



To  
The Board of Directors  
**M/s MAGNUM VENTURES LIMITED**

**Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

We have reviewed the accompanying Statement of unaudited standalone financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended December 31, 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we observe the following-

1. The Hon'ble Executive Director ('ED) of SEBI has passed an order dated May 31, 2023 (bearing No. QJA/SP/CFID/FID-SEC4/26875/2023-24) in the matter of M/s Magnum Ventures Limited and imposed penalty under section 15HA & 15HB of the SEBI Act, 1992 amounting to Rs. 12,00,000 on the company and collectively a penalty of Rs. 54,00,000 on directors and KMPs of the Company and restrained them from accessing the securities market and further prohibited



from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever, for a period of one year from the date of this Order. The provision of Rs. 12,00,000 has been made in the books of accounts.

Subsequent to the said order, the Company has appealed before the Hon'ble Securities Appellate Tribunal, Mumbai ('Hon'ble SAT'), however Hon'ble SAT vide its order dated July 13, 2023 did not provide any interim relief to the company and directed the Company to deposit the penalty amount which shall be subject to the result of the appeal.

We observe that the company had duly deposited the penalty amount in compliance to the order of Hon'ble SAT and the matter was listed for January 13, 2026 wherein the matter has further been adjourned to February 18, 2026.

2. We are unable to comment if the inventory has been physically verified by the management in the said period, since it being a technical matter we are unable to comment upon the adequacy, quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity as certified by the management.
3. We are unable to comment if the Property, Plant & Equipment has been physically verified by the management in the said period. Accordingly, we are unable to comment upon the existence and method being used for valuation of the fixed assets.
4. The company had made deposits amounting to Rs. 300.00 lakhs with Bank of Baroda. The company has informed that such payment has been made to cover the expenses to be incurred by Bank of Baroda in order to withdraw the cases filed by them against the company at various forums.

However, the Bank of Baroda illegally appropriated Rs. 300 lakhs towards compensation in Companies Previous loans (in respect of which NOC had already been issued). The company had filed an appeal before Hon'ble Delhi High Court in respect of money so illegally appropriated by Bank of Baroda. The matter is pending before the Hon'ble Delhi High Court. The matter is listed for April 4, 2026.

5. Balances of debtors and creditors and advances as at December 31, 2025 are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.
6. Trade Receivable amounts to Rs. 4552.34 lacs, out of which trade receivables amounting to Rs. 466.63 lacs are outstanding for more than six months, out of which debtors of Rs. 46.04 lacs are under litigation.
7. The company had allotted 75,00,000 convertible warrants on preferential basis on June 5, 2024 carrying an option to convert for and be allotted equivalent



7

numbers of equity shares of the company within 18 months from the date of allotment of warrants. However, the warrant holders have not exercised the option for conversion within the prescribed period i.e. till December 4, 2025, the said warrant have been expired and stand lapsed in accordance with the terms of issue. Accordingly, the company had forfeited the 25% money so received against the said warrants.

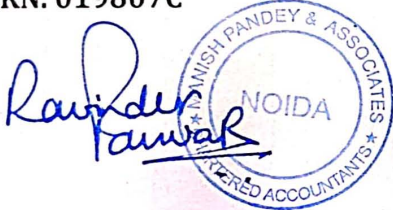
Our conclusion on statement is not modified in respect of these matter

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manish Pandey and Associates**

**Chartered Accountants**

**FRN. 019807C**



**CA Ravinder Panwar**

**Partner**

**MRN.:549996**

**UDIN: 26549996 PQXC016892**

**Place: Ghaziabad**

**Date: 14-02-2026**

# MAGNUM VENTURES LIMITED

CIN: L21093DL1980PLC010492

Regd. Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19  
Ansari Road, Darya Ganj, New Delhi-110002

