

Magnum Ventures Ltd.

(An ISO 14001-2004 Certified Company)

Corporate Office : 18/31, Site-IV, Industrial Area, Sahibabad, Ghaziabad (U.P.)

Address for Correspondence : 18/41, Site-IV, Industrial Area, Sahibabad, Distt. Ghaziabad - 201 010

Date: 12th November, 2016

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Submission of Un-audited Financial Results for the Quarter ended 30th September, 2016

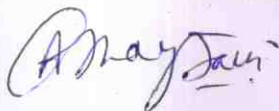
Dear Sirs,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 and other applicable provisions, if any, we hereby submit the Un-audited Financial Results of the Company for the quarter ended 30th September, 2016.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED



ABHEY KUMAR JAIN

(Whole-Time Director)

DIN: 01876385

Address: 4326/3 Ansari Road,
Darya Ganj, Delhi-110002



MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)

Regd. Office: 685, Chitla gate, Chawri Bazar, Delhi 110006

Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in



Unaudited Financial Results for the Quarter ended 30th September, 2016

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Discounts & Excise Duty)	4556	5758	5498	10314	11062	22808
	b) Other Operating Incomes	76	132	65	208	104	298
	Total Income from Operation (Net)	4632	5890	5563	10522	11166	23106
2	Expenses						
	a) Cost of Materials Consumed	1961	2863	3892	4824	6411	11301
	b) Purchases of Stock in Trade	NA	NA	NA	NA	NA	NA
	c) (Increase) / Decrease in Stock-in-Trade	14	32	17	46	11	12
	d) Employees Benefit expenses	543	520	521	1063	1000	2209
	e) Depreciation and amortisation Charges	608	596	611	1204	1213	2424
	f) Manufacturing Expenses	1373	1732	1897	3105	3714	7392
	g) Other Expenditure	573	440	2335	1013	2701	3891
	Total Expenses	5072	6183	9273	11255	15050	27229
3	Profit / (Loss) from Operations before Other Income, Finance Cost and exceptional items (1-2)	(440)	(293)	(3710)	(733)	(3884)	(4123)
4	Other Income	0	0	0	0	0	0
5	Profit / (Loss) from ordinary activities before Finance Cost and exceptional items (3+4)	(440)	(293)	(3710)	(733)	(3884)	(4123)
6	Finance Cost	897	849	1175	1746	2251	3327
7	Profit / (Loss) from ordinary activities after Finance Cost but before exceptional items (5-6)	(1337)	(1142)	(4885)	(2479)	(6135)	(7450)
8	Exceptional Items	0	0	0			(2386)
9	Profit / (Loss) from ordinary activities before Tax (7+8)	(1337)	(1142)	(4885)	(2479)	(6135)	(1836)
10	Tax Expenses Including Deferred Tax	0	0	0			0
11	Profit / (Loss) from ordinary activities after Tax	(1337)	(1142)	(4885)	(2479)	(6135)	(1836)
12	Extra-Ordinary Items (Net of Tax Expenses)	0	0	2670	0	2670	2670
13	Net Profit/(Loss) for the period	(1337)	(1142)	(2215)	(2479)	(3465)	(5166)
14	Share of Profit (Loss) of Associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	Net Profit after taxes, Minority Interest and Share of Profit (Loss) of Associates (13+14+15)	(1337)	(1142)	(2215)	(2479)	(3465)	(5166)
17	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19	3760.19	3760.19
18	Reserves excluding Revaluation Reserve						(13719)
19	i) Earning per share before extra-ordinary items						
	Basic Earning Per Share (EPS - Rs.)	(3.56)	(3.04)	(12.99)	(6.59)	(16.32)	(31.48)
	Diluted Earning Per Share (EPS - Rs.)	(3.56)	(3.04)	(12.99)	(6.59)	(16.32)	(31.48)
	ii) Earning per share after extra-ordinary items						
	Basic Earning Per Share (EPS - Rs.)	(3.56)	(3.04)	(5.89)	(6.59)	(9.21)	(21.38)
	Diluted Earning Per Share (EPS - Rs.)	(3.56)	(3.04)	(5.89)	(6.59)	(9.21)	(21.38)

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Information about Primary Business Segments						
	Segment Revenues						
	Paper	3740	4872	4666	8612	9291	18739
	Hotel	892	1018	897	1910	1875	4167
	Less: Inter-Segment Revenue	4632	5890	5563	10522	11166	2306
	Total	4632	5890	5563	10522	11166	2306
2	Segment Result						
	Paper	21	8	(3327)	29	(3219)	(257)
	Hotel	(461)	(301)	(383)	(762)	(665)	(1566)
	Less: Finance Cost	(440)	(293)	(3710)	(733)	(3884)	(4123)
		897	849	1175	1746	2251	5317

