Manish Pandey & Associates
Chartered Accountants
B-102, First Floor, Sector-6, Noida (U.P.)

To
The Board of Directors
M/s MAGNUM VENTURES LIMITED

Independent Auditor's Limited Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

We have reviewed the accompanying Statement of unaudited financial results of M/**s** **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended September 30, 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we observe the following-

1. The Hon'ble Executive Director ('ED) of SEBI has passed an order dated May 31, 2023 (bearing No. QJA/SP/CFID/FID-SEC4/26875/2023-24) in the matter of M/s Magnum Ventures Limited and imposed penalty under section 15HA & 15HB of the SEBI Act, 1992 amounting to Rs. 12,00,000 on the company and collectively a penalty of Rs. 54,00,000 on directors and KMPs of the Company and restrained them from accessing the securities market and further prohibited from buying, selling or dealing in securities, either directly or indirectly, in any

MANISH PANDEY & ASSOCIATES CHARTERED ACCOUNTANTS manner whatsoever, for a period of one year from the date of this Order. The provision of Rs. 12,00,000 has been made in the books of accounts.

Subsequent to the said order, the Company has appealed before the Hon'ble Securities Appellate Tribunal, Mumbai ('Hon'ble SAT'), however Hon'ble SAT vide its order dated July 13, 2023 did not provide any interim relief to the company and directed the Company to deposit the penalty amount which shall be subject to the result of the appeal.

We observe that the company had duly deposited the penalty amount in compliance to the order of Hon'ble SAT and the matter was listed for September 24, 2025 wherein the matter has further been adjourned to January 13, 2026.

2. We are unable to comment if the inventory has been physically verified by the management in the said period, since it being a technical matter we are unable to comment upon the adequacy, quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity as certified by the management.

3. We are unable to comment if the Property, Plant & Equipment has been physically verified by the management in the said period. Accordingly, we are unable to comment upon the existence and method being used for valuation of the fixed assets.

4. The company had made deposits amounting to Rs. 300.00 lakhs with Bank of Baroda. The company has informed that such payment has been made to cover the expenses to be incurred by Bank of Baroda in order to withdraw the cases filed by them against the company at various forums.

   However, the Bank of Baroda illegally appropriated Rs. 300 lakhs towards compensation in Companies Previous loans (in respect of which NOC had already been issued). The company had filed an appeal before Hon'ble Delhi High Court in respect of money so illegally appropriated by Bank of Baroda. The matter is pending before the Hon'ble Delhi High Court. The matter is listed for November 11, 2025.

5. Balances of debtors and creditors and advances as at September 30, 2025 are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.

6. Trade Receivable amounts to Rs. 6590 lacs, out of which trade receivables amounting to Rs. 691.56 lacs are outstanding for more than six months, out of which debtors of Rs. 46.04 lacs are under litigation.

Our conclusion on statement is not modified in respect of these matter

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manish Pandey & Associates
Chartered Accountants
FRN. 019807C

Ravinder Panwar

CA Ravinder Panwar
Partner
MRN.:549996
UDIN: 25549996BOOEIB4243
Place: Ghaziabad
Date: November 14, 2025

MAGNUM VENTURS LIMITED

CIN: L21093DL1980PLC010492

Regd. Office: Room No. 118, First Floor, MGM Commercial Complex , 4634/1, Plot No. 19
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Web-Site: www.magnumventures.in, E-mail: magnumventures@gmail.com

Statement of Unaudited Financial Results for the Quarter and Year ended on 30th September, 2025

