

MAGNUM VENTURES LIMITED



(Formerly known as Magnum Papers Limited)

Regd. Office: "Magnum House" 3/4326, Ansari Road, Darya Ganj, New Delhi 110 002
Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in

Audited Financial Results for the Year ended on 31st March, 2008

(Rs. Lacs)

S. No.	Particulars	Nine Months Ended 31.12.2007	Quarter Ended on		Year ended on	
			31.03.2008	31.03.2007	31.03.2008	31.03.2007
			Un-Audited	Un-Audited	Audited	Audited
1	Gross Sales / Income from Operations	6986	2426	2851	9412	10082
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	6260	2188	2542	8448	9074
3	Other Income	82	60	19	143	67
4	Total Expenditure:					
	(i) (Increase) / Decrease in Stock-in-Trade	(583)	347	135	(236)	(3)
	(ii) Consumption of Raw Materials	1535	503	647	2038	1975
	(iii) Manufacturing Expenses	2814	673	945	3487	3869
	(iv) Staff Cost	290	69	98	359	333
	(v) Other Expenditure	103	57	53	160	143
	Total (4)	4159	1649	1878	5808	6318
5	Profit before Interest & Depreciation	2184	599	683	2783	2823
6	Finance Charges	426	133	124	559	554
7	Profit before Depreciation & Tax	1758	466	559	2224	2269
8	Depreciation	756	247	297	1003	1011
9	Profit before Provision for Tax	1002	219	262	1221	1259
10	Provision for Taxation (including FBT)	198	13	43	211	207
11	Profit after Current Tax	804	206	219	1010	1051
12	Provision for Deferred Tax	165	87	47	252	224
13	Net Profit	639	119	172	758	827
14	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	1996.07	3760.19	1996.07
15	Reserves excluding Revaluation Reserve				6618	2664
16	Basic Earning Per Share (EPS - Rs.)	2.37	0.32	0.86	2.58	4.15
17	Diluted Earning Per Share (EPS - Rs.)	2.37	0.32	0.86	2.58	4.15
18	Aggregate of Public Shareholding	1764.12	1764.12	Nil	1764.12	Nil
	Number of Equity Shares % of Shareholding	46.92	46.92	NA	46.92	NA

Notes:

1 The details of funds raised through IPO & Utilisation of fund are given herein below:

(Rs. Lacs)

Particular

Amount

Fund raised through IPO

5292

Utilization

Hotel Project

3263

Paper Project

1100

IPO Expenses

400

The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.

2 The Company has only one business segment i.e. Paper and Duplex Board. Hotel Project is under implementation.

3 No investors complaint was pending at the beginning of the quarter, During the quarter Three (3) complaint were received and the Three (3) complaint were resolved, No Complaint was pending as on 31st March, 2008.

4 After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 26th June, 2008

5 EPS for the Quarter and Nine Months Ended are not annualised.

6 The figures for the previous period have been regrouped/rearranged wherever necessary.

For Magnum Ventures Limited

S/A

Place: New Delhi

Dated: 26th June 2008

(Satyendra Prasad Singh)

Whole Time Director