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3	Total	(1337)	(1142)	(4885)	(2479)	(6135)	(9450)
	Capital Employed						
	Paper	29156	31090	36359	29156	36359	29151
	Hotel	1832	2336	3373	1832	3373	2943
	Total	30988	33426	39732	30988	39732	32094

STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	(Rs. Lacs)		
		Half year Ended	Half year Ended	Year Ended
		30.09.2016	30.09.2015	31.03.2016
		Un-Audited	Un-Audited	Audited
I	EQUITY AND LIABILITIES			
1	Shareholders Funds			
a)	Capital	6260	6260	6260
b)	Reserve & Surplus	(21198)	(13018)	(18719)
	Sub-total shareholder's funds	(14938)	(6758)	(12459)
2	Non-Current Liabilities			
a)	Long Term Borrowings	29470	35965	29069
b)	Other long term liabilities	0	0	0
c)	Long Term Provisions	264	198	231
	Sub-Total-Non-current liabilities	29734	36163	29300
3	Current Liabilities			
a)	Short term Borrowings	1258	4337	1203
b)	Trade Payables	2148	2430	2348
c)	Other Current Liabilities	12700	1744	11611
d)	Short term Provisions	86	1816	91
	Sub-Total Current liabilities	16192	10327	15253
	TOTAL EQUITY AND LIABILITIES	30988	39732	32094
II	ASSETS			
1	Non-current assets			
a)	Fixed Assets	21761	23850	12668
b)	Deferred tax Assets (Net)	0	0	0
c)	Long Term Loans and advances	125	3536	24
	Sub-Total Non current Assets	21886	27386	12692
2	Current assets			
a)	Inventories	1030	1685	838
b)	Trade Receivables	6773	7818	5902
c)	Cash and Cash equivalents	(78)	610	1349
d)	Other Current Assets	1350	1249	110
e)	Short term loans and advances	27	984	1203
	Sub-Total current Assets	9102	12346	1402
	TOTAL ASSETS	30988	39732	32094

Notes:

- In July 2014, The Company sold the non core assets i.e. Plot Bearing No. A-35/1 measuring 10074 Sq mtr and A-40/2 measuring 9194 Sq mtr, which was not mortgaged with the Banks, by sub-dividing the plots in smaller area i.e. A-35/1/1 measuring 2809.94 Sq Mtr to M/s IONS FILTECK PVT. LTD, A-35/1/2 measuring 3250-96 Sq Mtr to Green Future Windows (P) Ltd, A-35/1/3 measuring 4014.17 Sq Mtr to M/s Rajiv Automobiles, A-40/2/1 measuring 5000 Sq Mtr to Mr. Shankey Garg and Pran Jhu Garg and A-40/2/2 measuring 4194 Sq mtr to Rakesh Road Carriers. One of the conditions of Buyers of the subdivided plots is to get approval of subdivision from UPSIDC. On 25th May 2015 UPSIDC approved our application dated 14th July 2014 for sub division of said plots and compliance stipulated in approval completed i.e. the deal finally completed.
- The extra-ordinary item as stated in "Point No. 12 of Unaudited Financial Results for the Quarter ended 30th September, 2015" represents profit derived on sale of non core asset as stated in Note 1 above
- Nil investors complaint was pending at the beginning of the quarter, during the quarter no complaint was received and nil complaint was pending as on 30th September, 2016.
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 12th November, 2016
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated: 12th November, 2016

For Magnum Ventures Limited

Abhey Kumar Jain
(Abhey Kumar Jain)
Whole Time Director



AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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AUDIT REVIEW REPORT

To
The Board of Directors
Magnum Ventures Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s MAGNUM VENTURES LIMITED** for the period ended **September 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Closing Stock of Inventories has been taken as valued and certified by the Management.

Based on our review conducted as above, *we notice that The Company has received a notice from Oriental Bank of Commerce and Allahabad Bank that Bank has assigned the mortgage assets and loan accounts to Alchemist Asset Reconstruction Company Limited. Since the accounts were NPAs and further we have not received any communication* and except above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal
Chartered Accountants

F.R. No. 003072N



Aditya Aggarwal
Partner

M.No. 515644

Place: New Delhi

Date: November 12, 2016