Web-Site: www.magnumventures.in, E-mail: magnumventures@gmail.com

## Statement of Unaudited Standalone Financial Results for the Quarter and Year ended on 31st December, 2025

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>INCOME</b>						
I	Revenue from operations	10,188.47	11,860.20	10,315.80	33,625.81	27,685.60	39,575.06
II	Other income	15.66	42.07	11.50	84.36	98.66	150.49
III	<b>Total Income (I + II)</b>	<b>10,204.12</b>	<b>11,902.27</b>	<b>10,327.30</b>	<b>33,710.18</b>	<b>27,784.25</b>	<b>39,725.55</b>
IV	<b>EXPENSES</b>						
(a)	Cost of Material Consumed	6,401.92	7,485.63	7,429.22	21,968.30	18,930.46	26,051.31
(b)	Purchases of Stock-In-Trade	-	-	-	-	-	-
(c)	Change in Inventory of Finished Goods & W.I.P	-544.65	139.76	(1250.48)	144.30	-2,856.15	-2,772.59
(d)	Employee Benefit Expense	1,330.80	1,357.84	1,281.83	4,016.25	3,743.69	5,173.01
(e)	Finance Cost	996.47	995.13	785.99	2,886.17	2,392.22	3,206.27
(f)	Depreciation and amortization expense	1,091.37	1,086.68	1,165.89	3,572.97	3,418.93	4,580.21
(g)	Other Expenses	1,125.51	940.74	824.17	3,014.66	2,416.93	3,430.68
	<b>Total Expenses (IV)</b>	<b>10,401.43</b>	<b>12,005.79</b>	<b>10,236.62</b>	<b>35,602.66</b>	<b>28,046.08</b>	<b>39,668.90</b>
	<b>Profit Before Tax and Exceptional Items and tax</b>	<b>-197.30</b>	<b>-103.52</b>	<b>90.68</b>	<b>-1,892.48</b>	<b>-261.83</b>	<b>56.66</b>
V	Exceptional Items	-	-	-22.17	-	-22.17	68.18
VII	<b>Profit Before Tax (V - VI)</b>	<b>-197.30</b>	<b>-103.52</b>	<b>112.85</b>	<b>-1,892.48</b>	<b>-239.66</b>	<b>-11.53</b>
VIII	<b>Tax Expenses (Net)</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-223.40	-223.46	(724.08)	(222.62)	(649.81)	(961.11)
	(3) Earlier Year Tax	-	-	-	-	-	-
	<b>Total Tax Expenses (Net)</b>	<b>(223.40)</b>	<b>(223.46)</b>	<b>(724.08)</b>	<b>(222.62)</b>	<b>(649.81)</b>	<b>(961.11)</b>
IX	<b>Profit &amp; Loss For the Period (VII- VIII)</b>	<b>26.10</b>	<b>119.94</b>	<b>836.92</b>	<b>-1,669.86</b>	<b>410.15</b>	<b>949.58</b>
X	<b>Other Comprehensive Income</b>						
(a)	<b>Items that will not be reclassified to Profit or Loss</b>						
	(i) Remeasurement of gains/ (loss) on the defined benefit plans	-	-	-	-	-	-12.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	3.27
	(iii) Revaluation surplus	-	-	-	-	-	-
	(iv) Income tax relating to revaluation surplus	-	-	-	-	-	-
(b)	<b>Items that will be reclassified subsequently to Profit or Loss</b>						
	<b>Tax Impact on Other Comprehensive Income</b>						
	<b>Other Comprehensive Income for the period (Net of Income Tax)</b>						-9.72
XI	<b>Total Profit after Comprehensive Income for the period (IX + X)</b>	<b>26.10</b>	<b>119.94</b>	<b>836.92</b>	<b>-1,669.86</b>	<b>410.15</b>	<b>939.86</b>
XII	<b>Paid up Equity Share Capital (Face Value Rs. 10/- per share)</b>	<b>6841.13</b>	<b>6641.13</b>	<b>6,641.13</b>	<b>6,841.13</b>	<b>6,641.13</b>	<b>6,641.13</b>
XIII	<b>Earnings per equity share:</b>						
	(1) Basic	0.04	0.18	1.31	-2.50	0.64	1.45
	(2) Diluted	0.04	0.18	1.31	-2.50	0.64	1.45

*May Jain*



*Langai*

**Standalone Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulation, 2015**

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>Segment Revenue</b>						
1	Paper	7,442.52	9,776.65	7,438.99	26,747.27	21,022.24	29,657.46
	Hotel	2,761.61	2,125.62	2,888.31	6,962.90	6,762.21	10,068.09
	Less: Inter Segment Revenue			-	-	-	-
	<b>Total</b>	<b>10,204.12</b>	<b>11,902.27</b>	<b>10,327.30</b>	<b>33,710.18</b>	<b>27,784.45</b>	<b>39,725.55</b>
	<b>Segment Results</b>						
2	Paper	255.17	590.93	42.21	101.06	1,234.53	942.94
	Hotel	544.00	300.68	834.46	892.63	895.86	2,319.99
	Less: Finance Cost	996.47	995.13	785.99	2,886.17	2,392.22	3,206.27
	<b>Total</b>	<b>-197.30</b>	<b>-103.53</b>	<b>90.67</b>	<b>-1,892.48</b>	<b>-261.83</b>	<b>56.66</b>
	<b>Segment Assets</b>						
3	Paper	66,771.74	81,355.08	77,370.96	66,771.74	77,370.96	77,054.45
	Hotel	54,044.25	38,517.55	37,240.39	54,044.25	37,240.39	37,837.65
	<b>Total</b>	<b>120,815.99</b>	<b>119,872.64</b>	<b>114,611.34</b>	<b>120,815.99</b>	<b>114,611.35</b>	<b>114,892.11</b>
	<b>Segment Liabilities</b>						
4	Paper	35,643.54	50,298.99	43,423.04	35,643.54	43,423.04	43,969.43
	Hotel	16,785.07	1,731.87	2,180.28	16,785.07	2,180.28	1,384.94
	<b>Total</b>	<b>52,428.61</b>	<b>52,030.86</b>	<b>45,603.32</b>	<b>52,428.62</b>	<b>45,603.32</b>	<b>45,354.37</b>
	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
5	Paper	31,128.20	31,056.10	33,947.92	31,128.20	33,947.92	33,085.03
	Hotel	37,259.18	36,785.68	35,060.11	37,259.18	35,060.11	36,452.71
	<b>Total</b>	<b>68,387.38</b>	<b>67,841.78</b>	<b>69,008.03</b>	<b>68,387.38</b>	<b>69,008.03</b>	<b>69,537.74</b>





