

**02/2023-24 EXTRA-ORDINARY GENERAL MEETING  
OF  
MAGNUM VENTURES LIMITED**

**Wednesday, 24<sup>th</sup> January, 2024 at 02:00 P.M.  
through Video Conferencing**

**Welcome address by Company Secretary**

I request everyone to please switch on their videos.

Good afternoon, everyone.

“Myself, Aaina Gupta, Company Secretary & Compliance Officer of Magnum Ventures Limited welcomes all the Board of Directors, and Shareholders, who have joined us today, in the Extra-Ordinary General Meeting of Magnum Ventures Limited being held through Video Conferencing in compliance with the Companies Act 2013 read with circulars issued by the Ministry of Corporate Affairs and SEBI.

I would like to inform that email communication regarding Notice of EGM has been sent to all the shareholders on 1<sup>st</sup> January, 2024. And the email communication regarding the Corrigendum to Notice has been sent to all the shareholders on 2<sup>nd</sup> January, 2024.

Now, let me introduce the members of the Board and KMPs present with us today.

1. Mr. Parveen Jain Sir, Sir please switch on your video. Mr. Parveen Jain Sir Chairman & Non-Executive Director of the Company, He is also the Member of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee. He is present through video conferencing.

2. Mr. Shiv Pravesh Chaturvedi Sir, Whole-time Director of the Company he is sitting left side to me.

3. Mr. Parv Jain Sir, Chief Financial officer of the Company he is sitting left side to me.

4. Madam Aanchal Jain, Independent Director of the Company. She is present through video conferencing. She is the Chairman of Audit Committee and also the member of Nomination & Remuneration Committee.

5. Madam Jyoti, Independent Director and Chairman of Nomination & Remuneration Committee and also the member of Stakeholders Relationship Committee, is joining through video conferencing.

6. Madam Jyoti Bansal, Independent Director and Chairman of Stakeholders Relationship Committee and also the member of Audit Committee, Nomination & Remuneration Committee, is joining through video conferencing.

7. Madam Shalini Rahul, Independent Director of the Company and the member of Audit Committee she is also joining through video conferencing.

We have with us Mr. Vijay Kumar Sharma Sir attending the meeting on behalf of the Scrutinizer for this Extra Ordinary General Meeting.

We have with us Mr. Gaurav Ahuja attending the meeting on behalf of M/s. Sahni Bansal & Associates, Statutory Auditors of the Company.

Before we begin with the official proceedings, I would like to inform the Shareholders that The Statutory Registers as required under the Companies Act, 2013 will be available for the Shareholders to view on request basis. The interested Shareholders may make the request through e-mail at [cs\\_mvl@cissahibabad.in](mailto:cs_mvl@cissahibabad.in)

As the time is already 02:05 PM I request RTA to please inform how many members are present in this meeting?

**RTA**

80 members are present at this time.

**Company Secretary**

Thought we have sufficient quorum to start the meeting. I would like to request Mr. Praveen Jain Sir, our chairman sir to address the Shareholders of the Company & commence the proceedings of the Extra-Ordinary General Meeting.

**Mr. Parveen Jain (Chairman)**

Thank You Aaina.

As informed that required quorum is present, I thus hereby declare that the meeting has the presence of the requisite quorum and is in order to commence the proceedings of the meeting.

Dear Esteemed Shareholders,

I extend a warm welcome to each and every one of you as we gather for the Extraordinary General Meeting of Magnum Ventures Ltd.

First and foremost, I want to express my heartfelt appreciation to our valued shareholders. Your unwavering support and confidence in our company have been instrumental in our success, and we are truly grateful for the trust you continue to place in Magnum Ventures Ltd.

In today's virtual assembly, I am delighted to present some important proposals that are pivotal to the growth and sustainability of our company.

Recognizing the need to settle outstanding borrowings, including accrued interest owed to Alchemist Assets Reconstruction Company Limited, we are proposing the issuance of listed secured Non-Convertible Debentures. This strategic move aligns with our commitment to secure cost-effective sources of financing, ensuring the financial health of Magnum Ventures Ltd.

In anticipation of future funding requirements, the company is also considering an increase in the Authorized Share Capital. This proactive measure will empower us to meet upcoming challenges and capitalize on emerging opportunities with agility and confidence.

Furthermore, we are excited to share our vision of enhancing the overall experience for our patrons. To achieve this, Magnum Ventures Ltd. is contemplating the opening and operation of jewelry and other retail outlets within our hotel premises. This initiative aims to provide a comprehensive and delightful experience for our guests, ultimately enhancing the reputation of our hotel and contributing to increased revenue.

These significant proposals are presented before you in this Extraordinary General Meeting for your consideration and approval. The details of the resolutions are meticulously outlined in the notice of the meeting, and we look forward to your valuable insights and support.

To guide us through the regulatory matters and provide general instructions related to this Extraordinary General Meeting, I now invite Ms. Aaina Gupta, our Company Secretary, to address the assembly.

Thank you for your continued trust with Magnum Ventures Ltd.

Thank you very much!

**Company Secretary**

Thank You Sir,

Dear Members,

The Agenda Items as stated in the Notice of this EGM are:

1. TO APPROVE RAISING OF FUNDS BY WAY OF ISSUANCE OF LISTED SECURED NON-CONVERTIBLE DEBENTURES AGGREGATING UPTO INR 155 CRORE (RUPEES ONE HUNDRED AND FIFTY FIVE CRORE) ON PRIVATE PLACEMENT BASIS AND TO DELEGATE THE POWERS TO THE BOARD OF DIRECTORS OF THE COMPANY IN THIS REGARD;
2. ALTERATION OF OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY
3. INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL AMENDMENT IN MEMORANDUM OF ASSOCIATION OF THE COMPANY

I hope all the members have cast their vote on the proposed business items.

Dear Members, the Company had provided remote e-voting facility through NSDL System. The remote e-voting period commenced on 9.00 A.M. on Sunday, 21<sup>st</sup> January, 2024 and ended on Tuesday, 23<sup>rd</sup> January, 2024 at 5.00 P.M.

The Combined results of remote e-voting, and Online- Voting conducted at the meeting, would be declared by Chairman of this meeting, within 2 working days from the conclusion of this meeting. The results to be declared for each resolution shall indicate separately the votes would be immediately intimated to the BSE & NSE.

On intimation to stock exchanges, the results shall also be uploaded on the Company's website along with the report of Scrutinizer and shall also be uploaded on NSDL's Website.

On behalf of Chairman sir, I order Online voting to be open for the 15 minutes to enable those members who have not yet voted earlier on all business as set out in items of the Notice of the EGM.

As all the queries which received from the shareholders have been answered through email communication. No question remains unanswered.

On behalf of the Board of Directors and the management of Magnum Ventures Limited, I convey sincere thanks to all the Members for attending and participating in this meeting. Thank You. Thank you Everyone.