.94	-3.82
vi Profit on Sale of Fixed Asset	-0.91	-0.33
vi Other Non-cash Items	140.60	37.25
	1,008.64	905.09
Operating profit before working capital changes	1,580.37	913.01
C) (Increase)/ Decrease in Current Assets		
i Inventories	-2,213.41	-1,321.23
ii Trade Receivables	-243.98	344.50
iii Loans (Current)	-417.67	505.18
iv Other Current Assets	-58.81	-13.36
v Other Financial Assets (Current)	35.96	-
vi Other Financial Assets (Non-Current)	-18.44	-13.80
Increase / (Decrease) in Current Liabilities		
i Trade Payables	2,486.79	-380.58
ii Provisions (Current)	80.60	-118.14
iii Provisions (Non-Current)	23.67	-4.91
vi Other Current Liability	622.30	567.45
vii Other Financial Liability	-24.98	-1.39
	272.05	-436.27
Cash generated from operations	1,852.42	476.74
Income tax & FBT	-	
	4,267.41	
Effect of Extra Ordinary Item	4,267.41	
NET CASH FROM OPERATIONS	6,119.83	476.74
INVESTING ACTIVITIES		
i Additions to Capital work in progress	-	
ii Additions to fixed assets	-86.04	-159.91
iii Sale of Fixed Assets	1.85	0.94
iv Additions to ROU	-	
v Interest Income	5.94	3.82
	-78.24	-155.16
NET CASH FROM INVESTING ACTIVITIES	-78.24	-155.16
FINANCING ACTIVITIES		
i Borrowings	-6,160.85	-145.08
ii Interest Paid/Payable	-40.15	-57.00
iii Payment of lease liabilities	-180.94	-27.33
NET CASH FROM FINANCING ACTIVITIES	-6,381.94	-229.41

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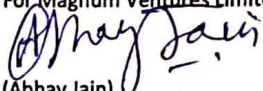


Net Change in cash and cash equivalents (A+ B + C)	-340.35	92.17
Cash and cash equivalents at the beginning of the period (See Note-3)	526.12	878.65
Cash and cash equivalents at the end of the period (See Note-3)	185.76	970.83

Note:

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The company vide letter dated July 20, 2022 has received a revised restructuring of outstanding dues payable to M/S Alchemist Assets Reconstruction Company Ltd ('AARC') amounting to Rs 188.35 crores. Accordingly company has reinstated its liability towards AARC in the First Quarter financials to Rs 188.35 crores.
3. Nil Investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 30th September, 2022.
4. After Review by the Audit Committee, the above Financial Results have been approved by the Board of Directors at its meeting held on 14th November, 2022. The Statutory Auditor of the company has carried out Limited Review of aforesaid result.
5. The figures for the previous period have been regrouped re-arranged wherever necessary.
6. EPS for the Quarter are not annualised.

Place : Ghaziabad
Date: 14th November, 2022

For Magnum Ventures Limited

(Abhay Jain)
Managing Director

These financial statements do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.

Place : Ghaziabad
Date: 14th November, 2022



For Magnum Ventures Limited

(Parv Jain)
Chief Financial Officer

AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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Madangir, New Delhi-110062, INDIA

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E-mail : admin@aggarwalrampal.com

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LIMITED REVIEW REPORT

To

The Board of Directors

M/s MAGNUM VENTURES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended September 30, 2022 and year to date results for the period from 1 April 2022 to 30 September 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above we observe the following-

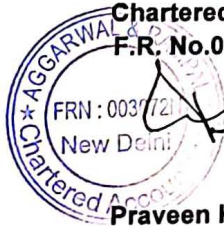
1. *The company and its director including erstwhile directors and company secretary has received the show cause notice u/s 11(1),11(4),11(4A),11B(1), 11B(2) read with section 15HA and section 15HB of Securities Exchange Board of India Act 1992 and Rule 4 of Securities Exchange Board of India Rules 1995 subsequent to the investigation conducted by the Securities Exchange Board of India for the year ended March 2017 to March 2020. The company has filed its detailed submission in response to the said notice and no provision for any penalty or fines(if imposed) has been accounted in the financials.*



2. *The inventory has been physically verified by the management and it being a technical matter we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.*
3. *Balance of debtors and creditors are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.*
4. *The Internal Auditor of the company has resigned on November 2, 2022 and no report has been provided to us. Accordingly we are unable to comment on his observations and consequential effect (if any) on the financial statements.*
5. *There is an overdue amount of Ms. Alchemist Assets Reconstruction Company Ltd as on September 30, 2022 amounts to Rs. 551.60 lakhs. However the amount of Rs 384.50 lakhs has been paid on October 30, 2022 and the balance outstanding till date is Rs. 167.10 lakhs.*

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aggarwal & Rampal
Chartered Accountants
F.R. No.003072N**



Praveen Kumar Rampal
**Praveen Kumar Rampal
Partner
M.No. 082226
UDIN: 22082226BDATXK6329**

**Place: New Delhi
Date: November 14, 2022**