**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(Rs. In Lacs)

S.No.	Particulars	As on 31st December, 2025	As on 31st March, 2025
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	a) Property Plant and Equipment	88,172.14	91,109.49
	b) Capital work in Progress	7,308.63	651.36
	c) Intangible Assets	6.37	6.37
	d) Right of Use Asset	2,824.39	3,205.22
	e) Financial Assets	-	-
	i. Investment in Subsidiary	1.00	-
	ii. Other Financial Assets	571.76	562.73
	<b>Sub Total Non-Current Asset</b>	<b>98,884.28</b>	<b>95,535.17</b>
	<b>Current assets</b>		
<b>2</b>	a) Inventories	9,476.81	6,386.74
	b) Financial Assets	-	-
	i. Trade receivables	4,552.34	5,892.28
	ii. Cash and cash equivalents	663.57	960.66
	iii. Bank Balance other than above	908.90	724.10
	iv. Loans	31.45	29.43
	v. Other Financial Asset	3.00	9.82
	c) Other Current Assets	6,295.64	5,353.92
	<b>Sub Total Current Asset</b>	<b>21,931.71</b>	<b>19,356.94</b>
	<b>TOTAL ASSETS</b>	<b>120,815.99</b>	<b>114,892.11</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
<b>3</b>	a) Equity Share Capital	6,841.13	6,641.13
	b) Other Equity	61,546.25	62,896.61
	<b>Sub Total Equity</b>	<b>68,387.39</b>	<b>69,537.74</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
<b>4</b>	a) Financial Liabilities		
	i. Borrowings	22,735.96	15,222.29
	ii. Lease Liabilities	3,009.21	3,352.01
	b) Provisions	687.69	698.91
	c) Deferred Tax Liabilities (Net)	17,533.65	17,756.23
	<b>Sub Total Non-Current Liabilities</b>	<b>43,966.51</b>	<b>37,029.45</b>
	<b>Current Liabilities</b>		
<b>5</b>	a) Financial Liabilities		
	i. Borrowings	495.51	1,836.00
	ia. Lease Liabilities	450.38	402.80
	ii. Trade Payable	-	-
	Total Outstanding dues of Micro Enterprises and Small Enterprises	583.59	1,738.22
	Total Outstanding dues of creditors other than dues to Micro and Small Enterprises	4,171.71	2,649.34
	iii. Other Financial Liabilities	1,255.54	809.36
	b) Other Current Liabilities	1,221.71	605.96
	c) Provisions	283.66	283.25
	<b>Sub Total Current Liabilities</b>	<b>8,462.10</b>	<b>8,324.92</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>120,815.99</b>	<b>114,892.11</b>





Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 of SEBI (LODR) Regulations based on Standalone Financial Results

Ratios	2025-26 (Dec-25) Qtr	2025-26 (Sep-25) Qtr	2024-25 (Dec-24) Qtr.	2025-26 (Dec-25) Nine Months	2024-25 (Dec-24) Nine Months	2024-25
1 Current Ratio	2.59	2.46	1.98	2.59	1.98	2.33
2 Debt-Equity Ratio	0.34	0.34	0.22	0.34	0.22	0.25
3 Debt Service Coverage Ratio	1.89	0.35	2.47	0.47	2.32	5.02
4 Return on Equity	0.00	0.00	0.01	-0.02	0.01	0.01
5 Inventory Turnover Ratio	1.26	1.85	1.57	4.24	4.94	7.48
6 Trade Receivable Turnover Ratio	1.83	1.88	2.01	6.44	4.62	6.39
7 Trade Payable Turnover Ratio	1.87	1.84	1.69	5.42	4.35	6.04
8 Net Capital Turnover Ratio	0.76	0.87	1.12	2.50	3.01	3.59
9 Net Profit Ratios	0.26	1.01	8.11	-4.97	1.48	2.40
10 Return on Capital Employed	0.01	0.01	0.01	0.01	0.02	0.03
11 Return on Investments	-	-	-	-	-	-
12 Interest Service Coverage Ratio	0.87	0.89	1.16	0.28	0.88	0.99
13 Long Term Debt to Working Capital	1.69	1.55	1.53	1.69	1.53	1.38
14 Operating Profit Margin	-2.09	-1.23	0.77	-5.88	-1.30	-0.24
15 Net Profit Margin	0.26	-1.01	8.11	-4.97	1.48	2.40
16 Current Liability Ratio	0.16	0.18	0.21	0.16	0.21	0.18
17 Outstanding Redeemable Preference Shares (Rs. In Lacs)	325.00	525.00	525.00	325.00	525.00	525.00
18 Outstanding Debt Excluding Lease liabilities (Rs. In Lacs)	23,231.48	23,138.43	15,484.90	23,231.48	15,484.90	17,058.29
19 Capital Redemption Reserve (Rs. In Lacs)	-	-	-	-	-	-
20 Debenture Redemption Reserve (Rs. In Lacs)	-	-	-	-	-	-
21 Net Worth (Rs. In Lacs)	21,556.23	20,515.02	19,810.34	21,556.23	19,810.34	20,936.61
22 Net Profit after tax (Rs. In Lacs)	26.10	119.94	836.92	-1,669.86	410.15	949.58
23 Basic and Diluted Earnings per share (Rs. Per share)						
Basic EPS	0.04	0.18	1.31	-2.50	0.64	1.45
Diluted EPS	0.04	0.18	1.31	-2.50	0.64	1.45
24 Bad Debt to Account Receivable ratio	-	-	-	-	-	-
25 Total debt to total assets ratio	0.19	0.19	0.14	0.19	0.14	0.15

*Arjay Jais*




*Comptroller*

**Notes:**

1. The unaudited standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. There were no investor complaints pending at the beginning of the quarter. During the quarter ended 31<sup>st</sup> December, 2025, no investor complaints were received, and no complaints remained pending as on that date.
3. After Review by the Audit Committee, the unaudited standalone financial Results have been approved by the Board of Directors at its meeting held on 14<sup>th</sup> February, 2026.
4. The Company has raised fresh debt of Rs. 150,00,00,000 (Rupees One Hundred and Fifty Crores only) from Tourism Finance Corporation of India Limited ("TFCI") for the purpose of redeeming the Non-Convertible Debentures in the said quarter.
5. The Company has partially redeemed Non-Convertible Debentures amounting to Rs. 150 Crores on 4th December, 2025, out of the funds raised from TFCI.
6. The Company issued and allotted 20,00,000 equity shares at an issue price of Rs. 30 per share to Neo Special Credit Opportunities Fund on a preferential basis on 11<sup>th</sup> November, 2025.
7. The Company redeemed 2,00,000 preference shares pursuant to the terms attached to such shares during the quarter ended 31st December, 2025, on 14th November, 2025.
8. The financial results for the quarter ended 31<sup>st</sup> December, 2025 are available on the Company's website ([www.magnumventures.in](http://www.magnumventures.in)) and the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com))
9. The figures for the previous period have been regrouped/ rearranged wherever necessary.
10. EPS for the Quarter are not annualised.