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	INCOME						
I	Revenue from operations	11,860.20	11,577.15	8,362.23	23,437.35	17,369.79	39,575.06
II	Other income	42.07	26.63	31.38	68.70	87.16	150.49
III	**Total Income (I + II)**	**11,902.27**	**11,603.78**	**8,393.61**	**23,506.05**	**17,456.96**	**39,725.55**
IV	**EXPENSES**						
(a)	Cost of Material Consumed	7,485.63	8,080.74	5,953.63	15,566.37	11,501.23	26,051.31
(b)	Purchases of Stock-In-Trade	-	-	-	-		-
(c)	Change in Inventory of Finished Goods & W.I.P	139.76	549.19	(1894.81)	688.95	-1,605.67	-2,772.59
(d)	Employee Benefit Expense	1,357.84	1,327.61	1,264.24	2,685.45	2,461.86	5,173.01
(e)	Finance Cost	995.13	894.57	799.11	1,889.70	1,606.22	3,206.27
(f)	Depreciation and amortization expense	1,086.68	1,394.92	1,157.01	2,481.60	2,253.04	4,580.21
(g)	Other Expenses	940.74	948.41	728.06	1,889.15	1,592.76	3,430.68
	Total Expenses (IV)	**12,005.79**	**13,195.44**	**8,007.27**	**25,201.23**	**17,809.46**	**39,668.90**
V	**Profit Before Tax and Exceptional Items and tax**	**-103.52**	**-1,591.66**	**386.34**	**-1,695.18**	**-352.50**	**56.66**
VI	**Exceptional Items**	-	-	-	-	-	**68.18**
VII	**Profit Before Tax (V - VI)**	**-103.52**	**-1,591.66**	**386.34**	**-1,695.18**	**-352.50**	**-11.53**
VIII	**Tax Expenses (Net)**						
	(1) Current tax			-	-		
	(2) Deferred tax	-223.46	224.24	(490.48)	0.78	74.27	(961.11)
	(3) Earlier Year Tax			-	-	-	
	Total Tax Expenses (Net)	(223.46)	224.24	(490.48)	0.78	74.27	(961.11)
IX	**Profit & Loss For the Period (VII- VIII)**	**119.94**	**-1,815.89**	**876.82**	**-1,695.96**	**-426.77**	**949.58**
X	**Other Comprehensive Income**						
(a)	**Items that will not be reclassified to Profit or Loss**			-	-	-	
	(i) Remeasurement of gains/ (loss) on the defined benefit plans	-	-	-			-12.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-			3.27
	(iii) Revaluation surplus	-	-	-			
	(iv) Income tax relating to revaluation surplus	-	-	-			
(b)	**Items that will be reclassified subsequnetly to Profit or Loss**	-	-	-		-	-
	Tax Impact on Other Comprehensive Income	-	-	-	-	-	
	Other Comprehensive Income for the period (Net of Income Tax)	-	-	-	-	-	-9.72
XI	**Total Profit after Comprehensive Income for the period (IX + X)**	**119.94**	**-1,815.89**	**876.82**	**-1,695.96**	**-426.77**	**939.86**
XII	**Paid up Equity Share Capital (Face Value Rs. 10/- per share)**	**6641.13**	**6,641.13**	**6,641.13**	**6,641.13**	**6,641.13**	**6,641.13**
XIII	**Earnings per equity share:**						
	(1) Basic	0.18	-2.73	1.39	-2.55	-0.68	1.45
	(2) Diluted	0.18	-2.73	1.39	-2.55	-0.68	1.45

MAGNUM VENTURES LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

S.No.	Particulars	As on 30th September, 2025	As on 31st March, 2025
A	ASSETS		
1	Non Current Assets		
	a) Property Plant and Equipment	89,096.03	91,109.49
	b) Capital work in Progress	4,320.27	651.36
	c) Intangible Assets	6.37	6.37
	d) Right of Use Asset	2,951.33	3,205.22
	e) Financial Assets	-	-
	i. Other Financial Assets	567.93	562.73
	Sub Total Non-Current Asset	**96,941.93**	**95,535.17**
	Current assets		
2	a) Inventories	6,709.01	6,386.74
	b) Financial Assets	-	-
	i. Trade receivables	6,590.00	5,892.28
	ii. Cash and cash equivalents	952.94	960.66
	iii. Bank Balance other than above	1,453.38	724.10
	iv. Loans	33.16	29.43
	v. Other Financial Asset	7.78	9.82
	c) Other Current Assets	7,184.44	5,353.92
	Sub Total Current Asset	**22,930.71**	**19,356.94**
	TOTAL ASSETS	**119,872.64**	**114,892.11**
B	EQUITY AND LIABILITIES		
	Equity		
3	a)Equity Share Capital	6,641.13	6,641.13
	b) Other Equity	61,200.65	62,896.61
	Sub Total Equity	**67,841.79**	**69,537.74**
	Liabilities		
	Non-current liabilities		
4	a) Financial Liabilities		
	i. Borrowings	21,102.43	15,222.29
	ii. Lease Liabilities	3,125.10	3,352.01
	b) Provisions	706.15	698.91
	c) Deferred Tax Liabilities (Net)	17,757.06	17,756.23
	Sub Total Non-Current Liabilties	**42,690.74**	**37,029.45**
	Current Liabilities		
5	a) Financial Liabilities		
	i. Borrowings	2,036.00	1,836.00
	ia. Lease Liabilities	435.84	402.80
	ii. Trade Payable	-	-
	Total Outstanding dues of Micro Enterprises and Small Enterprises	529.65	1,738.22
	Total Outstanding dues of creditors other than dues to Micro and Small Enterprises	3,831.90	2,649.34
	iii. Other Financial Liabilities	1,198.23	809.36
	b) Other Current Liabilities	934.99	605.96
	c) Provisions	373.51	283.25
	Sub Total Current Liabilties	**9,340.12**	**8,324.92**
	TOTAL EQUITY AND LIABILITIES	**119,872.64**	**114,892.11**

Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulation, 2015

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Segment Revenue**						
	Paper	9,776.65	9,528.10	6,423.65	19,304.75	13,583.05	29,657.46
	Hotel	2,125.62	2,075.68	1,969.96	4,201.30	3,873.90	10,068.09
	Less: Inter Segment Revenue		-	-	-	-	-
	Total	**11,902.27**	**11,603.78**	**8,393.61**	**23,506.05**	**17,456.95**	**39,725.55**
2	**Segment Results**						
	Paper	590.93	-745.04	1,618.95	-154.11	1,118.05	942.94
	Hotel	300.68	47.95	56.99	348.63	61.41	2,319.99
	Less: Finance Cost	995.13	894.57	799.11	1,889.70	1,606.22	3,206.27
	Total	**-103.52**	**-1,591.66**	**876.82**	**-1,695.18**	**-426.76**	**56.66**
3	**Segment Assets**						
	Paper	81,355.08	76,581.93	79,528.74	81,355.08	79,528.74	77,054.45
	Hotel	38,517.55	38,371.93	36,137.69	38,517.55	36,137.69	37,837.65
	Total	**119,872.64**	**114,953.86**	**115,666.42**	**119,872.64**	**115,666.43**	**114,892.11**
4	**Segment Liabilities**						
	Paper	50,298.99	45,352.12	43,891.67	50,298.99	43,891.67	43,969.43
	Hotel	1,731.87	1,879.91	1,901.78	1,731.87	1,901.78	1,384.94
	Total	**52,030.85**	**47,232.02**	**45,793.45**	**52,030.86**	**45,793.45**	**45,354.37**
5	**Capital Employed (Segment Assets - Segment Liabilities)**						
	Paper	31,056.10	31,229.83	35,637.07	31,056.10	35,637.07	33,085.03
	Hotel	36,785.68	36,492.02	34,235.91	36,785.68	34,235.91	36,452.71
	Total	**67,841.78**	**67,721.85**	**69,872.97**	**67,841.78**	**69,872.97**	**69,537.74**

MAGNUM VENTURES LIMITED

MAGNUM VENTURES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2025

PARTICULARS	Amount (In Lakhs) As at 30-09-2025		Amount (In Lakhs) As at 31-03-2025	
CASH FLOW FROM OPERATIONS				
A) Profit before Taxation		-1,695.18		56.66
B) Adjustments for				
i Depreciation on Property, plant and Equipment and Intangibles	2,227.72		4,072.44	
ii Depreciation on Right to Use assets	253.89		507.77	
iii Interest expenses	1,865.40		3,149.04	
iv Interest income	-22.25		-49.09	
vi Profit on Sale of Fixed Asset				
vi Other Non-cash items	7.44		19.56	
		4,332.20		7,699.72
Operating profit before working capital changes		**2,637.02**		**7,756.38**
C) (Increase)/ Decrease in Current Assets				
i Inventories	-322.27		-2,198.94	
ii Trade Receivables	-697.72		598.32	
iii Loans (Current)	-3.73		-9.94	
iv Other Current Assets	-1,830.52		-2,035.20	
v Other Financial Assets (Current)	2.04		11.35	
vi Other Financial Assets (Non-Current)	-5.20		38.50	
Increase / (Decrease) in Current Liabilites				
i Trade Payables	-26.01		508.41	
ii Provisions (Current)	90.26		27.61	
iii Provisions (Non-Current)	7.24		93.85	
vi Other Current Liability	329.03		-282.11	
vii Other Financial Liability	388.87		-444.46	
		-2,068.01		-3,692.61
Cash generated from operations		569.01		4,063.76
Income tax & FBT				
Effect of Extra Ordinary Item		-		-68.18
NET CASH FROM OPERATIONS		**569.01**		**3,995.58**
INVESTING ACTIVITIES				
i Additions to Capital work in progress	-3,668.91		773.32	
ii Additions to fixed assets	-214.25		-10,000.94	
iii Sale of fixed asets	-		2,131.70	
iv Additions to ROU (Net)	-		-	
v Interest Income	22.25		49.09	
NET CASH FROM INVESTING ACTIVITIES		**-3,860.92**		**-7,046.83**
FINANCING ACTIVITIES				
i Issue of Share including securities premium (Net)	-		6,889.93	
ii Prepayment of Preference	-		-772.50	
iii Issue of NCDs (Net)	4,943.00		14,574.28	
iv Warrant	-		677.27	
v Borrowings (Net)	1,129.74		-15,069.19	
vi Interest Paid/Payable	-1,865.40		-414.29	
vii Payment of lease liabilities	-193.86		1,883.56	
NET CASH FROM FINANCING ACTIVITIES		**4,013.48**		**7,769.06**
Net Change in cash and cash equivelants (A+ B + C)		721.57		-3,062.05
Cash and cash equivalents at the beginning of the period (See Note-7 & 7.1)		1,684.76		4,746.81
Cash and cash equialents at the end of the period (See Note-7 & 7.1)		**2,406.32**		**1,684.76**

