

**03/2023-24 EXTRA-ORDINARY GENERAL MEETING
OF
MAGNUM VENTURES LIMITED**

**Monday, 5th February, 2024 at 01:00 P.M.
through Video Conferencing**

Welcome address by Company Secretary

Good afternoon, everyone.

“Myself, Aaina Gupta, Company Secretary & Compliance Officer of Magnum Ventures Limited welcomes all the Board of Directors, and Shareholders, who have joined us today, in the Extra-Ordinary General Meeting of Magnum Ventures Limited being held through Video Conferencing in compliance with the Companies Act 2013 read with circulars issued by the Ministry of Corporate Affairs and SEBI.

I would like to inform that email communication regarding Notice of EGM has been sent to all the shareholders on 10th January, 2024.

Now, let me introduce the members of the Board and KMPs present with us today.

1. Mr. Parveen Jain Sir, Chairman & Non-Executive Director of the Company, He is also the Member of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee. He is present through video conferencing.

2. We have Mr. Pardeep Jain Sir, Managing Director of the Company he is sitting second left side to me.

3. We have Mr. Shiv Pravesh Chaturvedi Sir, Whole-time Director of the Company.

4. We have Mr. Parv Jain Sir, Chief Financial Officer of the Company.

5. We have Ms. Aanchal Jain mam, Independent Director of the Company, she is the Chairman of Audit Committee and also the member of Nomination & Remuneration Committee, is joining us through video conferencing.

6. Madam Jyoti, Independent Director and Chairman of Nomination & Remuneration Committee and also the member of Stakeholders Relationship Committee, she is joining through video conferencing.

7. Madam Jyoti Bansal, Independent Director of the Company and Chairman of Stakeholders Relationship Committee and also the member of Audit Committee and Nomination & Remuneration Committee is present through video conferencing.

8. Madam Shalini Rahul, Independent Director of the Company and the member of Audit Committee joining us through video conferencing.

We have with us Mr. Vijay Kumar Sharma Sir attending the meeting on behalf of the Scrutinizer for this Extra Ordinary General Meeting.

Before we begin with the official proceedings, I would like to inform the Shareholders that The Statutory Registers as required by the Companies Act, 2013 will be available for the Shareholders to view on request basis. The interested Shareholders may make the request through e-mail at cs_mv1@cissahibabad.in

As the time is already 01:05 PM and I request RTA to please inform us how many members are marked present for this meeting?

RTA

80

Company Secretary

We have sufficient quorum to start the meeting, I would like to request Mr. Praveen Jain Sir, chairman sir to address the Shareholders of the Company & commence the proceedings of the Extra-Ordinary General Meeting.

Mr. Parveen Jain (Chairman)

Thank You very much Aaina.

Am I audible? Is it OK?

Company Secretary

Yes Sir

Mr. Parveen Jain (Chairman)

Allright!

As informed that required quorum is present, I thus hereby declare that the meeting has the presence of the requisite quorum and is in order to commence the proceedings of the meeting.

Dear Esteemed Shareholders,

I extend a warm welcome to each and every one of you as we gather for the Extraordinary General Meeting of Magnum Ventures Ltd.

First and foremost, I want to express my heartfelt appreciation to our valued shareholders. Your unwavering support and confidence in our company have been instrumental in our success, and we are truly grateful for the trust you continue to place in Magnum Ventures Ltd.

In today's virtual assembly, I am delighted to present some crucial proposals that are pivotal to the growth and sustainability to our company.

As part of our strategic initiatives, the company is proposing to issue secured listed Non-Convertible Debentures (NCDs), which will involve the appointment of a debenture trustee. This step is essential to grant certain rights to the debenture trustee and ensure the free transferability of debentures. To facilitate this, we propose to amend the existing Articles of Association of the Company, as outlined in the notice.

The said proposal is presented before you in this Extraordinary General Meeting for your consideration and approval. The details of the resolution is meticulously outlined in the notice of the meeting, and we look forward to your valuable insights and support.

To guide us through the regulatory matters and provide general instructions related to this Extraordinary General Meeting, I now invite Madam. Aaina Gupta, our Company Secretary, to address the assembly.

