

MAGNUM VENTURES LIMITED

CIN: L21093DL1980PLC010492

Regd. Office: HNO-MNO1, Hub and Oak, E-14 Lower Ground Floor

Defence Colony, South Delhi, New Delhi - 110024

Web-Site: www.magnumventures.in, E-mail: info@magnumventures.in

Statement of Unaudited Financial Results for the Quarter and Half Yearly ended 30th September, 2023

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	INCOME						
I	Revenue from operations	12,093.85	11,231.12	12,925.39	23,324.97	24,523.75	46,001.44
II	Other income	51.20	132.38	45.42	183.58	168.52	548.44
III	Total Income (I + II)	12,145.05	11,363.50	12,970.81	23,508.55	24,692.27	46,549.89
IV	EXPENSES						
(a)	Cost of Material Consumed	7,561.57	7,460.86	9,298.63	15,022.43	19,035.21	35,207.91
(b)	Purchases of Stock-In-Trade	-	-	-	-	-	-
(c)	Change in Inventory of Finished Goods & W.I.P	785.86	374.18	904.84	1,160.04	139.72	-1,432.48
(d)	Employee Benefit Expense	1,111.08	1,108.55	1,017.04	2,219.63	1,978.17	4,106.43
(e)	Finance Cost	72.96	61.64	93.50	134.60	195.57	400.31
(f)	Depreciation and amortization expense	1,112.96	1,054.33	405.22	2,167.29	834.75	1,675.17
(g)	Other Expenses	1,224.87	927.43	871.91	2,152.30	1,937.12	3,925.30
	Total Expenses (IV)	11,869.31	10,986.99	12,591.15	22,856.30	24,120.53	43,882.64
V	Profit Before Tax and Exceptional Items and tax	275.74	376.51	379.66	652.25	571.74	2,667.25
VI	Exceptional Items			-0.91		-4,267.41	-4,267.41
VII	Profit Before Tax (V - VI)	275.74	376.51	380.57	652.25	4,839.14	6,934.65
VIII	Tax Expenses (Net)						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-250.97	31.26	-	-219.71	-	-151.45
	(3) Earlier Year Tax	-	-	-	-	-	-
	Total Tax Expenses (Net)	-250.97	31.26	-	-219.71	-	-151.45
IX	Profit & Loss For the Period (VII- VIII)	526.71	345.25	380.57	871.96	4,839.14	7,086.10
X	Other Comprehensive Income						
(a)	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	73,081.41
(b)	Items that will be reclassified subsequently to Profit or Loss						
	Tax Impact on Other Comprehensive Income	-	-	-	-	-	-18,394.59
	Other Comprehensive Income for the period (Net of Income Tax)	-	-	-	-	-	54,686.82
XI	Total Profit after Comprehensive Income for the period (IX + X)	526.71	345.25	380.57	871.96	4,839.14	61,772.93
XII	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	4,782.69	4,782.69	3,760.19	4,782.69	3,760.19	4,210.19
XIII	Earnings per equity share:						
	(1) Basic	1.10	0.80	1.01	1.91	12.87	18.78
	(2) Diluted	1.10	0.80	1.01	1.91	12.87	18.78





STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

S.No.	Particulars	As on 30th September, 2023	As on 31st March, 2023
A	ASSETS		
1	Non Current Assets		
	a) Property Plant and Equipment	89,883.29	91,022.10
	b) Intangible Assets	7.14	7.91
	c) Right of Use Asset	1,982.57	1,982.01
	d) Financial Assets	-	-
	i. Other Financial Assets	199.75	179.45
	Sub Total Non-Current Asset	92,072.75	93,191.48
	Current assets		
2	a) Inventories	4,256.09	5,684.98
	b) Financial Assets	-	-
	i. Trade receivables	5,150.95	3,990.17
	ii. Cash and cash equivalents	579.84	214.82
	iii. Bank Balance other than above	342.26	221.09
	iv. Loans	18.35	15.51
	v. Other Financial Asset	9.03	8.94
	c) Other Current Assets	2,544.55	945.20
	Sub Total Current Asset	12,901.06	11,080.71
	TOTAL ASSETS	1,04,973.81	1,04,272.19
B	EQUITY AND LIABILITIES		
	Equity		
3	a) Equity Share Capital	4,782.69	4,210.19
	b) Other Equity	55,284.72	54,183.74
	Sub Total Equity	60,067.41	58,393.92
	Liabilities		
	Non-current liabilities		
4	a) Financial Liabilities		
	i. Borrowings	11,383.31	9,976.83
	ii. Lease Liabilities	2,098.74	1,866.12
	b) Provisions	617.29	563.27
	c) Deferred Tax Liabilities (Net)	19,904.69	20,124.40
	Sub Total Non-Current Liabilities	34,004.02	32,530.61
	Current Liabilities		
5	a) Financial Liabilities		
	i. Borrowings	5,334.40	6,635.00
	ia. Lease Liabilities	194.40	354.86
	ii. Trade Payable	-	-
	Total Outstanding dues of Micro Enterprises and Small Enterprises [Refer	161.95	126.33
	Total Outstanding dues of creditors other than dues to Micro and Small Enterprises	3,651.84	3,077.72
	iii. Other Financial Liabilities	871.92	2,168.00
	b) Other Current Liabilities	457.76	781.55
	c) Provisions	230.12	204.20
	Sub Total Current Liabilities	10,902.38	13,347.65
	TOTAL EQUITY AND LIABILITIES	1,04,973.81	1,04,272.19