MAGNUM VENTURES LIMITED

		2025-26 (Sep-25) Qtr	2025-26 (June-25) Qtr	2024-25 (Sep-24) Qtr.	2025-26 (Sep-25) Half Year	2024-25 (Sep-24) Half Year	2024-25
1	**Current Ratio**	2.46	2.17	1.94	2.46	1.94	2.33
	Current Asset	22,931	19,218	17,533	22,931	17,533	19,357
	Current Liabilities	9,340	8,869	9,048	9,340	9,048	8,325
2	**Debt-Equity Ratio**	0.34	0.27	0.22	0.34	0.22	0.25
	Total Debt						
	Long term Debt	21,102	16,447	13,784	21,102	13,784	15,222
	Short Term Debt	2,036	1,836	1,360	2,036	1,360	1,836
		23,138	18,283	15,144	23,138	15,144	17,058
	Shareholders fund	67,842	67,722	69,873	67,842	69,873	69,538
3	**Debt Service Coverage Ratio**	0.35	0.21	3.66	0.29	1.47	5.02
	Earning Available for Debt Service						
	Net Profit after tax before OCI	120	-1,816	877	-1,696	-427	950
	Depreciation	960	1,268	1,030	2,228	1,999	4,072
	Interest	916	815	716	1,735	1,437	2,874
	Profit on sale						-
		1,996	267	2,623	2,267	3,010	7,896
	Debt Service						
	Interest	916	815	716	1,735	1,437	2,874
	Principal Repayment's						
	Repayment of Debt	4,856	459	-	6,080	611	-1,303
		5,772	1,274	716	7,815	2,049	1,572
4	**Return on Equity**	0.00	-0.03	0.01	-0.02	-0.01	0.01
	Net Profit after tax before OCI	120	-1,816	877	-1,696	-427	950
	Average Shareholders equity	67,842	67,722	69,873	67,842	69,873	69,538
5	**Inventory Turnover Ratio**	1.85	1.85	1.65	3.58	3.38	7.48
	Sale	11,860	11,577	8,362	23,437	17,370	39,575
	Average Inventory						
	Opening Inventory	6122	6,387	4,015	6,387	4,188	4,188
	Closing Inventory	6709	6,122	6,102	6,709	6,102	6,387
		6,416	6,255	5,059	6,548	5,145	5,287
6	**Trade Receivable Turnover Ratio**	1.88	1.95	1.64	3.76	3.09	6.39
	Net Credit Sales	11,860	11,577	8,362	23,437	17,370	39,575
	Average Trade Receivable						
	Opening T.R	5995	5,892	5,421	5,892	6,491	6,491
	Closing T.R	6590	5,995	4,757	6,590	4,757	5,892
		6,292	5,943	5,089	6,241	5,624	6,191
7	**Trade Payable Turnover Ratio**	1.84	1.87	1.77	3.72	3.05	6.04
	Net Credit Purchase	8,046	8,212	5,969	16,258	11,479	24,949
	Average Trade Payable						
	Opening T.P	4376	4,388	3,108	4,388	3,879	3,879
	Closing T.P	4362	4,376	3,652	4,362	3,652	4,388
		4,369	4,382	3,380	4,375	3,766	4,133
8	**Net Capital Turnover Ratio**	0.87	1.12	0.99	1.72	2.05	3.59
	Net sales	11,860	11,577	8,362	23,437	17,370	39,575
	Working Capital						
	Current Assets	22,931	19,218	17,533	22,931	17,533	19,357
	Current Liabilities	9,340	8,869	9,048	9,340	9,048	8,325
		13,591	10,348	8,485	13,591	8,484	11,032
9	**Net Profit Ratios**	1.01	-15.69	10.49	-7.24	-2.46	2.40
	Net Profit after tax Before OCI	120	-1,816	877	-1,696	-427	950
	Net Sales	11,860	11,577	8,362	23,437	17,370	39,575
10	**Return on Capital Employed**	0.01	-0.01	0.01	0.00	0.01	0.03
	Earning Before Interest and Tax	892	-697	1,185	195	1,254	3,195
	Capital Employed						
	Total Asset	119,873	114,954	115,666	119,873	115,666	114,892
Less:	Current Liabilities	9,340	8,869	9,048	9,340	9,048	8,325
		110,533	106,085	106,618	110,533	106,618	106,567
11	**Return on Investments**						-

