

# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,  
New Delhi-110024 Phone: +91-11-42420015

E-mail: [info@magnumventures.in](mailto:info@magnumventures.in) Website: [www.magnumventures.in](http://www.magnumventures.in)

Date: 11<sup>th</sup> January, 2024

Department of Corporate Services BSE Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

**Sub: Intimation of alteration the Articles of Association of the company**

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (SEBI Listing Regulations), we hereby inform you that the Board of Directors on Tuesday, January 9, 2024 has inter-alia considered and approved, the following matter through circulation:

1. Alteration the Articles of Association of the company by inserting the Article 144 after Article 143 to the existing Articles of Association of the Company, subject to approval of Shareholder;

Additional details in respect of the aforementioned agenda items have been included in Annexure A.

You are requested to kindly take the same on record.

Thanking You,

**For MAGNUM VENTURES LIMITED**



**Aaina Gupta**

**Company Secretary cum Compliance Officer**

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## ANNEXURE A

S. No.	Particulars	Remarks
1.	Amendments to memorandum of association of listed entity, in brief	Not Applicable
2.	Amendments to articles of association of listed entity, in brief	<p>Alteration the Articles of Association of the company by inserting the following Article 144 after Article 143 to the existing Articles of Association of the Company, subject to the approval of the Shareholders of the Company:</p> <p><i>144. Notwithstanding anything contained in these Articles, each debenture trustee appointed in relation to non-convertible debentures (secured or unsecured, listed or unlisted) issued by the Company shall, in case of a breach or default, have the right to appoint a nominee director on the Board from time to time, and to replace or remove such person so appointed. The Board shall have no power to remove or replace such nominee director appointed by a debenture trustee.</i></p> <p><i>Such nominee director shall: (a) not be liable to retirement and shall be entitled to the at least the same rights and privileges as any other director on the Board; (b) be entitled to receive all notices of, and to attend, all meetings of the Board and the members; and (c) without prejudice to the above, have all rights, privileges and benefits as may be prescribed under applicable law, including regulations issued by the Securities Exchange Board of India, from time to time.</i></p> <p><i>Further, notwithstanding anything contained in these Articles, all instruments and Securities (including but not limited to non-convertible debentures (secured or unsecured, listed or unlisted)) issued by the Company shall be freely transferable without any restrictions, and shall not require any approval of the Board.</i></p> <p><i>In case of any inconsistency between the provisions of this Article 144 and any other Articles, terms set out in Article 144 shall prevail."</i></p>