**For Magnum Ventures Limited**

**Date: 14.02.2026**  
**Place: Ghaziabad**

  
**Abhay Jain**  
**(Managing Director)**

The unaudited standalone financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

**For Magnum Ventures Limited**

**Date: 14.02.2026**  
**Place: Ghaziabad**



  
**Parv Jain**  
**(Chief Financial Officer)**



To  
The Board of Directors  
M/s MAGNUM VENTURES LIMITED

**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

We have reviewed the accompanying Statement of unaudited consolidated financial results of M/s MAGNUM VENTURES LIMITED (the 'Parent') and its wholly owned subsidiary M/s MAGNUM PAPERZ LIMITED (collectively referred as "Group") for the quarter ended December 31, 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulation'), as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under the Regulation 33 (8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the results of the wholly owned subsidiary M/s Magnum Paperz Limited.

Based on our review conducted as above, we observe the following-



1. The Hon'ble Executive Director ('ED) of SEBI has passed an order dated May 31, 2023 (bearing No. QJA/SP/CFID/FID-SEC4/26875/2023-24) in the matter of M/s Magnum Ventures Limited and imposed penalty under section 15HA & 15HB of the SEBI Act, 1992 amounting to Rs. 12,00,000 on the company and collectively a penalty of Rs. 54,00,000 on directors and KMPs of the Company and restrained them from accessing the securities market and further prohibited from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever, for a period of one year from the date of this Order. The provision of Rs. 12,00,000 has been made in the books of accounts.

Subsequent to the said order, the Company has appealed before the Hon'ble Securities Appellate Tribunal, Mumbai ('Hon'ble SAT'), however Hon'ble SAT vide its order dated July 13, 2023 did not provide any interim relief to the company and directed the Company to deposit the penalty amount which shall be subject to the result of the appeal.

We observe that the company had duly deposited the penalty amount in compliance to the order of Hon'ble SAT and the matter was listed for January 13, 2026 wherein the matter has further been adjourned to February 18, 2026.

2. We are unable to comment if the inventory has been physically verified by the management in the said period, since it being a technical matter we are unable to comment upon the adequacy, quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity as certified by the management.
3. We are unable to comment if the Property, Plant & Equipment has been physically verified by the management in the said period. Accordingly, we are unable to comment upon the existence and method being used for valuation of the fixed assets.
4. The company had made deposits amounting to Rs. 300.00 lakhs with Bank of Baroda. The company has informed that such payment has been made to cover the expenses to be incurred by Bank of Baroda in order to withdraw the cases filed by them against the company at various forums.

However, the Bank of Baroda illegally appropriated Rs. 300 lakhs towards compensation in Companies Previous loans (in respect of which NOC had already been issued). The company had filed an appeal before Hon'ble Delhi High Court in respect of money so illegally appropriated by Bank of Baroda. The matter is pending before the Hon'ble Delhi High Court. The matter is listed for April 4, 2026.

5. Balances of debtors and creditors and advances as at December 31, 2025 are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.



6. Trade Receivable amounts to Rs. 4552.34 lacs, out of which trade receivables amounting to Rs. 466.63 lacs are outstanding for more than six months, out of which debtors of Rs. 46.04 lacs are under litigation.
7. The company had allotted 75,00,000 convertible warrants on preferential basis on June 5, 2024 carrying an option to convert for and be allotted equivalent numbers of equity shares of the company within 18 months from the date of allotment of warrants. However, the warrant holders have not exercised the option for conversion within the prescribed period i.e. till December 4, 2025, the said warrant have been expired and stand lapsed in accordance with the terms of issue. Accordingly, the company had forfeited the 25% money so received against the said warrants.

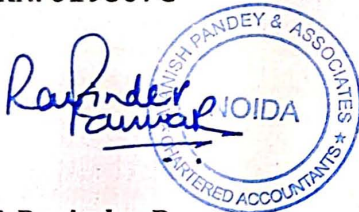
Our conclusion on statement is not modified in respect of these matter

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manish Pandey and Associates**

**Chartered Accountants**

**FRN. 019807C**



**CA Ravinder Panwar**

**Partner**

**MRN.:549996**

**UDIN: 2654999601ZXP9952**

**Place: Ghaziabad**

**Date: 14-02-2026**

# MAGNUM VENTURES LIMITED

CIN: L21093DL1980PLC010492

Regd. Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19  
Ansari Road, Darya Ganj, New Delhi-110002