MAGNUM VENTURES LIMITED

	Company does not have any investment						
12	**Interest Service Coverage Ratio**	0.89	-0.95	1.49	0.02	0.75	0.99
	Earning Before Interest and Tax	812	-776	1,177	32	1,072	2,843
	Interest	916	815	791	1,728	1,437	2,874
		916	815	791	1,728	1,437	2,874
13	**Long Term Debt to Working Capital**	1.55	1.59	1.62	1.55	1.62	1.38
	Long Term Debt	21,102	16,447	13,784	21,102	13,784	15,222
	Working Capital						
	Current Assets	22,931	19,218	17,533	22,931	17,533	19,357
	Current Liability	9,340	8,869	9,048	9,340	9,048	8,325
		13,591	10,349	8,485	13,591	8,484	11,032
14	**Operating Profit Margin**	-1.23	-13.98	4.24	-7.53	-2.53	-0.24
	Net Sales	11,860	11,577	8,362	23,437	17,370	39,575
	Net Profit before tax , Exceptional Item and Other Income	-146	-1,618	355	-1,764	-440	-94
		-146	-1,618	355	-1,764	-440	-94
15	**Net Profit Margin**	1.01	-15.69	10.49	-7.24	-2.46	2.40
	Net Sales	11,860	11,577	8,362	23,437	17,370	39,575
	Net Income						
	Net Income	120	-1,816	877	-1,696	-427	950
		120	-1,816	877	-1,696	-427	950
16	**Current Liability Ratio**	0.18	0.19	0.20	0.18	0.20	0.18
	Current Liability	9,340	8,869	9,048	9,340	9,048	8,325
	Total Liabilities						
	Current Liability	9,340	8,869	9,048	9,340	9,048	8,325
	Non Current Liability	42,691	38,363	36,745	42,691	36,745	37,029
		52,031	47,232	45,793	52,031	45,793	45,354
17	**Outstanding Redeemable Preference Shares (Rs. In Lacs)**	**525.00**	**525.00**	**525.00**	**525.00**	**525.00**	**525.00**
18	**Outstanding Debt Excluding Lease liabilities (Rs. In Lacs)**	**23,138.43**	**18,282.77**	**15,144.29**	**23,138.43**	**15,144.29**	**17,058.29**
19	**Capital Redemption Reserve (Rs. In Lacs)**						-
20	**Debenture Redemption Reserve (Rs. In Lacs)**						-
21	**Net Worth (Rs. In Lacs)**	**20,515.02**	**18,864.39**	**18,366.07**	**20,515.02**	**18,366.07**	**20,936.61**
22	**Net Profit after tax (Rs. In Lacs)**	**119.94**	**-1,815.89**	**876.82**	**-1,695.96**	**-426.77**	**949.58**
23	Basic and Diluted Earnings per share (Rs. Per share)						
	Basic EPS	**0.18**	**-2.73**	**1.39**	**-2.55**	**-0.68**	**1.45**
	Diluted EPS	**0.18**	**-2.73**	**1.39**	**-2.55**	**-0.68**	**1.45**
24	**Bad Debt to Account Receivable ratio**						-
25	**Total debt to total assets ratio**	0.19	0.16	0.13	0.19	0.13	0.15
	Long term debt	21,102	16,447	13,784	21,102	13,784	15,222
	Short term debt	2,036	1,836	1,360	2,036	1,360	1,836
		23,138	**18,283**	**15,144**	**23,138**	**15,144**	**17,058**
	Total Assets	119,873	114,954	115,666	119,873	115,666	114,892
		119,873	114,954	115,666	119,873	115,666	114,892

MAGNUM VENTURES LIMITED

Notes:

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. There were no investor complaints pending at the beginning of the quarter. During the quarter ended 30th September, 2025, no investor complaints were received, and no complaints remained pending as on that date.
3. After Review by the Audit Committee, the above Financial Results have been approved by the Board of Directors at its meeting held on 14th November, 2025.
4. The Company has issued and allotted 18% Listed Secured Non-convertible Debentures (NCD's) of INR 50 crores on 12th August, 2025 to NEO Special Credit Opportunities Fund.
5. The Company has partially redeemed Non-convertible debentures amounting of Rs. 4.84 Crores, pursuant to the terms attached to such NCDs on 30th September, 2025.
6. The Board of Directors has approved the issuance of 20,00,000 Equity Shares at an issue price of ₹30 per share to Neo Special Credit Opportunities Fund on a preferential basis, which was further approved by the shareholders at the Extraordinary General Meeting held on 14th October, 2025.
7. The financial results for the quarter ended 30th September, 2025 are available on the Company's website (www.magnumventures.in) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
8. The figures for the previous period have been regrouped/ rearranged wherever necessary.
9. The Company has incorporated a Wholly Owned Subsidiary named Magnum Paperz Limited during the quarter under review. However, the investment in its capital was made in October 2025; accordingly, the consolidated financial statements will be prepared and presented from the next quarter onwards.
10. EPS for the Quarter are not annualised.

For Magnum Ventures Limited

Date: 14.11.2025
Place: Ghaziabad

Abhay Jain
(Managing Director)

These financial statements do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Magnum Ventures Limited

MAGNUM VENTURES LIMITED

Date: 14.11.2025
Place: Ghaziabad

Parv Jain
(Chief Financial Officer)

Manish Pandey & Associates
Chartered Accountants
B-102, First Floor, Sector-6, Noida (U.P.)

