

**42nd ANNUAL GENERAL MEETING
Of
MAGNUM VENTURES LIMITED**

**Friday, 9th September, 2022 at 01:00 P.M.
through Video Conferencing**

Welcome address by Ms. Aaina Gupta (Company Secretary)

Good afternoon, everyone.

“Myself, Aaina Gupta, Company Secretary & Compliance Officer of Magnum Ventures Limited welcomes all the Board of Directors, Auditors and Shareholders, who have joined us today, in the 42nd Annual General Meeting of Magnum Ventures Limited through Video Conferencing”.

Like the last year, we are once again meeting virtually, this AGM today has been convened through video conferencing in compliance with the Companies Act 2013 read with circulars issued by the Ministry of Corporate Affairs and SEBI. I thus thank & welcome all the Shareholders who have joined us today through the Webex platform.

I would like to inform that email communication regarding Notice of AGM & Annual Report has been sent to all the shareholders on 13th August, 2022. And some shareholders have asked physical copy of Annual Report, and Notice, the same have also been couriered to them at their addresses.

Before commencing the official proceedings of the meeting, I would like to inform all the attendees about some of the following points –

1. Attendees can post their queries, if any; in the Question Answer box available on the right-hand side.
2. All members who have joined this meeting are by default placed on mute mode to avoid any disturbances from the background to ensure the smooth conduct of the meeting.
3. Upon commencement of the question answer round, the name of the Shareholders will be announced one by one who have registered to speak at the meeting. The speaker shareholder, if present, will thereafter be unmuted by the host. If such Shareholder is not able to join through video for any reason then that member can join through the audio mode. The Shareholders are advised to use headphones for Clear Audio and switch off other background applications.

If there is any connectivity issue from speaker’s side, we will request the next speaker to join the meeting and the previous one can join later. We would request the speaker shareholder to kindly limit your speech upto to 2 minutes.

Now, I request to all the Board Members & panelist to introduce themselves and confirm from where they are joining:

Mr. Praveen Jain (Chairman)

“A Very Good afternoon everyone, this is Praveen Jain, Non-executive Director & Chairman of the Company. I am also the member of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee, joining the AGM from the Hotel Unit of the Company, Country Inn & Suites, Ghaziabad. Thank You

Mr. Pradeep Kumar Jain (Managing Director)

“Good afternoon everyone, this is Pradeep Kumar Jain, Managing Director of the Company. I am joining the AGM from Hotel Unit of the Company, Ghaziabad

Mr. Abhay Jain (Managing Director)

“Good afternoon everyone, Abhay Jain here, Managing Director of the Company, joining the AGM from Hotel Unit of the Company, Ghaziabad

Mr. Shiv Pravesh Chaturvedi (Whole-time Director)

“Good afternoon everyone, this is Shiv Pravesh Chaturvedi, Whole-time Director of the Company. I am joining the AGM from Hotel Unit of the Company, Sahibabad, Ghaziabad

Ms. Jyoti Bansal (Non-Executive Independent Director)

“Good afternoon everyone, this side CS Jyoti Bansal, Non-Executive Independent Director of the Company. I am the Chairman of Stakeholders Relationship Committee and also the member of Audit Committee, Nomination & Remuneration Committee, I am joining the AGM from Hotel Unit of the Company, Ghaziabad

Mr. Parv Jain (Chief Financial Officer)

Good afternoon everyone, this is I am Parv Jain, Chief Financial Officer of the Company, I am joining this AGM meeting from Country Inn & Suites Sahibabad which is Unit of the Company

Ms. Aaina Gupta (Company Secretary)

Aanchal Ma'am, I think Aanchal mam has not connected, I request Shalini Mam please introduce yourself.

Ms. Shalini Rahul (Independent Director)

“Good afternoon everyone, I am Shalini Rahul, Non-Executive Independent Director of the Company. I am joining this meeting from my office IMT Rajnagar, Ghaziabad.

Mr. Praveen Jain (Chairman)

Mr. Aditya Agarwal...Mr.Rampal...Mr. Rampal...