Web-Site: www.magnumventures.in, E-mail: magnumventures@gmail.com

## Statement of Unaudited Consolidated Financial Results for the Quarter and Year ended on 31st December, 2025

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>INCOME</b>						
I	Revenue from operations	10,188.47	11,860.20	10,315.80	33,625.81	27,685.60	39,575.06
II	Other income	15.66	42.07	11.50	84.36	98.66	150.49
III	<b>Total Income (I + II)</b>	<b>10,204.12</b>	<b>11,902.27</b>	<b>10,327.30</b>	<b>33,710.18</b>	<b>27,784.25</b>	<b>39,725.55</b>
IV	<b>EXPENSES</b>						
(a)	Cost of Material Consumed	6,401.92	7,485.63	7,429.22	21,968.30	18,930.46	26,051.31
(b)	Purchases of Stock-In-Trade	-	-	-	-	-	-
(c)	Change in Inventory of Finished Goods & W.I.P	-544.65	139.76	(1250.48)	144.30	-2,856.15	-2,772.59
(d)	Employee Benefit Expense	1,330.80	1,357.84	1,281.83	4,016.25	3,743.69	5,173.01
(e)	Finance Cost	996.47	995.13	785.99	2,886.17	2,392.22	3,206.27
(f)	Depreciation and amortization expense	1,091.37	1,086.68	1,165.89	3,572.97	3,418.93	4,580.21
(g)	Other Expenses	1,125.51	940.74	824.17	3,014.66	2,416.93	3,430.68
	<b>Total Expenses (IV)</b>	<b>10,401.43</b>	<b>12,005.79</b>	<b>10,236.62</b>	<b>35,602.66</b>	<b>28,046.08</b>	<b>39,668.90</b>
V	<b>Profit Before Tax and Exceptional Items and tax</b>	<b>-197.30</b>	<b>-103.52</b>	<b>90.68</b>	<b>-1,892.48</b>	<b>-261.83</b>	<b>56.66</b>
VI	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-22.17</b>	<b>-</b>	<b>-22.17</b>	<b>68.18</b>
VII	<b>Profit Before Tax (V - VI)</b>	<b>-197.30</b>	<b>-103.52</b>	<b>112.85</b>	<b>-1,892.48</b>	<b>-239.66</b>	<b>-11.53</b>
VIII	<b>Tax Expenses (Net)</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-223.40	-223.46	(724.08)	(222.62)	(649.81)	(961.11)
	(3) Earlier Year Tax	-	-	-	-	-	-
	<b>Total Tax Expenses (Net)</b>	<b>(223.40)</b>	<b>(223.46)</b>	<b>(724.08)</b>	<b>(222.62)</b>	<b>(649.81)</b>	<b>(961.11)</b>
IX	<b>Profit &amp; Loss For the Period (VII- VIII)</b>	<b>26.10</b>	<b>119.94</b>	<b>836.92</b>	<b>-1,669.86</b>	<b>410.15</b>	<b>949.58</b>
X	<b>Other Comprehensive Income</b>						
(a)	<b>Items that will not be reclassified to Profit or Loss</b>						
	(i) Remeasurement of gains/ (loss) on the defined benefit plans	-	-	-	-	-	-12.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	3.27
	(iii) Revaluation surplus	-	-	-	-	-	-
	(iv) Income tax relating to revaluation surplus	-	-	-	-	-	-
(b)	<b>Items that will be reclassified subsequently to Profit or Loss</b>						
	<b>Tax Impact on Other Comprehensive Income</b>						
	<b>Other Comprehensive Income for the period (Net of Income Tax)</b>						-9.72
XI	<b>Total Profit after Comprehensive Income for the period (IX + X)</b>	<b>26.10</b>	<b>119.94</b>	<b>836.92</b>	<b>-1,669.86</b>	<b>410.15</b>	<b>939.86</b>
XII	<b>Paid up Equity Share Capital (Face Value Rs. 10/- per share)</b>	<b>6841.13</b>	<b>6641.13</b>	<b>6,641.13</b>	<b>6,841.13</b>	<b>6,641.13</b>	<b>6,641.13</b>
XIII	<b>Earnings per equity share:</b>						
	(1) Basic	0.04	0.18	1.31	-2.50	0.64	1.45
	(2) Diluted	0.04	0.18	1.31	-2.50	0.64	1.45

*Maya Jain*



*Sanjay*

**Consolidated Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulation, 2015**

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>						
	Paper	7,442.52	9,776.65	7,438.99	26,747.27	21,022.24	29,657.46
	Hotel	2,761.61	2,125.62	2,888.31	6,962.90	6,762.21	10,068.09
	Less: Inter Segment Revenue			-	-	-	-
	<b>Total</b>	<b>10,204.12</b>	<b>11,902.27</b>	<b>10,327.30</b>	<b>33,710.18</b>	<b>27,784.45</b>	<b>39,725.55</b>
2	<b>Segment Results</b>						
	Paper	255.17	590.93	42.21	101.06	1,234.53	942.94
	Hotel	544.00	300.68	834.46	892.63	895.86	2,319.99
	Less: Finance Cost	996.47	995.13	785.99	2,886.17	2,392.22	3,206.27
	<b>Total</b>	<b>-197.30</b>	<b>-103.53</b>	<b>90.67</b>	<b>-1,892.48</b>	<b>-261.83</b>	<b>56.66</b>
3	<b>Segment Assets</b>						
	Paper	66,771.74	81,355.08	77,370.96	66,771.74	77,370.96	77,054.45
	Hotel	54,044.25	38,517.55	37,240.39	54,044.25	37,240.39	37,837.65
	<b>Total</b>	<b>120,815.99</b>	<b>119,872.64</b>	<b>114,611.34</b>	<b>120,815.99</b>	<b>114,611.35</b>	<b>114,892.11</b>
4	<b>Segment Liabilities</b>						
	Paper	35,643.54	50,298.99	43,423.04	35,643.54	43,423.04	43,969.43
	Hotel	16,785.07	1,731.87	2,180.28	16,785.07	2,180.28	1,384.94
	<b>Total</b>	<b>52,428.61</b>	<b>52,030.86</b>	<b>45,603.32</b>	<b>52,428.62</b>	<b>45,603.32</b>	<b>45,354.37</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	Paper	31,128.20	31,056.10	33,947.92	31,128.20	33,947.92	33,085.03
	Hotel	37,259.18	36,785.68	35,060.11	37,259.18	35,060.11	36,452.71
	<b>Total</b>	<b>68,387.38</b>	<b>67,841.78</b>	<b>69,008.03</b>	<b>68,387.38</b>	<b>69,008.03</b>	<b>69,537.74</b>