Independent Auditors' Certificate

To,
The Board of Directors
Magnum Ventures Limited

1. **Independent Auditor's Certificate on maintenance of security cover and compliance with covenants as per terms of debenture trust deeds for secured listed non-convertible debt securities as at September 30, 2025**

   This Certificate is issued as per request from the Magnum Ventures Limited -CIN No. L21093DL1980PLC010492 ("the Company") requesting us to certify whether the company has maintained security cover and has complied with all covenants as per respective debenture trust deeds of secured listed non-convertible debt securities outstanding as at September 30, 2025. The accompanying statement contains details of security cover for secured listed non-convertible debt securities issued by the Company as at September 30, 2025 ("the Statement"). The Certificate is issued to the Board of Directors of the Company as per the requirement of Regulation 54 read with 56(l)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the SEBI Regulations") for the purpose of submission to Stock Exchanges and Catalyst Trusteeship Limited ("the Debenture trustee") to ensure compliance with the SEBI Regulations and SEBI Circular reference SEBI/HO/MIRSD/MIRSD _ CRADT/CIR/P/2022/67 dated May 19, 2022 in respect of secured listed non-convertible debt securities issued by the Company vide various prospectus disclosure documents and outstanding as at September 30, 2025.

2. **Management' Responsibility**

   The Management of the Company is responsible for the preparation of the accompanying statement containing details of security cover for secured listed non-convertible debt securities and ensuring compliances with all related covenants as per respective debenture trust deeds in respect of secured listed non-convertible debt securities. The Management is also responsible for ensuring the compliance of rules, regulations and circulars under the applicable laws including those prescribed by SEBI, Ministry of Corporate Affairs (MCA) and provisions of the Companies Act, 2013. This responsibility also includes the design, implementation and maintenance of internal control relevant to compliance of such regulations.

3. **Auditor's Responsibility**

   Pursuant to the requirements of the Company as stated above, it is our responsibility to provide a

   - Reasonable assurance on whether security cover for secured listed non-convertible debt securities as at September 30, 2025 as stated in the accompanying statement is adequate in accordance with the terms of the respective debenture trust deeds.
   - Limited assurance and conclude as to whether the Company has complied with all covenants as per respective debenture trust deeds in respect of secured listed non-convertible debt securities outstanding as at September 30, 2025. We have accordingly not verified compliance with other requirements under the applicable laws including those prescribed by the SEBI, MCA and provisions of the Companies Act, 2013. Accordingly, we do not express such an opinion.

   For this purpose, we have performed the following audit procedures. We have:

   - Verified the respective debenture trust deeds, audited standalone financial statements, books of account as at September 30, 2025 and other relevant records maintained by the Company.

MANISH PANDEY & ASSOCIATES
CHARTERED ACCOUNTANTS

- Relied on the management representations including confirmation by management regarding compliance with covenants relating to submissions and information to be given to the Debenture Trustee as per the terms and regarding compliance with provisions and disclosure requirements of various SEBI Regulations relating to the debenture issue.
- Relied on the confirmation from management that there has not been any breach of covenants or terms of the issue by the Company which have been reported by the Debenture Trustee during the period ended September 30, 2025.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

We have conducted our examination of the information in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements to the extent applicable to this assignment issue by the ICAI

4. **Opinion**

Based on our examination of the debenture trust deeds, audited standalone financial statements, books of account and other records as at September 30, 2025 and on the basis of information and explanations given to us -

- We are of the opinion that the security cover as per the terms of the debenture trust deeds for secured listed non-convertible debt securities as at September 30, 2025 as stated in the accompanying statement is adequate in accordance with the terms of the respective debenture trust deeds.
- Nothing has come to our attention that causes us to believe that the Company has not complied with the General Covenants and Financial Covenants as stated in the respective debenture trust deeds in respect of the secured listed non-convertible debt securities as at September 30, 2025.

5. **Restriction on use**

This Certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submission to the Stock Exchanges and Catalyst Trusteeship Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

For Manish Pandey and Associates
Chartered Accountants
FRN. 019807C

Ravinder Panwar

CA Ravinder Panwar
Partner
MRN.:549996
UDIN: 25549996BOOEIC8306
Place: Ghaziabad
Date: November 14, 2025