Statutory Auditor

“I am Praveen Rampal Auditor of the Company, joining the meeting from our office in Delhi.

Internal Auditor

“Hello this is Sahni Bansal & associates, Chartered Accountants, Internal Auditors of the Company, joining the meeting from our office Navyug Market Ghaziabad.

Mr. Praveen Jain (Chairman)

Mr. Vijay Sharma...Mr. Vijay Sharma Secretarial Office

Secretarial Auditor

“Good afternoon everyone I am Vijay Sharma, from Munish K. Sharma & Associates, Company Secretaries, Secretarial Auditor of the Company, joining this meeting from my office, Kaushambi, Ghaziabad. Thank You.

Scrutinizer

“OK Good afternoon I am Munish Sharma, Advocate and Insolvency Professional, I am the Scrutinizer of this year annual general meeting and for postal ballot, I am joining from my office in Ghaziabad. Thank You.

Mr. Praveen Jain (Chairman)

Ek baar check kr le madam Aanchal Jain

Ms. Aaina Gupta (Company Secretary)

Aanchal Maam...Aanchal Maam you have just now joined the meeting please unmute your self and give your introduction.

Aanchal Maam...

I will introduce her..

Aanchal Jain is the Independent Director of the Company joining us through virtually. She is the Chairman of the Audit Committee and the member of the nomination & remuneration committee.

Apart from them we have Rishab Jain Sir and Ritesh Jain Sir as special invitees to the meeting. We have with us Mr. Shrenik Jain Sir also as special invitee to the meeting.

Ms. Aaina Gupta (Company Secretary)

Before we begin with the official proceedings, I would like to inform the Shareholders that The Statutory Registers as required by the Companies Act, 2013 will be available for the Shareholders on view on request. The interested Shareholders may make the request through e-mail at magnumventures@gmail.com

As the time is already 01:15 PM and at present, we have around 66 participants, none of them are proxies. So i would like to request Mr. Praveen Jain sir, to address the Shareholders of the Company & commence the proceedings of the 42nd Annual General Meeting.

Mr. Praveen Jain (Chairman)

Thank You very much, Madam Aaina.

As informed that required quorum is present, I thus hereby declare that the meeting has the presence of the requisite quorum and is in order to commence the proceedings of the meeting.

Dear Shareholders,

Good afternoon everyone,

Today is the 42nd Annual General Meeting of your Company Magnum Ventures Ltd. and I take this opportunity to welcome you all on this occasion.

I am happy to state that in this financial year, the company has been able to increase revenue from operations and Profit after Tax in comparison of previous year despite the continued impact of Covid-19 pandemic. This is on account of continuous efforts of Management, support of Customers and

improvement in quality and punctuality in execution of orders by the company and team efforts of each member of the company and of staff.

We hope during incoming periods the turnover and profit both will increase. I am sure that It will increase.

Since last year the Company has been focusing on implementing several initiatives encompassing cost management, supply chain optimization, smart procurement, and productivity improvement through automation which will help in product development etc.

Though the second wave of covid pandemic again put brakes in the month of April 2021. But till the end of March 2022, the hospitality segment of your company has been revived a lot. Now, we are now very hopeful to grow our business at a faster pace.

I can say with the confidence that the Company will improve its performance further in the coming years. This is however only possible through tireless efforts; dedication and commitment of our team who have helped us reach where we aspire to reach and now we look forward to a continued commitment in the journey forward as we are able to see some light at the end of the tunnel.

I urge each and every one of you to stay safe and take care of your loved ones.

My Best Wishes to all of you!

Thank you!

Now, I would request Mr. Parv Jain, Chief Financial Officer of the Company to please give some financial highlights of Hotel Unit & Paper Unit of the Company during the Financial Year 2021-22. Thank you everybody. Mr. Parv Jain.....

Mr. Parv Jain (Chief Financial Officer)

Thank You Chairman Sir,

Dear Shareholders,

I welcome you all on this 42nd Annual General Meeting of your Company Magnum Ventures Ltd.