*Anay Jain*




*Sanjay*

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES**

(Rs. In Lacs)

S.No.	Particulars	As on 31st December, 2025	As on 31st March, 2025
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	a) Property Plant and Equipment	88,172.14	91,109.49
	b) Capital work in Progress	7,308.63	651.36
	c) Intangible Assets	6.37	6.37
	d) Right of Use Asset	2,824.39	3,205.22
	e) Financial Assets	-	-
	i. Other Financial Assets	571.76	562.73
	<b>Sub Total Non-Current Asset</b>	<b>98,883.28</b>	<b>95,535.17</b>
	<b>Current assets</b>		
<b>2</b>	a) Inventories	9,476.81	6,386.74
	b) Financial Assets	-	-
	i. Trade receivables	4,552.34	5,892.28
	ii. Cash and cash equivalents	664.57	960.66
	iii. Bank Balance other than above	908.90	724.10
	iv. Loans	31.45	29.43
	v. Other Financial Asset	3.00	9.82
	c) Other Current Assets	6,295.64	5,353.92
	<b>Sub Total Current Asset</b>	<b>21,932.71</b>	<b>19,356.94</b>
	<b>TOTAL ASSETS</b>	<b>120,815.99</b>	<b>114,892.11</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
<b>3</b>	a) Equity Share Capital	6,841.13	6,641.13
	b) Other Equity	61,546.25	62,896.61
	<b>Sub Total Equity</b>	<b>68,387.39</b>	<b>69,537.74</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
<b>4</b>	a) Financial Liabilities		
	i. Borrowings	22,735.96	15,222.29
	ii. Lease Liabilities	3,009.21	3,352.01
	b) Provisions	687.69	698.91
	c) Deferred Tax Liabilities (Net)	17,533.65	17,756.23
	<b>Sub Total Non-Current Liabilities</b>	<b>43,966.51</b>	<b>37,029.45</b>
	<b>Current Liabilities</b>		
<b>5</b>	a) Financial Liabilities		
	i. Borrowings	495.51	1,836.00
	ia. Lease Liabilities	450.38	402.80
	ii. Trade Payable	-	-
	Total Outstanding dues of Micro Enterprises and Small Enterprises	583.59	1,738.22
	Total Outstanding dues of creditors other than dues to Micro and Small Enterprises	4,171.71	2,649.34
	iii. Other Financial Liabilities	1,255.54	809.36
	b) Other Current Liabilities	1,221.71	605.96
	c) Provisions	283.66	283.25
	<b>Sub Total Current Liabilities</b>	<b>8,462.10</b>	<b>8,324.92</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>120,815.99</b>	<b>114,892.11</b>

May 2025



*Sanjay*

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 of SEBI (LODR) Regulations based on Consolidated Financial Results

	Ratios	2025-26 (Dec-25) Qtr	2025-26 (Sep-25) Qtr	2024-25 (Dec-24) Qtr.	2025-26 (Dec-25) Nine Months	2024-25 (Dec-24) Nine Months	2024-25
1	Current Ratio	2.59	2.46	1.98	2.59	1.98	2.33
2	Debt-Equity Ratio	0.34	0.34	0.22	0.34	0.22	0.25
3	Debt Service Coverage Ratio	1.89	0.35	2.47	0.47	2.32	5.02
4	Return on Equity	0.00	0.00	0.01	-0.02	0.01	0.01
5	Inventory Turnover Ratio	1.26	1.85	1.57	4.24	4.94	7.48
6	Trade Receivable Turnover Ratio	1.83	1.88	2.01	6.44	4.62	6.39
7	Trade Payable Turnover Ratio	1.87	1.84	1.69	5.42	4.35	6.04
8	Net Capital Turnover Ratio	0.76	0.87	1.12	2.50	3.01	3.59
9	Net Profit Ratios	0.26	1.01	8.11	-4.97	1.48	2.40
10	Return on Capital Employed	0.01	0.01	0.01	0.01	0.02	0.03
11	Return on Investments	-	-	-	-	-	-
12	Interest Service Coverage Ratio	0.87	0.89	1.16	0.28	0.88	0.99
13	Long Term Debt to Working Capital	1.69	1.55	1.53	1.69	1.53	1.38
14	Operating Profit Margin	-2.09	-1.23	0.77	-5.88	-1.30	-0.24
15	Net Profit Margin	0.26	-1.01	8.11	-4.97	1.48	2.40
16	Current Liability Ratio	0.16	0.18	0.21	0.16	0.21	0.18
17	Outstanding Redeemable Preference Shares (Rs. In Lacs)	325.00	525.00	525.00	325.00	525.00	525.00
18	Outstanding Debt Excluding Lease liabilities (Rs. In Lacs)	23,231.48	23,138.43	15,484.90	23,231.48	15,484.90	17,058.29
19	Capital Redemption Reserve (Rs. In Lacs)	-	-	-	-	-	-
20	Debenture Redemption Reserve (Rs. In Lacs)	-	-	-	-	-	-
21	Net Worth (Rs. In Lacs)	21,556.23	20,515.02	19,810.34	21,556.23	19,810.34	20,936.61
22	Net Profit after tax (Rs. In Lacs)	26.10	119.94	836.92	-1,669.86	410.15	949.58
23	Basic and Diluted Earnings per share (Rs. Per share)						
	Basic EPS	0.04	0.18	1.31	-2.50	0.64	1.45
	Diluted EPS	0.04	0.18	1.31	-2.50	0.64	1.45
24	Bad Debt to Account Receivable ratio	-	-	-	-	-	-
25	Total debt to total assets ratio	0.19	0.19	0.14	0.19	0.14	0.15