Amount (in Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column FL		Debt amount considered more than once (due to exclusive plus, pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari-passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to column F		
ASSETS														
Property, Plant and Equipment			-	89,096.03	-	-	-		89,096.03	87,196.17	-			87,196.17
Capital Work-in Progress			-	4,320.27	-	-	-		4,320.27	-	4,320.27			4,320.27
Right of Use Assets			-	-	-	-	2,951.33		2,951.33		-			-
Goodwill			-	-	-	-	-		-		-			-
Intangible Assets			-	6.37	-	-	-		6.37		6.37			6.37
Intangible Assets under Development			-	-	-	-	-		-		-			-
Investments			-	-	-	-	-		-		-			-
Loans			-	33.16	-	-	-		33.16		33.16			33.16
Inventories			-	6,709.01	-	-	-		6,709.01		6,709.01			6,709.01
Trade Receivables			-	6,590.00	-	-	-		6,590.00		6,590.00			6,590.00
Cash and Cash Equivalents			-	952.94	-	-	-		952.94		952.94			952.94
Bank Balances other than Cash and Cash Equivalents			-	1,453.38	-	-	-		1,453.38		1,453.38			1,453.38
Others			-	7,760.15	-	-	-		7,760.15		7,760.15			7,760.15
Total		-	-	116,921.30	-	-	2,951.33		119,872.64	87,196.16	27,825.26			115,021.43
			-	-	-	-	-							
LIABILITIES			-	-	-	-								-
			-	-	-	-								-
Debt securities to which this certificate pertains			-	21,145.00	-	-			21,145.00					-
Other debt sharing pari-passu charge with above debt				Not to be filled					-					-
Other Debt									-					-
Subordinated debt									-					-
Borrowings									-					-
Bank									-					-
Debt Securities									-					-
Others									-					-
Trade payables			-				4,361.55		4,361.55					-
LeaseLiabilities		-					3,560.94		3,560.94					-
Provisions		-					1,079.66		1,079.66					-
Others		-					21,883.71		21,883.71					-
Total		-	-	21,145.00			30,885.86		52,030.87					-
														-
Cover on Book Value				5.53										-
Cover on Market Value				5.44										-
		Exclusive Security Cover Ratio	NA	Pari-Pasu Security Cover Ratio	5.53									-
														-
														-

Note:-

(1) The company has revalued its property, plant and equipment in FY 2022-23

(2) The gross value of debt has considered in respect of which exclusive charge was created

(3) We as a Statutory Auditor, only certifying the book value of the assets.

(4) The Market value of the Property, Plant and equipment is drawn from the valuation report dated 20th May 2023.

(5) The Land bearing address 18/29,18/30 and 18/31 has been revalued by the company on 15-10-2024 to the tune of Rs. 2113.97 lacs. The company has sold the land bearing address 18/29,18/30 and 18/31, Site IV Industrial Area, Sahibabad.

(6) The Market value of Plot No. 18/29,18/30, 18/31 along with building has been reduced from the Marekt Value of PPE done in FY 2022-23

(7) Cover on Market value is based on the Revaluation done in FY 2022-23, after that company has made additions to PPE. Accordingly, the Book Value cover is more than the Market Cover value

Magnum Ventures Limited

CIN: L21093DL1980PLC010492
Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015
E-mail: info@magnumventures.in Website: www.magnumventures.in

Statement of utilization of issue proceeds:

Name of the Issuer	Magnum Ventures Limited
ISIN	INE387I07013
Mode of Fund Raising (Public Issues / Private Placement)	Private Placement
Type of Instrument	18% Listed, secured, rated, redeemable, taxable Non-Convertible Debentures
Date of raising funds	12th August, 2025
Amount Raised	Rs. 50,00,00,000
Funds Utilised	Rs. 50,00,00,000
Any Deviation (Yes/No)	No
If above point is Yes, then specify the purpose of for which the funds were utilized	Not Applicable
Remarks, if any	Nil

Statement of Deviation/ Variation in use of Issue Proceeds:

Name of listed entity	Magnum Ventures Limited
Mode of Fund Raising	Private Placement
Type of Instrument	18% Listed, secured, rated, redeemable, taxable Non-Convertible Debentures
Date of Raising Funds	12th August, 2025
Amount Raised	Rs. 50,00,00,000
Report filed for Quarter ended	30th September, 2025
Is there a Deviation / Variation in use of funds raised (Yes/No)	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If Yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified	Original Allocation	Modified	Funds Utilised	Amount of	Remarks if any

MAGNUM VENTURES LIMITED

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

	Object, if any		allocation, if any		Deviation /Variation for the quarter according to applicable Object (In Rs. crore and in %	
Capital expenditure Requirements;	Not Applicable	Rs. 20 Crores	-	Rs. 20 Crores	Nil	Nil
Working Capital;	Not Applicable	Rs. 29.50 Crores	-	Rs. 29.50 Crores	Nil	
Transaction expenses;	Not Applicable	Rs. 50 Lacs	-	Rs. 50 Lacs	Nil	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed

MAGNUM VENTURES LIMITED

Name of Signatory: **Parv Jain**

Designation: **Chief Financial officer**

Corporate Office: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P) 201010

Ph: 0120-4199200

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE SIX MONTHS ENDED 30.09.2025

(Amount in Lacs)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction)		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment	Interest Rate	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1.	Magnum Ventures	-	Abhay Jain	-	Managing Director	Unsecured Loan Taken	3000	309	0	289								