It is my privilege to report the Annual results for the F.Y. 2021-2022.

During the said year, total income of the Company was Rs. 331 Cr. as against Rs. 182 Cr. in the previous year reflecting the income growth of almost 81.79%. During the current reporting period, the Company's profit after tax is Rs. 514 Cr.

Presently the Company has been dealing in two segments, i.e., Paper Division and Hotel Division.

The total sales of Paper division was Rs. 2,70.33 Cr. as compared to Rs. 1,49.81 Cr. in the previous year.

Total sales of Hotel division was almost double from Rs. 24.06 Cr. To Rs. 49.68 Cr. in the last year.

The provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 with respect to Corporate Social Responsibility were also applicable to the company during the current Financial Year 2022-23, as the Company has crossed the limit as prescribed with respect to net profit rupees five crores. The Board has approved a CSR Policy, which can

be accessed on the Company website at www.magnumventures.in and all necessary compliances related to CSR, as and when they become applicable, will be complied with.

Your Company has put in enough effort in expanding its market standing in the news print product & duplex board segment by delivering superior quality, investments in technology. The Company is continuously focusing on improving operating efficiencies and reducing manufacturing cost for better financial performance. I am very optimistic that these efforts that we are putting in will pay us the rewards in the time to come.

Considering company's diversified quality product portfolio, brand image, long standing relationships and goodwill with its distributors, agents and direct consumers, suppliers and other stake holders, the business operations of the company are expected to report satisfactory financial results in the coming years.

Your Company is committed to environmental sustainability, ecological balance, protection of flora and fauna, conservation of natural resources, maintaining quality of air, water and soil.

I wish to thank the Board and team of Magnum Ventures Ltd for responding positively and most of all, I thank our shareholders for the confidence and faith reposed by them in the Board and the Management of your company.

Last but not the least, I extend my gratitude to the various Government and Regulatory authorities, Company's valued customers, suppliers, vendors and investors for their consistent and resolute co-operation and trust.

Thank you!

Now, I would request Chairman Sir to proceed with the meeting.

Mr. Praveen Jain (Chairman)

Ya..I request Madam Aaina, Company Secretary to please read the Notice of the 42nd Annual General Meeting.

Ms. Aaina Gupta (Company Secretary)

Thank You Sir,

Dear Members,

Agenda Items as stated in the Notice of 42nd AGM are:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Auditors and Board of Directors thereon;
2. To appoint a director in place of Mr. Shiv Pravesh Chaturvedi, Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment;
3. Ratification of Remuneration of M/s V. K. Dube & Co. Cost Auditors, for doing Cost Auditors of the Company for the F.Y. 2022-23;
4. Appointment of Ms. Aanchal Jain as an independent director of the company;
5. Appointment of Ms. Jyoti Bansal as an independent director of the company;

6. Appointment of Ms. Shalini Rahul as an independent director of the company;
7. Re-appointment of Ms. Aanchal Jain as an independent director of the company;
8. Re-appointment of Ms. Jyoti Bansal as an independent director of the company;
9. Appointment of Mr. Abhay Jain as managing director of the company and increase his remuneration;
10. Appointment of Mr. Shiv Pravesh Chaturvedi as whole-time director of the company and increase the his remuneration;
11. Increase the remuneration of Mr. Pardeep Kumar Jain managing director of the company.

I hope all the members have cast their votes on the proposed businesses.

Now, I would request Chairman Sir to proceed with the meeting.

Mr. Praveen Jain (Chairman)

Dear Shareholders, with your concurrence, I shall take the Financial statements as on March 31, 2022 and Directors' Report be taken as read.

As per the Companies Act, 2013, and applicable Secretarial Standards by Institute of Company Secretaries of India, the Auditors Report and Secretarial Audit Report are required to be read only when there are qualifications or adverse observations or comments in the Report.