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May 2023



Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulation, 2015

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	Paper	9,860.13	8,618.78	11,472.96	18,478.91	21,331.51	37,684.54
	Hotel	2,284.93	2,744.72	1,497.85	5,029.65	3,360.76	8,865.34
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total	12,145.05	11,363.50	12,970.81	23,508.55	24,692.27	46,549.88
2	Segment Results						
	Paper	78.44	-463.69	398.58	-385.25	4,623.65	4,786.68
	Hotel	270.26	901.84	75.49	1,172.10	411.06	2,548.29
	Less: Finance Cost	72.96	61.64	93.50	134.60	195.57	400.31
	Total	275.74	376.51	380.57	652.25	4,839.14	6,934.65
3	Segment Assets						
	Paper	71,050.25	70,791.76	43,627.56	71,050.25	43,627.56	71,056.28
	Hotel	33,923.56	33,546.12	-10,303.35	33,923.56	-10,303.35	33,125.90
	Total	1,04,973.81	1,04,337.88	33,324.21	1,04,973.81	33,324.21	1,04,272.19
4	Segment Liabilities						
	Paper	43,991.05	43,770.36	31,717.15	43,991.05	31,717.15	44,281.11
	Hotel	1,135.05	1,026.83	1,885.15	1,135.05	1,885.15	1,597.15
	Total	45,126.11	44,797.18	33,602.30	45,126.11	33,602.30	45,878.26
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Paper	27,059.20	27,021.40	11,910.41	27,059.20	11,910.41	26,775.17
	Hotel	32,788.51	32,519.29	-12,188.51	32,788.51	-12,188.51	31,618.75
	Total	59,847.70	59,540.69	-278.10	59,847.70	-278.10	58,393.92

Sanjay

Amay Jain



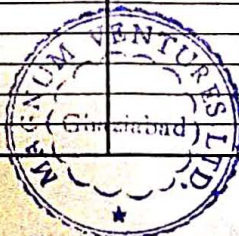
MAGNUM VENTURES LIMITED

CIN: L21093DL1980PLC010492

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2023

(Rs. In Lacs)

S. No.	PARTICULARS	As at 30.09.2023		As at 30.09.2022	
	CASH FLOW FROM OPERATIONS				
A)	Profit before Taxation		652.25		571.74
B)	Adjustments for				
I	Depreciation on Property, plant and Equipment and intangibles	2,005.42		687.59	
II	Depreciation on Right to Use assets	161.87		147.16	
III	Interest expenses	107.19		40.15	
IV	Interest income	-5.85		-5.94	
V	Profit on Sale of Fixed Asset	-		-0.91	
VI	Other Non-cash items	-24.26		140.60	
			2,244.37		1,008.65
	Operating profit before working capital changes		2,896.62		1,580.39
C)	(Increase)/ Decrease in Current Assets				
I	Inventories	1,428.89		-2,213.41	
II	Trade Receivables	-1,160.78		-243.98	
III	Loans (Current)	-2.84		-417.67	
IV	Other Current Assets	-1,599.35		-58.81	
V	Other Financial Assets (Current)	-0.09		35.96	
VI	Other Financial Assets (Non-Current)	-20.30		-18.44	
	Increase / (Decrease) in Current Liabilities				
I	Trade Payables	609.74		2,486.79	
II	Provisions (Current)	25.92		80.60	
III	Provisions (Non-Current)	54.01		23.67	
IV	Other Current Liability	-323.79		622.30	
V	Other Financial Liability	-1,296.08		-24.98	
			-2,284.67		272.03
	Cash generated from operations		611.96		1,852.42
	Income tax & FBT		-		-
	Effect of Extra Ordinary Item		-		4,267.41
	NET CASH FROM OPERATIONS		611.96		6,119.83
	INVESTING ACTIVITIES				
I	Additions to Capital work in progress	-		-	
II	Additions to fixed assets	-865.85		-86.04	
III	Sale of fixed assets	-		1.85	
IV	Additions to ROU	162.43		-	
V	Interest Income	5.85		5.94	
	NET CASH FROM INVESTING ACTIVITIES		-697.57		-78.25
	FINANCING ACTIVITIES				
I	Issue of Share	1,431.25		-	
II	Prepayment of Preference	-572.50		-	
III	Warrant	-357.81		-	
IV	Borrowings	105.88		-6,160.85	
V	Interest Paid/Payable	-107.19		-40.15	
VI	Payment of lease liabilities	72.16		-180.94	
	NET CASH FROM FINANCING ACTIVITIES		571.79		-6,381.94
	Net Change in cash and cash equivalents (A + B + C)		486.18		-340.36
	Cash and cash equivalents at the beginning of the period		435.92		526.12
	Cash and cash equivalents at the end of the period		922.09		185.76



