

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 12th February, 2020

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Submission of Unaudited Financial Results for the quarter and nine months ended December 31, 2019

Dear Sirs,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, and other applicable provisions, if any, we hereby submit the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019 duly reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

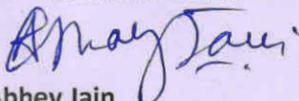
We are enclosing herewith the Unaudited Financial Results of the Company for the quarter and half year ended December 31, 2019 with segment wise report, Asset & Liability Statement and Limited Review Report received from the Statutory Auditors of the Company on the said results.

The Company has already informed to the exchange on 31.12.2019 about the fire accident occurred at the paper mill on 30.12.2019. The Company is unable to make any provision for loss incurred due to fire at Paper Mill on December 30, 2019 in the financial results for quarter & nine months ended December 31, 2019, as the company is in process of ascertaining the total loss. The Company will inform about the quantum of loss occurred, as and when it will get ascertain.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED



Abhey Jain

Whole-Time Director

DIN: 01876385



Regd. Office: Off No. 205, 2nd Floor, Building No. 4326 Street No. 3,

Ansari Road, Darya Ganj, Delhi - 110002

Office & Works: 18/41, Site-IV, Industrial Area, Sahibabad, Ghaziabad-201010

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E-mail: magnumventures@gmail.com Website: www.magnumventures.in

MAGNUM VENTURES LIMITED

CIN: L21093DL1980PLC010492

Regd. Office: Office No. 205, Second Floor, Building No. 4326, Street No. 3,
Ansari Road, Darya Ganj, New Delhi-110002

Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

(In Lacs)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	INCOME						
I	Revenue from operations	6410	6056	7232	18818	21198	27787
II	Other income	77	11	18	98	28	79
III	Total Income (I+ II)	6487	6067	7250	18916	21226	27866
IV	EXPENSES						
(a)	Cost of materials consumed	3973	3560	5253	12118	15702	20826
(b)	Purchases of Stock-in-Trade	NA	NA	NA	NA	NA	NA
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	349	472	(152)	720	(372)	(1333)
(e)	Employee benefits expense	811	816	764	2470	2269	3179
(f)	Finance costs	16	9	6	33	18	32
(g)	Depreciation and amortisation expense	388	392	387	1164	1134	1515
(h)	Other expenses	871	808	911	2517	2304	3359
	Total Expenses (IV)	6408	6057	7169	19022	21055	27578
V	Profit/ (Loss) before exceptional and tax (III-IV)	79	10	81	(106)	171	288
VI	Exceptional items	(2)	0	(2)	(1)	3	3
VII	Profit/ (Loss) before Tax (V-VI)	77	10	79	(107)	174	291
VIII	Tax expense (Net)						
	(1) Current tax	0	0	0	0	0	56
	(2) Deferred tax	0	0	0	0	0	242
	Total Tax Expenses (Net)	0	0	0	0	0	298
IX	Profit/ (Loss) for the period(VII-VIII)	77	10	79	(107)	174	(7)
X	Other Comprehensive Income						
(a)	Items that will not be reclassified subsequently to Profit or Loss	0	0	0	0	0	0
(b)	Items that will be reclassified subsequently to Profit or Loss	0	0	0	0	0	0
	Tax impact on other comprehensive income	0	0	0.00	0	0	0
	Other Comprehensive Income for the period (net of Income Tax)	0	0	0.00	0	0	0
XI	Total Comprehensive Income for the period (IX+X)	77	10	79	(107)	174	(7)
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884
XIII	Other Equity (Reserves) excluding Revaluation Reserve as shown in the Balance Sheet of previous						(8333)
XIV	Earnings per Equity Share:						
	(1) Basic	0.20	0.03	0.21	(0.28)	0.46	(0.02)
	(2) Diluted	0.20	0.03	0.21	(0.28)	0.46	(0.02)

Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

(In Lacs)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Segment Revenue						
1	Paper	4672	4975	5750	14545	17502	22193
	Hotel	1815	1092	1500	4371	3724	5673
	Less: Inter Segment Revenue	0	0	0	0	0	0
	Total	6487	6067	7250	18916	21226	27866
	Segment Results						
2	Paper	(38)	273	120	48	471	363
	Hotel	134	(255)	(33)	(121)	(282)	(43)
	Less: Finance Cost	17	8	6	33	18	32
	Total	79	10	81	(106)	171	288
	Segment Assets						
3	Paper	29465	30386	29932	29465	29932	30685
	Hotel	534	603	23522	534	23522	963
	Total	29999	30989	53454	29999	53454	31648
	Segment Liabilities						
4	Paper	19045	19923	19132	19045	19132	20300
	Hotel	13189	13325	36214	13189	36214	13421
	Total	32234	33248	55346	32234	55346	33721
	Capital Employed (Segment Assets - Segment Liabilities)						
5	Paper	10420	10463	10800	10420	10800	10385
	Hotel	(12655)	(12722)	(12692)	(12655)	(12692)	(12458)
	Total	(2235)	(2259)	(1892)	(2235)	(1892)	(2073)

For MAGNUM VENTURES LIMITED

Amay Jain
Director

For Magnum Ventures Ltd.

Sanjay
Chief Financial Officer

UNAUDITED STATEMENTS OF ASSETS AND LIABILITIES

(In Lacs)

S. No.	Particulars	As on 31st Dec, 2019	As on 31st Dec, 2018	As on 31st March, 2019
A	ASSETS			
	Non-Current Assets			
1	a) Property Plant & Equipment	20311	20792	20814
	b) Intangible Assets	9	0	0
	c) Financial Assets (Long Term Loan and	139	202	209
	Sub-Total Non-Current Assets	20459	20994	21023
	Current Assets			
2	a) Inventories	1990	1902	3193
	b) Trade Receivables	5713	29274	5644
	c) Cash And Cash Equivalent	1263	442	893
	d) Other Current Assets	51	9	17
	e) Short Term Loans and Advances	523	833	878
	Sub-Total Current Assets	9540	32460	10625
	TOTAL ASSETS	29999	53454	31648
B	EQUITY AND LIABILITIES			
	Equity			
1	a) Equity Share Capital	6260	6260	6260
	b) Other Equity	(8495)	(8152)	(8333)
	Total Equity	(2235)	(1892)	(2073)
	Non-Current Liabilities			
2	a) Long Term Borrowings	28267	27999	28640
	b) Deferred Tax Liability	242	0	242
	c) Long Term Provisions	226	180	381
	Sub Total Non-Current Liabilities	28735	28179	29263
	Current Liabilities			
	a) Trade Payables	2104	2743	2391
	b) Other Current Liabilities	1204	24106	1808
	c) Short Term Provisions	191	318	259
	Sub Total Current Liabilities	3499	27167	4458
	TOTAL EQUITY AND LIABILITIES	29999	53454	31648

Notes:

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

- Limited Review of Un-audited Financial Results for the quarter & nine months ended 31st December, 2019 has been carried out by the Statutory Auditors of the Company.
- Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 31st December, 2019
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 12th Feb, 2020
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated: 12.02.2020

For MAGNUM VENTURES LIMITED

Abhey Jain
(Abhey Jain)
Whole-time Director **Director**

These financial statements do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.

For Magnum Ventures Limited

For Magnum Ventures Ltd.

Parv Jain
Chief Financial Officer

Chief Financial Officer

Place: New Delhi
Dated: 12.02.2020

LIMITED REVIEW REPORT

To
The Board of Directors
M/s MAGNUM VENTURES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, ***we observe that no provision has been made by company for loss incurred due to fire at Paper Mill on December 30, 2019, as the company is in process of ascertaining the total loss. Accordingly, the consequential effect on the financials remains unascertained.*** Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal
Chartered Accountants
R. No.003072N



Aditya Aggarwal
Partner
M.No. 515644
UDIN: 20515644AAAAAL8575

Place: New Delhi
Date: February 12, 2020