I would like to say that all the qualifications, observations or comments in the Audit Report and Secretarial Audit Report have been answered satisfactorily in the Board Report. With your concurrence, I shall take the Auditors Report and Secretarial Audit Report be taken as read.

Now, I would request Madam Aaina, Company Secretary to proceed with the meeting. Thank You

Ms. Aaina Gupta (Company Secretary)

Thank You Sir,

Dear Members, Company had provided remote e-voting facility through NSDL System. The remote e-voting period commenced on 9.00 A.M. on Tuesday, 6th September, 2022 and ended on Thursday, 8th September, 2022 at 5.00 P.M. Mr. Munish Kumar Sharma Sir, Advocate & Insolvency Professional, has appointed as the Scrutinizer for this meeting.

The Combined results of remote e-voting, and Online- Voting conducted at the meeting, would be declared by Chairman of this meeting, within 2 working days from the conclusion of this meeting. The results to be declared for each resolution shall indicate separately the votes would be immediately intimated to the BSE Limited & NSE Limited.

On intimation to stock exchanges, the results shall also be uploaded on the Company's website along with the report of Scrutinizer and shall also be uploaded on NSDL's Website.

On behalf of Chairman sir, I order Online voting to be open for the 15 minutes to enable those members who have not voted earlier on all business as set out in items 1 to 11 of the Notice of the 42nd Annual General meeting.

Now I will request the shareholders to come forward and ask their questions who have registered themselves with us previously. I request No. 01 Mr. Hrithik Raj.... Mr. Hrithik Raj....I request the host please unmute him and allow him to speak.

Mr. Hrithik Raj (Speaker 01)

Good afternoon chairman sir and to all the board members. I am Hrithik Raj joining over this meeting from Delhi. Firstly I would like to thank for connecting me and giving me this opportunity to be a speaker of the AGM. Sir I am really happy for the management and of course for all of us shareholders that company's turnover has increased approximately by 80% as sir told us. Further I wish a very good luck for future year growth of the Company. Sir there is one thing I would like to know which is regarding future plans of the Company pertaining to expansion of business for instance whether the management is planning to open new hotels in any city etc. also I would like to know whether there are any special discounts/ offers for the shareholders related to hotel/ restaurant services. If yes, then I would like to avail the same, but if no, I would request you to please think over it. Thank You.

Mr. Praveen Jain (Chairman)

Thank you Hrithik Raj. I think this matter pertains to most of the things finance I think Parv Jain is the right person to answer this to questions related to expansion of the hotel and the business and then discount part to the shareholder. I request Mr. Parv Jain to please intervene and answer this question of this respective shareholder Mr. Hrithik Raj.

Mr. Parv Jain (Chief Financial Officer)

Thank You Mr. Hrithik Raj for your question. For the first part of your query as you asked for the opening of new branch of the hotel we are working on the options & opportunity available and as and when it may arise we will inform you and all shareholders depending on the aspects of profitability, turnover and the positive aspects that we can bring to the Company. Regarding second question about the discount for the shareholders. At present we have discount options for our employees who are on board with us, regarding shareholders the Company is working on some policies because shareholders each on adding and subtracting on daily basis depending on the trading on respective exchange board so we are under consideration and we will inform about this in the near future as well.

Mr. Praveen Jain (Chairman)

I hope this query met, we will definitely we will look into your legal suggestions, request Madam Aaina to pick the next shareholder please.

Ms. Aaina Gupta (Company Secretary)

Mr. Ankesh Kumar, host please unmute him... Mr. Ankesh Kumar

Mr. Ankesh Kumar (Speaker 02)

Good afternoon everyone, myself Ankesh Kumar from Gorakhpur. Sir actually main toh phle bhot sari badhaiyan deni chahunga management team ko kyoki business itna aage badhaya inhone inka jo yogdaan rha wo kafi behtar rha or jisse ki hamara profit karodo ki sankhya me pahuch chukka hai abhi. to chairman sir your leadership played a great role in it. Jaisa ki Annual Report me likha hai ki hamari Company me Employees ki sankhya bad kr k 1000 se approx. 1300 ho chuki hai. Sir main aasha krta hu ki jis tarah se aap is desh me rojgaar lane k liye help kr rhe hai usi tarah company or bhi uchaiyon ko chuye or tarrakki kre. Main sabhi employees or management ki or se or fellow shareholders ki achi sehat ki aasha krta hu. That's it from my side Thank You everyone.