Notes:

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. After Review by the Audit Committee, the above Financial Results have been approved by the Board of Directors at its meeting held on 10th November, 2023.
3. NIL investors complaint was pending at the beginning of the quarter, during the quarter no complaint was received, NIL complaint was pending as on 30th September, 2023.
4. The Company has revalued its Property, Plant and Equipment as on March 31, 2023 by adopting revaluation model, in accordance with IND AS 16, as approved by the Board of Directors, based on valuation report of an Independent Registered valuer. The impact of the same has been moved from Revaluation Reserve to Retained Earnings. The additional depreciation has been moved from Revaluation Reserve to Retained Earning as per IND AS 16.
5. The Company has increased its Authorised Share Capital from 85.500 Crores to 97.825 Crores in 43rd AGM dated 20th September, 2023.
6. The financial results for the quarter ended 30th September, 2023 are available on the Company's website (www.magnumventures.in) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
7. The figures for the previous period have been regrouped/rearranged wherever necessary.
8. EPS for the Quarter are not annualised.

For Magnum Ventures Limited



Abhay Jain
(Managing Director)

Date: 10th November, 2023
Place: Ghaziabad



These financial statements do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Magnum Ventures Limited



Parv Jain
(Chief Financial Officer)

Date: 10th November, 2023
Place: Ghaziabad



To
The Board of Directors
M/s MAGNUM VENTURES LIMITED

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

We have reviewed the accompanying Statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended September 30, 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulation).

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we observe the following-

1. The Hon'ble Executive Director ('ED') of SEBI has passed an order dated May 31, 2023 (bearing No. QJA/SP/CFID/FID-SEC4/26875/2023-24) in the matter of M/s Magnum Ventures Limited and imposed penalty under section 15HA & 15HB of the SEBI Act, 1992 amounting to Rs. 12,00,000 on the company and collectively a penalty of Rs. 54,00,000 on directors and KMPs of the Company and restrained them from accessing the securities market and further prohibited from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever, for a period of one year from the date of this Order. The provision of Rs. 12,00,000 has been made in the books of accounts.

Subsequent to the said order, the Company has appealed before the Hon'ble Securities Appellate Tribunal, Mumbai ('Honble SAT'), however Honble SAT vide its order dated July 13, 2023 did not provide any interim relief to the company and directed the Company to deposit the penalty amount which shall be subject to the result of the appeal.

We observe that the company had duly deposited the penalty amount in compliance to the order of Honble SAT and the matter was listed for September 22, 2023 wherein the matter has further being adjourned for three weeks.

2. The total outstanding debtors for the quarter ended September 30, 2023 amounting to Rs. 4578.43 lakhs for the paper division include Rs.156.78 lakhs which are due for more than six months and **no provision has been made for the same in the books of accounts.**

In view of the above our report is **modified** to the extent of Rs. 156.78 lakh.

3. We are unable to comment if the inventory has been physically verified by the management in the said period, since it being a technical matter we are unable to comment upon the adequacy, quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity as certified by the management.

4. We are unable to comment if the Property, Plant & Equipment has been physically verified by the management in the said period. Accordingly, we are unable to comment upon the existence and method being used for valuation of the fixed assets.

5. We have not received the balance confirmation from M/s Alchemist Asset Reconstruction Company Limited as on September 30, 2023, any variation would be subject to reconciliation and adjustment thereon and it may Impact the true and fair view of the affairs. Also, as per the documents made available to us, there is an overdue amount of Rs 2124.40 Lakhs as on September 30, 2023.

6. Balances of debtors and creditors are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained..

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sahni Bansal and Associates

Chartered Accountants

FRN. 0514470C

Pardeep Surinder Sahni

Partner

MRN.: 093866

UDIN: 23093866BGSVTV3584

Place: Ghaziabad

Date: 10/11/2023

