

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

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Date: 10th January, 2023

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Intimation of Increase in Authorized Share Capital

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (SEBI Listing Regulations), we hereby inform you that the Board of Directors at its meeting held today Tuesday, January 10, 2023 has inter-alia considered and approved, the following matters:

INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL AMENDMENT IN MEMORANDUM OF ASSOCIATION OF THE COMPANY, SUBJECT TO RECEIPT OF MEMBERS APPROVALS, AS MAY BE REQUIRED:

i. Increase the Authorised Share Capital of the Company from existing Rs. 69,00,00,000/- (Rupees Sixty-Nine Crores only) divided into 3,90,00,000 (Three Crores Ninety Lakh) equity shares of Rs. 10/- (Rupees Ten) each and 30,00,000 (Thirty Lakh) Preference Shares of Rs. 100/- (Rupees One Hundred) each to Rs. 85,50,00,000/- (Rupees Eighty-Five Crores Fifty Lakhs only) divided into 5,55,00,000 (Five Crores Fifty-Five Lakhs) equity shares of Rs. 10/- (Rupees Ten) each and 30,00,000 (Thirty Lakhs) Preference Shares of Rs. 100/- (Rupees One Hundred) each and clause V of the Memorandum of Association of the Company to be amended so as to reflect the changed Authorised Share Capital.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED



Aaina Gupta

Company Secretary cum Compliance Officer