Mr. Praveen Jain (Chairman)

Mr. Parv...kindly respond on him.

Mr. Parv Jain (Chief Financial Officer)

Thank You Mr. Ankesh Kumar, your regards and compliments for the company goes in a very positive way for our long term relationship. With the add on of our independent directors Madam Jyoti, Madam Jyoti Bansal, Madam Aanchal Jain and Dr. Shalini Rahul, I hope that hamari Company or employment and systematic progress ko explore kregi or inka experience hamare liye or kaam aayega. Thank you.

Ms. Aaina Gupta (Company Secretary)

Mr. Akash Kumar, host please unmute... Mr. Akash Kumar

Mr. Akash Kumar (Speaker 03)

Hello.. Am I Audible? Ya Ya Yes please

Good afternoon everyone I am Akash from Delhi. Thank you Jain Sir and all other board of directors. Thank you Secretarial department team for registering me as a speaker. Sir I am a shareholder as well as customer of the Hotel, Country Inn & Suites. Being a customer I am really happy & satisfied with the hotel services. I feel very relaxed whenever I stay here, and also the quality of food of restaurant is also very good & tasty at a very reasonable prices. I also wish sir ki aap apne hotel & restaurant or bhi mtlb cities me open kre, or mtlb aapka kuch aisa koi plan ho, It will also be helpful for business expansion and also the customers like me will also be benefited. Thank You sir.

Mr. Praveen Jain (Chairman)

Mr. Parv...please respond.

Mr. Parv Jain (Chief Financial Officer)

Thank You Mr. Akash Kumar, aapne jo hamare hotel services ko or hamare abhi tak k efforts ko acknowledge kra uske liye we are very thankful to you. As we just mentioned in one of the previous shareholder that we are working certain opportunities that we may looking forward for go ahead for the opening of the hotel or restaurant in the near future and over all positive growth and hamare sare k sare is operating hotels ki number already 1400+ ho chuki hai all over the world jisme se ki Country Inn & Suites ek iska part hai so we hope to make some more in future. Thank you.

Ms. Aaina Gupta (Company Secretary)

Nest speaker is Mr. Raj Shakya ... Mr. Raj Shakya

Mr. Raj Shakya (Speaker 04)

Hello All, Am I Audible to all of you?...Yes Yes pls.

Goodafter noon all of you. First of all thank you chairman sir and other respected board members. This is Raj Shakya joining from Delhi. First of all I would like to thank Company Secretary Madam for sending me the notice and the Annual Report and also guiding me in connecting to this meeting through VS mode and registering me as a speaker. I must say that the Annual report was very good and well drafted. While going through the Report I came to know that CSR i.e. Corporate Social Responsibility is now applicable

on the Company. Though company need not to do any expenses as the average profits of the Company is in negative figures but my question is I still want to know that what actions are been taken by the Company in relation to CSR activities and how the company is planning to initiate the CSR activities in the forthcoming future. Thank You.

Mr. Praveen Jain (Chairman)

Ya I think this question pertains to the finance I request Mr. Parv Jain to answer it on the CSR policy as made by the board and it is approved by the company. And of course as the next shareholder has mentioned, Mr. Parv Jain..

Mr. Parv Jain (Chief Financial Officer)

Yes the Company is working on it, Board member has approved the CSR Policy which is also available on our website magnumventures.in. You are rightly mentioned that this year there is no requirement by law to make this expense but we are still trying to do some working on it subject to we find something contributionary suitable project and we are working on the project for the same. Thank you.

Ms. Aaina Gupta (Company Secretary)

Nest speaker is Mr. Abhinav Ayush...