MAGNUM VENTURES LIMITED

Abhay Jain

	Limited																	
2.	Magnum Ventures Limited	-	Abhay Jain	-	Managing Director	Unsecured Loan Repaid	NA	20	0	289								
3.	Magnum Ventures Limited	-	Pradeep Kumar Jain	-	Managing Director	Unsecured Loan Taken	3000	1773	0	1693.56								
4.	Magnum Ventures Limited	-	Pradeep Kumar Jain	-	Managing Director	Unsecured Loan Repaid	NA	79.44	0	1693.56								
5.	Magnum Ventures Limited	-	Pradeep Kumar Jain	-	Managing Director	Remuneration	13.80 p.a.	6.90	-	-								
6.	Magnum Ventures Limited	-	Abhay Jain	-	Managing Director	Remuneration	13.80 p.a.	6.90	-	-								
7.	Magnum Ventures Limited	-	Shiv Pravesh Chaturvedi	-	Whole-time Director	Remuneration	15.00 p.a.	6.432	-	-								
8.	Magnum Ventures Limited	-	Aaina Gupta	-	Company Secretary	Remuneration	14.88 p.a.	7.44	-	-								
9.	Magnum Ventures Limited	-	Rishab Jain	-	Son of Director	Remuneration	18 p.a.	9.00	-	-								
10.	Magnum Ventures Limited	-	Ritesh Jain	-	Son of Director	Remuneration	18 p.a.	9.00	-	-								
11.	Magnum Ventures Limited	-	Parv Jain	-	CFO	Remuneration	17.4 p.a.	8.70	-	-								
12.	Magnum Ventures Limited	-	Shrenik Jain	-	Son of Director	Remuneration	16.2 p.a.	8.10	-	-								
13.	Magnum Ventures Limited	-	Ujjwal Jain	-	Son of Director	Remuneration	15 p.a.	7.50	-	-								
14.	Magnum Ventures Limited	-	Rita Jain	-	Wife of Director	Remuneration	15 p.a.	7.50	-	-								
15.	Magnum Ventures Limited	-	Veena Jain	-	Wife of Director	Remuneration	18 p.a.	9.00	-	-								
16.	Magnum Ventures Limited	-	Mehak Jain	-	Daughter-in law of Director	Remuneration	6 p.a.	3.00	-	-								
17	Magnum	-	Asha Jain	-	Wife of	Remuneratio	15 p.a.	7.5	-	-								

MAGNUM VENTURES LIMITED

.	Ventures Limited				Director	n												
18.	Magnum Ventures Limited	-	Parul Jain	-	Daughter-inlaw of Director	Remuneration	7.2 p.a.	3.55	-	-								
19.	Magnum Ventures Limited	-	Parul Jain	-	Daughter-inlaw of Director	Remuneration	12 p.a.	6.00	-	-								
20.	Magnum Ventures Limited	-	Meenal Jain	-	Daughter-inlaw of Director	Remuneration	15 p.a.	7.5	-	-								
21.	Magnum Ventures Limited	-	Akhil Jain	-	Other Related Party	Remuneration	7.68 p.a.	3.79	-	-								
22.	Magnum Ventures Limited	-	Saroj Jain	-	Sister of Director	Remuneration	8.4 p.a.	3.70	-	-								
23.	Magnum Ventures Limited	-	Priyanka Jain	-	Niece of Director	Remuneration	12 p.a.	6.00	-	-								
24.	Magnum Ventures Limited	-	Parmod Kumar Jain	-	Brother of Director	Availing of Services	12 p.a.	6.00	-	-								
25.	Magnum Ventures Limited	-	Johri Mal Kamal Kishore	-	Firm of Brother in law of Director	Purchase	60	16.5603	-	-								
26.	Magnum Ventures Limited	-	Jyoti	-	Independent Director	Sitting Fees	0.08 per meeting + travel charge	0.23	-	-								
27.	Magnum Ventures Limited	-	Jyoti Bansal	-	Independent Director	Sitting Fees	0.08 per meeting + travel charge	0.44	-	-								
28.	Magnum Ventures Limited	-	Aanchal Jain	-	Independent Director	Sitting Fees	0.08 per meeting + travel charge	0.30	-	-								
29.	Magnum Ventures Limited	-	Shalini Rahul	-	Independent Director	Sitting Fees	0.08 per meeting + travel charge	0.05	-	-								
30.	Magnum Ventures Limited	-	Magnum Global	-	Firm of Son of Director	Purchase	800	44.43696	-	-								
31.	Magnum Ventures Limited	-	Magnum Global	-	Firm of Son of Director	Sale	800	24.26662	-	-								
32	Magnum Ventures Limited	-	Parveen Jain	-	Director	Rendering of Services	52.6	52.6	-	-								

MAGNUM VENTURES LIMITED