*Ajay Jain*



*Danji*

**Notes:**

1. The unaudited consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. After Review by the Audit Committee, the unaudited consolidated financial Results have been approved by the Board of Directors at its meeting held on 14<sup>th</sup> February, 2026.
3. The financial results for the quarter ended 31<sup>st</sup> December, 2025 are available on the Company's website ([www.magnumventures.in](http://www.magnumventures.in)) and the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com))
4. The figures for the previous period have been regrouped/ rearranged wherever necessary.
5. EPS for the Quarter are not annualised.

**For Magnum Ventures Limited**

Date: 14.02.2026

Place: Ghaziabad

  
Abhay Jain  
(Managing Director)

The unaudited consolidated financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

**For Magnum Ventures Limited**

Date: 14.02.2026

Place: Ghaziabad



  
Parv Jain  
(Chief Financial Officer)



**Independent Auditors' Certificate**

To,  
The Board of Directors  
Magnum Ventures Limited

**1. Independent Auditor's Certificate on maintenance of security cover and compliance with covenants as per terms of debenture trust deeds for secured listed non-convertible debt securities as at December 31, 2025**

This Certificate is issued as per request from the Magnum Ventures Limited -CIN No. L21093DL1980PLC010492 ("the Company") requesting us to certify whether the company has maintained security cover and has complied with all covenants as per respective debenture trust deeds of secured listed non-convertible debt securities outstanding as at December 31, 2025. The accompanying statement contains details of security cover for secured listed non-convertible debt securities issued by the Company as at December 31, 2025 ("the Statement"). The Certificate is issued to the Board of Directors of the Company as per the requirement of Regulation 54 read with 56(l)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the SEBI Regulations") for the purpose of submission to Stock Exchanges and Catalyst Trusteeship Limited ("the Debenture trustee") to ensure compliance with the SEBI Regulations and SEBI Circular reference SEBI/HO/MIRSD/MIRSD \_ CRADT/CIR/P/2022/67 dated May 19, 2022 in respect of secured listed non-convertible debt securities issued by the Company vide various prospectus disclosure documents and outstanding as at December 31, 2025.

**2. Management' Responsibility**

The Management of the Company is responsible for the preparation of the accompanying statement containing details of security cover for secured listed non-convertible debt securities and ensuring compliances with all related covenants as per respective debenture trust deeds in respect of secured listed non-convertible debt securities. The Management is also responsible for ensuring the compliance of rules, regulations and circulars under the applicable laws including those prescribed by SEBI, Ministry of Corporate Affairs (MCA) and provisions of the Companies Act, 2013. This responsibility also includes the design, implementation and maintenance of internal control relevant to compliance of such regulations.

**3. Auditor's Responsibility**

Pursuant to the requirements of the Company as stated above, it is our responsibility to provide a

- Reasonable assurance on whether security cover for secured listed non-convertible debt securities as at December 31, 2025 as stated in the accompanying statement is adequate in accordance with the terms of the respective debenture trust deeds.
- Limited assurance and conclude as to whether the Company has complied with all covenants as per respective debenture trust deeds in respect of secured listed non-convertible debt securities outstanding as at December 31, 2025. We have accordingly not verified compliance with other requirements under the applicable laws including those prescribed by the SEBI, MCA and provisions of the Companies Act, 2013. Accordingly, we do not express such an opinion.

For this purpose, we have performed the following audit procedures. We have:

- Verified the respective debenture trust deeds, audited standalone financial statements, books of account as at December 31, 2025 and other relevant records maintained by the Company.



- Relied on the management representations including confirmation by management regarding compliance with covenants relating to submissions and information to be given to the Debenture Trustee as per the terms and regarding compliance with provisions and disclosure requirements of various SEBI Regulations relating to the debenture issue.
- Relied on the confirmation from management that there has not been any breach of covenants or terms of the issue by the Company which have been reported by the Debenture Trustee during the period ended December 31, 2025.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

We have conducted our examination of the information in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements to the extent applicable to this assignment issue by the ICAI

#### 4. Opinion

Based on our examination of the debenture trust deeds, audited standalone financial statements, books of account and other records as at December 31, 2025 and on the basis of information and explanations given to us -

- We are of the opinion that the security cover as per the terms of the debenture trust deeds for secured listed non-convertible debt securities as at December 31, 2025 as stated in the accompanying statement is adequate in accordance with the terms of the respective debenture trust deeds.
- Nothing has come to our attention that causes us to believe that the Company has not complied with the General Covenants and Financial Covenants as stated in the respective debenture trust deeds in respect of the secured listed non-convertible debt securities as at December 31, 2025.