Mr. Abhinav Ayush (Speaker 05)

Good morning all of you. Main Abhinav bol rha hu Ghaziabad se. Sabse phle to bhot bhot sukriya mujhe bolne ka moka dene k liye. Aap logo ne is bar AGM ko September ki starting me rkh kr kafi acha kiya kyouki September end me NSDL ke server k karan kafi dikkat aane lgti thi AGM me, aaj aisi koi bi dikkat nhi hui or kafi aasani se hume AGM join kr liya. Sir main ek choti si cheej pr aap logo ka dhyan lekr jana chahunga, jab Covid aaya that oh hotel industry ko kafi nuksaan hua tha, share ka price bhi kafi niche chla gya tha, lga nhi tha k bilkul bi ye industry kbi isse ubhar payegi, lekin aaj hamari Compani ki growth ko dekh kr lgti hai ki hum kafi galat the. Jis ghash se industry niche gyi this usee kayi guna jayada tarakki kr li hai. Main umeed krta hu ki isi tarah Company ka turnover doguna char guna hota rhe. Sir main ek or baat khna chahunga. Hamari company jis tarah paper ko recycle krke naya paper bnati hai wo kaam kafi acha hai. Ye ek business se jyada paryavaran ko surakshit rkhne ka kaam hai. Or paryavaran ki suraksha se bda koi kaam nhi hota. Is baat me to main aapke management ki jitni tarif kyu utni kam hai. Main ek shareholder hone k nate aapko apni poori sahmati deta hu aapke saare resolutions pr or company ki uchayon pr pahuchne ki kamna krta hu. Thank you.

Mr. Praveen Jain (Chairman)

Thank you Abhinav, Mr. Parv...your response please.

Mr. Parv Jain (Chief Financial Officer)

Thank You Mr. Abhinav aapki confidence or hamari company k ander faith rkhne k liye, as you mentioned that the Company is trying its best to not only achieve are targets but surpass those targets. Ye saari cheeje hamari jitney bhi board members ne Mr. Abhay Jain, Mr. Pradeep jain, Mr. Parveen Jain hamare Independent Directors, Shiv Pravesh Chaturvedi ji, or jo hamare sath professionals associated hai hamare Statutory Auditors, Mr. Rampal..Aggarwal Rampal & Company, hamare Internal Auditors Sahni ji & Company, I am sure thode time me hum inke sath behtr results achieve kr payenge. And of course jo hamare sath abhi bethe bhi hai Mr. Ritesh Jain, Mr. Rishab Jain, Mr. Shrenik Jain in logo k young and youthful ideas se hamari company ko aage bdhne me kafi helpful hoga. Thank You.

Ms. Aaina Gupta (Company Secretary)

Nest speaker is Mr. Pratik Raj ... Mr. Pratik Raj

Mr. Pratik Raj (Speaker 06)

Hello Sir... Am I audible?.....Yes Yes please.

Sir myself Pratik Raj, I am speaking from Ghaziabad. Sir I am basically a stock trader and first time I have attended your Company's AGM. Sir I want to share that I have seen since the last year to this year there is a high growth in the share price of the company and also in the profits of the Company, Sir I want to know what are the strategies that you are planning to implement in near future, I mean you can give some idea of that. So it will be helpful to all the investors in purchasing the stocks of the company. Thank you.

Mr. Praveen Jain (Chairman)