Thank you for your continued trust with Magnum Ventures Ltd.

Thank you!

Madam Aaina you please go ahead.

Company Secretary

Thank You Sir,

Dear Members,

The Agenda Items as stated in the Notice of EGM is:

1. TO ALTER THE ARTICLES OF ASSOCIATION OF THE COMPANY BY ADDING ARTICLE 144 AFTER ARTICLE 143 TO THE EXISTING ARTICLES OF ASSOCIATION OF THE COMPANY

I hope all the members have already cast their vote on the proposed business item.

Now I request RTA team to please unmute the shareholders who would have the questions related to this EGM proposal.

RTA

Mr. Bhutani

Please unmute yourself.

Mr. Bhutani (Shareholder)

Hello, am I audible sir?

Mr. Parveen Jain (Chairman)

Yes, Mr. Bhutani please go-ahead Mr. Santosh Bhutani you are audible.

Mr. Bhutani (Shareholder)

Those who have courage and who fly not with wings, but with great courage. And our company, which is flying, will move forward with full strength. And in that, whatever we as investors support the company, and will continue to do in the future. With these words, I would like to thank the management for the coming time. And I wish you all the best. And I hope that in the same way, in the company's growth engine, whenever our management needs, it will continue to advance it well, it will continue to give it momentum, whatever is possible for it, you will continue to do it and will continue to do it.

This is our complete belief. With these words, I would like to thank the company secretary, her team & RTA Team, and thank you very much sir.

Mr. Parveen Jain (Chairman)

Thanks for your wishes.

RTA

Mr. Parveen Kumar

Please unmute yourself.

Mr. Parveen Kumar (Shareholder)

Hello, I'm audible, sir?

Mr. Parveen Jain (Chairman)

Yes. Yes, please go ahead.

Mr. Parveen Kumar (Shareholder)

Good afternoon, my respected chairperson, well-decorated esteemed board of directors, and my co-fellow shareholders joining this meeting. My self, Praveen Kumar, is joining this meeting from New Delhi. I have a few observations, respective chairperson, which I'd love to share with the entire house. But before that, I wish the entire management team of our company to be happy, healthy and prosperous new year to you and all the management team of us and sir I'm part of the company for more than a decade and when we used to meet physically I see sparkle in your eyes and you are so dedicated devoted to bring value creation for a detailed investor like me to open a promise and very thankful to be part of such a legacy sir and I whole heartedly supported all the resolution which you set out for the notice today and this year will be the game changer of our company. And under your leadership, our company share price will achieve a newer height in the future. So, I wish you all the best and I'm very, very thankful to our CFO, CS and their entire team for bringing out higher standard of corporate governance. If we have anything to ask any updation on our company, it will be a timely reply. So, I'm very, very thankful to them. And I'm very, very thankful for this opportunity to share my views and express my feelings. Respect to chairperson; wish you all the health and all the happiness. Thank you, sir. Thank you for this opportunity. Thank you very much.

Mr. Parveen Jain (Chairman)

Thanks for your wishes.

RTA

Ma'am, no more shareholders who want to speak or ask any question. Thank you.

Company Secretary

Dear Members, the Company had provided remote e-voting facility through NSDL System. The remote e-voting period commenced on 9.00 A.M. on Friday, 2nd February, 2024 and ended on Sunday, 4th February, 2024 at 5.00 P.M.

The Combined results of remote e-voting, and Online- Voting conducted at the meeting, would be declared by Chairman of this meeting, within 2 working days from the conclusion of this meeting. The results to be declared for each resolution shall indicate separately the votes would be immediately intimated to the BSE & NSE.

On intimation to stock exchanges, the results shall also be uploaded on the Company's website along with the report of Scrutinizer and shall also be uploaded on NSDL's Website.

On behalf of Chairman sir, I order Online voting to be open for the 15 minutes to enable those members who have not yet voted earlier on all business as set out in items of the Notice of the EGM.

On behalf of the Board of Directors and the management of Magnum Ventures Limited, I convey sincere thanks to all the Members for attending and participating in this meeting. Thank You so much. Thank you.