

**01/2022-23 EXTRA-ORDINARY GENERAL MEETING
OF
MAGNUM VENTURES LIMITED**

Wednesday, 8th February, 2023 at 01:00 P.M.

through Video Conferencing

Welcome address by Company Secretary

Good afternoon, everyone.

“Myself, Aaina Gupta, Company Secretary & Compliance Officer of Magnum Ventures Limited, I welcomes all the Board of Directors, and Shareholders, who have joined us today, in the Extra-Ordinary General Meeting of Magnum Ventures Limited being held through Video Conferencing in compliance with the Companies Act 2013 read with the circulars issued by the Ministry of Corporate Affairs and SEBI.

I would like to inform that email communication regarding Notice of EGM has been sent to all the shareholders on 16th January, 2023. A Corrigendum to the Notice of EGM has also been sent to all the shareholders on 2nd February, 2023.

Now, I request everyone to please switch on the videos.

Let me introduce the members of the Board and KMPs present today with us,

1. Mr. Pradeep Jain ji, Managing Director of the Company, He is joining us through video conferencing.
2. Mr. Parveen Jain ji, Chairman & Non-Executive Director, and Member of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee. He is also joining us through video conferencing.
3. Mr. Abhay Jain ji, Managing Director of the Company, He is also joining us through video conferencing.
4. Here sitting to right side Mr. Parv Jain ji, Chief Financial officer of the Company and right to him Mr. Shiv Pravesh Chaturvedi ji, Whole-time Director of the Company.
5. Madam Aanchal Jain ji, Independent Director and Chairman of Audit Committee and also the member of the Nomination & Remuneration Committee is joining us through video conferencing.
6. Madam Jyoti, Independent Director and the Chairman of Nomination & Remuneration Committee and also the member of the Stakeholders Relationship Committee joining us through VC.
7. Madam Jyoti Bansal, Independent Director and Chairman of Stakeholders Relationship Committee and also the member of Audit Committee, Nomination & Remuneration Committee, she is joining us through VC.
8. Madam Shalini Rahul, Independent Director of the Company joining us through VC.

We also have with us Mr. Munish Kumar Sharma ji, Advocate and Insolvency Professional..

Scrutinizer

My video is not showing, I apologize.. I am available but my video is switching on through my system.

Company Secretary

He has been appointed as Scrutinizer for this Extra-ordinary General Meeting.

Before we begin with the official proceedings, I would like to inform the Shareholders that The Statutory Registers as required by the Companies Act, 2013 will be available for the Shareholders to view on request. The interested Shareholders may make the request through e-mail at magnumventures@gmail.com

As the time is already 01:03 PM and at present, we have around 56 total members attending the EGM through Webex. So I would like to request Mr. Praveen Jain ji, our chairman sir to address the Shareholders of the Company & commence the proceedings of the Extra-Ordinary General Meeting.

Sir please

Mr. Parveen Jain (Chairman)

Thank You, Aaina, Am I audible..

Company Secretary

Yes Sir..

Mr. Parveen Jain (Chairman)

All right..

Thank You very much Aaina.

As informed that required quorum is present, I thus hereby declare that the meeting has the presence of the requisite quorum and is in order to commence the proceedings of the meeting.

Dear Shareholders,

Ladies and Gentle man

I welcome you all on this occasion of Extra-Ordinary General Meeting of your Company Magnum Ventures Ltd.

I would like to take this opportunity to express my sincere gratitude to all the shareholders for their support and for the reposing confidence in the Company.

So I thank you all for joining us virtually today.

Your Company is planning to raise the funds and therefore a proposal in this respect has been placed through this Extra Ordinary General meeting for the approvals of the shareholders. The requisite resolutions have been mentioned in the notice of the meeting.

I now request Ms. Aaina Gupta, Company Secretary to take us through the regulatory matters and general instructions pertaining to this Extra Ordinary general meeting.

Thank you very much!

Company Secretary

Thank You Sir,

Dear Members,
Agenda Items as stated in the Notice of this EGM are:

1. ISSUE OF 1,77,50,000 WARRANTS CONVERTIBLE INTO EQUITY SHARES ON PREFERENTIAL BASIS TO THE PROMOTERS/PROMOTER GROUP OF THE COMPANY;
2. INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL AMENDMENT IN MEMORANDUM OF ASSOCIATION OF THE COMPANY;

I hope all the members have cast their votes on the proposed businesses.

Dear Members,

the Company had already provided remote e-voting facility through NSDL System. The remote e-voting period commenced on 9.00 A.M. on Sunday, 5th February, 2023 and ended on Tuesday, 7th February, 2023 at 5.00 P.M.

The Combined results of remote e-voting, and Online e- Voting conducted at the meeting, would be declared by Chairman of this meeting, within 2 working days from the conclusion of this meeting. The results to be declared for each resolution shall indicate separately the votes would be immediately intimated to the BSE Limited & NSE Limited.

On intimation to stock exchanges, the results shall also be uploaded on the Company's website along with the report of Scrutinizer and shall also be uploaded on NSDL's Website.

On behalf of Chairman sir, I order Online voting to be open for the 15 minutes to enable those members who have not voted earlier on all business as set out in items of the Notice of the EGM.

As questions/queries which were received from the shareholders have been already answered over the email. No question remain unanswered.

I further request if any shareholder is having queries in relation to the agenda items of today's EGM, please email at magnumventures@gmail.com.

On behalf of the Board of Directors and the management of Magnum Ventures Limited, I convey our sincere thanks to all the Members for attending and participating in this meeting. Stay healthy and stay safe. Take care. Thank you. Thank You All.