Thank you Pratik Raj, actually to be frank main future ki bhot jyada baat is AGM me abi turant nhi kr skta. Abi hamare pas hum pichle do se dhai saal covid se nikle hi, hamare liye important hai ki jo abi present situation in hands hai uski hum baat kr ske or usko sustain kr ske or badaye. Expansions hamare hath me hai mind me hai, humne paper mill k ander kuch aise products introduce kre hai jo ki plastic ko replace krenge jo hamara kyoki hamara dhyan environment ki taraf bhi rhta hai, ki humne kuch aise products introduce kre hai jo plastic ko replace krenge yani ki wo paper hoga jo ki degradable hoga or wo environmental friendly bhi hoga, Jo hume kuch introduce kre hai. Main ek baar jaroor khan chahta hu ki company ki professionalism ki taraf or jyada teji se badh rhi hai main abhi professionalism me Mr. Munish & company jo scrutinizer bi hai or hamare yha company secretaries hai, hamare internal auditor abi hamare isi saal Sahni Bansal & Associates or auditor jo statutory auditor hai Vijay Aggarwal inke sabke sath me mil kr ke phle hamare poora dhyan apni statutory compliance krne ka hai or is Covid ki jo hamare pas takleefy thi unse door ho kr ke unse hat kr ke business ko aage badhane ka hai or mujhe lgta hai ki hum bhot jldi aapko clear image denge thoda hum log usko jo abhi jo discussions hai wo bhot unstiched hai but aapki good wishes, aapka confidence aapki subh kannaye hamre sath hai or hum uska usko apne upar or jimmedari lekar k usko aage badhaynge.

Ms. Aaina Gupta (Company Secretary)

Thank You Pratik Raj. Now I request Mass Services, the host please play the video. We have received a video from our shareholder, We want this to show to all of you. I request the Mass to play the video.

..Video Plays..

Ms. Aaina Gupta (Company Secretary)

Now Ms. Jyoti Independent Director of the Company has joined the meeting in between, I would like to her to please introduce yourself.

Ms. Jyoti (Non-Executive Independent Director)

“Good afternoon everyone, this is Jyoti, Non-Executive Independent Director. I am Chairman of Nomination & Remuneration Committee and member of Stakeholders Relationship Committee, I am joining the AGM from Hotel, Ghaziabad. Thank You

Ms. Aaina Gupta (Company Secretary)

Aanchal Mam, please introduce yourself, as you also joined the meeting in between.

Aanchal Jain (Non-Executive Independent Director)

Good afternoon everyone, this is Aanchal Jain, Non-Executive Independent Director of the Company. I am the Chairman of Audit Committee as well as member of Nomination & Remuneration Committee, I am joining this AGM from Agra through VC. Thank You.

Ms. Aaina Gupta (Company Secretary)

Thank You Mam.

Now I request, the remaining shareholders who have been left, please post your queries on the chatbox right hand side, and also sent email to magnumventures@gmail.com and the Company will answer all the queries to the shareholders within a week time.

Now, I request Pradeep Sir, to give vote of Thanks.

Mr. Pradeep Kumar Jain (Managing Director)

Thank You Aaina..

This in a way brings me to the end of the meeting. But before I announce the closure of the meeting, there are a few important points for me to mention as the last points for the meeting. First, members who have still not voted on resolutions are requested to cast their votes on the NSDL e-voting system. The detailed process of voting is mentioned in the AGM notice. Let me remind you that voting will close after 15 minutes from the time of closure of this meeting. I also now wish to thank our employees across our company for their strong commitment and their relentless perseverance to deliver their best for all customers. I would also like to record my thanks to all the government agencies and other stakeholders who have continued their firm support to all our activities. Also as I conclude, I would like to once again thank you on behalf of all members of the board for your continued trust, good will and support in all our endeavours. And last of all, I must wish you and your families all the very best for a safer and healthier tomorrow. With this, with your permission I would like to close this meeting. Remember 15 minutes more left for voting. So please do vote if you have not already done so. Thank you very much for your support and God bless Now, I want to thank all the shareholders & other members for joining this 42nd Annual General Meeting of the Company.

Now I authorize the Company Secretary to conclude the meeting. The results would be announced on or before the 13th September, 2022 and the same would be intimated to Stock Exchanges and will be uploaded on the website of the Company and NSDL.

Thank you.

Ms. Aaina Gupta (Company Secretary)

Thank You Sir..I Request to all shareholders to please cast your vote who have not casted yet. If you have any difficulty to casting the vote please write to us in the Q & A box we will help you for the same Voting is open for 15 minute from now.

Thank You. Thank you so much.