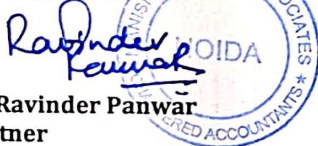
#### 5. Restriction on use

This Certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submission to the Stock Exchanges and Catalyst Trusteeship Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

For Manish Pandey and Associates

Chartered Accountants

FRN. 019807C



CA Ravinder Panwar

Partner

MRN.:549996

UDIN: 26543396HSZELP4955

Place: Ghaziabad

Date: 14-02-2026

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Amount (In Lakhs)	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Column O
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus, pari-passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari-passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value=(K+L+M+N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to column F	
<b>ASSETS</b>															
Property, Plant and Equipment				42,226.94	-	-	-	-	42,226.94	47,531.98	-	-	-	47,531.98	
Capital Work-In Progress				7,308.63	-	-	-	-	7,308.63	-	7,308.63	-	-	7,308.63	
Right of Use Assets				-	-	-	-	2,824.39	2,824.39	-	-	-	-	-	
Goodwill				-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets				0.30	-	-	-	-	0.30	-	0.30	-	-	0.30	
Intangible Assets under Development				-	-	-	-	-	-	-	-	-	-	-	
Investments				1.00	-	-	-	-	1.00	-	1.00	-	-	1.00	
Loans				14.17	-	-	-	-	14.17	-	14.17	-	-	14.17	
Inventories				9,434.36	-	-	-	-	9,434.36	-	9,434.36	-	-	9,434.36	
Trade Receivables				4,502.63	-	-	-	-	4,502.63	-	4,502.63	-	-	4,502.63	
Cash and Cash Equivalents				474.62	-	-	-	-	474.62	-	474.62	-	-	474.62	
Bank Balances other than Cash and Cash Equivalents				568.62	-	-	-	-	568.62	-	568.62	-	-	568.62	
Others				(533.91)	-	-	-	-	(533.91)	-	(533.91)	-	-	(533.91)	
<b>Total</b>				<b>63,947.35</b>				<b>2,824.39</b>	<b>66,771.74</b>	<b>47,531.97</b>	<b>21,720.40</b>			<b>69,252.38</b>	
<b>LIABILITIES</b>															
Debt securities to which this certificate pertains				6,145.00	-	-	-	-	6,145.00	-	-	-	-	-	
Other debt sharing pari-passu charge with above debt				-	-	-	-	-	-	-	-	-	-	-	
Other Debt				-	-	-	-	-	-	-	-	-	-	-	
Subordinated debt				-	-	-	-	-	-	-	-	-	-	-	
Borrowings		Not to be filled		-	-	-	-	-	-	-	-	-	-	-	
Bank				-	-	-	-	-	-	-	-	-	-	-	
Debt Securities				-	-	-	-	-	-	-	-	-	-	-	
Others				-	-	-	-	-	-	-	-	-	-	-	
Trade payables				-	-	-	4,584.90	-	4,584.90	-	-	-	-	-	
Lease Liabilities				-	-	-	3,459.59	-	3,459.59	-	-	-	-	-	
Provisions				-	-	-	458.87	-	458.87	-	-	-	-	-	
Others				-	-	-	20,995.19	-	20,995.19	-	-	-	-	-	
<b>Total</b>				<b>6,145.00</b>			<b>29,498.54</b>		<b>35,643.55</b>						
Cover on Book Value		10.41													
Cover on Market Value		11.27													
		Exclusive Security Cover Ratio	NA	Pari-Pasu Security Cover Ratio	10.41										

Note:-

- (1) The company has revalued its property, plant and equipment in FY 2022-23
- (2) The gross value of debt has considered in respect of which exclusive charge was created
- (3) We as a Statutory Auditor, only certifying the book value of the assets.
- (4) The Market value of the Property, Plant and equipment is drawn from the valuation report dated 20th May 2023.
- (5) The Land bearing address 18/29,18/30 and 18/31 has been revalued by the company on 15-10-2024 to the tune of Rs. 2113.97 lacs. The company has sold the land bearing address 18/29,18/30 and 18/31, Site IV Industrial Area, Sahibabad.
- (6) The Market value of Plot No. 18/29,18/30, 18/31 along with building has been reduced from the Market Value of PPE done in FY 2022-23
- (7) Cover on Market value is based on the Revaluation done in FY 2022-23, after that company has made additions to PPE. Accordingly, the Book Value cover is more than the Market Cover value
- (8) The company has partly redeemed the NCD to the extent of Rs. 150 cr. and the Trustees has released the assets related to Hotel Division.

*Amay Jain*



*Sanjay*



# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

## Statement of Deviation/ Variation in utilization of funds raised:

Name of listed entity	Magnum Ventures Limited
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)	Preferential Issues of 20,00,000 Equity Shares
Date of Raising Funds	11.11.2025
Amount Raised	Rs. 6,00,00,000
Report filed for Quarter ended	31 <sup>st</sup> December, 2025
Monitoring Agency (applicable / not Applicable)	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised (Yes/No)	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

## Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment of unsecured loans;	Not Applicable	Rs. 2,50,00,000	-	Rs. 2,50,00,000	Nil	Nil
Redemption of Redeemable, Non-Convertible and Non-Cumulative Preference	Not Applicable	Rs. 2,00,00,000	-	Rs. 2,00,00,000	Nil	

Corporate Office: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P) 201010

Ph: 0120-4199200



*Sanjay*

# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Shares issued by the Company;						
General corporate purposes;	Not Applicable	Rs. 1,50,00,000	-	Rs. 1,50,00,000	Nil	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory: Parv Jain

Designation: Chief Financial officer

Date: 14.02.2026

Place: Ghaziabad



Corporate Office: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P) 201010  
Ph: 0120-4199200